NORTH-CHINA DAILY NEWS

VOL. CXXXVIII. No. 22672. Registered at the C.P.O. SHANGHAI, SATURDAY, MARCH 26, 1938 (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

BANKRUPTCY ESTATE BURKHARDT BUCHAN & CO., LTD.

The above Bankruptcy Estate, which had been suspended on May 6, 1935, owing to lack of assets, having recently received a payment to one of its outstanding accounts, Creditors are hereby requested to announce their claims to this Office, until April 15, 1938, in view of an eventual re-opening of the Bankruptcy proceedings.

BANKRUPTCY OFFICE
OF THE SWISS CONSUL-GENERAL
Shanghai, March 25, 1938. 13447

NOTICE

I am instructed by my client, the Yien-Yieh Commercial Bank, to make the following announcement:

"the stockholder Mr. Wu Yuan-Lung who has possessed two hundred shares of stock which are equivalent to the face value of $20,000 Mex. (denomination Kung 377,378) has been sued by Hsu Po-An, Hsing Fa Co. and Sun Shao-Jen owing to his indebtedness. By the decision of the First District Court of Shanghai, the above shares will now become null and void and new shares will be issued together with the dividends by the Bank. Mr. Hsu Po-An will receive the sum of $12,500 Mex., Messrs. Hsing Fa Co. $5,500 Mex. Sun Shao-Jen $2,000 Mer. As the present address of Mr. Wu Yuan-Lung is unknown to the Bank, therefore. you are requested to make this announcement."

Upon receiving this request from the Bank, the decision of the Court has been examined by my office and has been found to be correct.

(Signed) LIU TSEN,
Attorney-at-Law.

Office: 22, 2nd Floor, 280 Peking Road
-3458

SHANGHAI DOCK AND ENGINEERING CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE TO SHAREHOLDERS

NOTICE IS GIVEN to those shareholders who formerly lived in areas affected by the hostilities and to those who have changed their addresses, that certain dividend warrants have now been returned by the Post Office and may be had on application to the registered office of the Company at 2 Peking Road, Shanghai at any time during business hours.

By Order of the Board,
D. R. GLASS, A.C.A.,
Secretary.
13471

NOTICE

Advertiser has secured exclusive agencies for China or the whole Far East of 20 leading American and European concerns, in the following lines:

AIR-CONDITIONING, BUILDING MATERIALS, ELEVATORS, BATHROOMS, MOTOR OILS, MOTOR BOATS, RADIO SETS, RAZOR BLADES, FRUITS AND VEGETABLES, GROCERIES, CONFECTIONERY, WINES, MINERAL WATER, PHARMACEUTICAL PRODUCTS.

Advertiser seeks for a party (foreigner or Chinese) to act either as partner or compradore and disposing of at least $50,000 and bank facilities; full guarantee will be arranged. Only serious offers need apply—no middlemen.

Post Office Box 4052
-3472

NOTICE

NOTICE IS HEREBY GIVEN that from April 1, 1938, Shanghai Branch of Soviet All Union Association "Exporthleb" cease to function.

All claims should be filed with them at the below address before April 9, 1938, after which date they will not be entertained.

SOVIET ALL UNION ASSOCIATION
"EXPORTHLEB"

201/D Route Cardinal Mercier,
Shanghai, March 26, 1938.
-3474

AMERICAN VEGETABLE STORE

1253 Bubbling Well Road
Telephone 35203

Pure Gold California oranges. Special sale. Just arrived U.S.A. lettuce, best celery, any kind fresh fruit. Canadian fresh herring, red salmon. -3448

ICE PLANT for Sale or Rent

Daily output 18 tons

For full particulars address Box 1687, N.C.D.N.
13391

NEWMILK

The only Stassanized and Homogenized milk in the Far East. Nutritious and easily digested.

225 Race Course Road Tel. 31818
-3422

GLORY AS CREATOR

For of Him (Christ) and through Him, and to Him, are ALL things to whom be glory for ever.
Romans 11.36

Jesus Christ desires to impress His glorious image upon your soul for eternity. Will you approve?
13036

Drink
PRICE'S GINS
Distilled in London

Obtainable everywhere

Agents:
GANDE, PRICE, LTD.
13060

Limited Stocks
of the popular
DUNLOP
Polished Ebonite
LAWN BOWLS
are now available
DUNLOP RUBBER CO. (China) LTD.
117 Hongkong Road Telephone 13413
13474

SAN FRANCISCO VEGETABLE STORE

1698 Bubbling Well Road
Telephone 31591

U.S.A. lettuce, celery, Sunkist grapefruit and oranges. Australian pears, green apples. London haddock, cod-fillets, kipper. Canadian fresh red salmon. Fresh lobsters.
-3445

NORGE FOR REFRIGERATION

ELECTRIC AND MUSICAL INDUSTRIES (China), LTD.

878 BUBBLING WELL ROAD
Telephone 36865
13004

THE ANGLO-FRENCH LAND INVESTMENT CO., LTD.

NOTICE IS HEREBY GIVEN that the Thirty-second Annual General Meeting of Shareholders will be held at the Registered Office of the Company, 20 Canton Road, Shanghai, on Thursday, April 21, 1938, at 11.45 a.m., to receive the Directors' Report and Statement of Accounts for the Financial Year ended February 28, 1938, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

Dividend Warrants for Chinese Shareholders will be retained in our office and may be had on application at any time during ordinary office hours.

The Transfer Books and Share Register of the Company will be closed from April 16 to April 21, 1938, both days inclusive.

By Order of the Board of Directors,
A. R. BURKILL & SONS. LTD.,
Agents
Shanghai, March 24, 1938.
13460

THE BUTE PLANTATIONS (1913) LIMITED

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-fifth Annual General Meeting of Shareholders will be held at the Registered Office of the Company, 20 Canton Road, Shanghai, on Monday, April 11, 1938, at 11.45 a.m., to receive the Directors' Report and Statement of Accounts for the Financial Year ended December 31, 1937, to declare a Dividend, to elect a Director, to elect Auditors, and to transact other ordinary business.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

The Transfer Books and Share Register of the Company will be closed from April 6 to April 11, 1938, both days inclusive.

By Order of the Board of Directors,
A. R. BURKILL & SONS, LTD.,
General Managers
Shanghai, March 24, 1938.
13461

The North-China Daily News on the Radio

395 metres
760 kilocycles

The day's news will be broadcast twice daily on Station XMHD at

12.40 noon and 9 p.m.

EVERYBODY IS ABLE

to give pleasure in some way. One person may do it by coming into a room. Another by going out. A husband who wishes to please his wife protects her jewellery and furs by an ALL RISKS POLICY.

C. E. SPARKE
INSURANCE OFFICE
Agents:
PHŒNIX ASSURANCE CO., LTD.
316 Kiangse Road Telephone 10828

CULTY'S MILK

PASTEURISED GRADE A
SAFE AND PURE

1567 Av. Joffre: Tel. 70126
12900

BEEF STEW TIFFIN, $1.20

Home-made Soup	40 cents
Chicken Noodle Soup	50 cents
Maxwell House Coffee	20 cents

JIMMY'S, 11 Rue Montauban
-3397

ST. GILES
British School, Tsingtao
SPRING TERM: April 18
Summer School,
July 1 to September 15.
Pupils accepted for whole or part time.
For application forms or information apply to:
GRANT ADAMS
Room 711, Broadway Mansions.
-3181

PHILCO RADIOS

for long distance reception
12947

If you wish to be a popular host serve a good whisky to your guests.

THAT MEANS
HARVEY'S WHISKY

Obtainable at all Compradores
Sole Agents:
Lane, Crawford & Co. (Prov.), Ltd.
90 NANKING ROAD—Tel. 11934
866 BUBBLING WELL ROAD—Tel. 36218
12901

Pasteurized Grade "A"
MILK
PRODUCTS
Lucerne Dairy Farm
381 Great Western Road
Telephone 20470
12902

PIANOS FOR HIRE
Moderate terms
SAM LAZARO BROS.
232 Nanking Road
12949

Holidays for Children in England

Colonel and Mrs. R. A. B. Young are prepared to receive four or five children (aged 8 to 15) during holidays at their modern semi-bungalow in North Wales. Fuller details may be obtained of the Advertising Department North-China Daily News Office.

Coming Events

MARCH

27 "Purim Entertainment," Jew. School Auditorium, 5.30
27 S.M. Orchestra Concert, Lyceum, 5.15
29 For. Y. lect. Dr. Bernard E. Read, 8.30
29 Bus. Girls' dinner, Homeside Tif. Cl. 6
29 "The Beggar's Opera," Lyceum 8.45
30 "The Beggar's Opera," Lyceum 8.45
30 K.D.S. ann. mtg. 9 Crescent Av., 4.30
31 Y.W.C.A. Member. Musical. Tea 4.30
31 For. Y. debate "Municipal Orchestra" 8.30
31 "The Beggar's Opera," Lyceum 8.45
31 Shai Paper Importers' Assn. Ann. Gen. Mtg., Cercle Sportif Français, 6
31 B.U.S.C. mtg., lect., Park Hotel, 5.45

APRIL

1 Dvorak's "Stabat Mater," Holy Trinity Cathedral, Shanghai Choral Society, 5.45
1 Le Ballet Russe will present "La Boutique Fantasque," music by Rossini and "Prince Igor," music by Borodine, Lyceum Theatre, 9
1 Shai. Reel Club Dance, Masonic Hall, Avenue Road, 8.30
1 Cath. Sch. Old Boys' ann. dinner, 8.30
2 Nordisk Fest, Cercle Sportif Francais, 8
Det Danske Samfund
Det Norske Samfund
Svenska Föreningen
Finska Föreningen
2 Le Ballet Russe, Lyceum Theatre, 9
2 Ox. & Cam. Soc. Dinner, Cathay Mansions, 8
3 Le Ballet Russe, Lyceum 2.15 and 9
3 S.F.A. v. Islington Corinthians, Canidrome, 3
4 Engineering Society mtg., 5.45 p.m.
5 A.W.C. Fashion Show, 4.45, Tea, 4
7 Scan. W. Assn. Tiffin, C.S.F., 1
7 Shai. Opera, "The Desert Song," 8.30
8 Ann. Mtg. of Shai. Auxiliary of British & Foreign & Amer. Bible Socs. Tea, 5, Mtg. 5.45
9 "A" Co. SVC Mih Ho Loong Rifles Annual Dance, Masonic Hall, 9.30
9 Shai. Opera, "The Desert Song," 8.30
10 Shai. Opera, "The Desert Song," 8.30
11 Cradle Bridge, Mah-Jongg, Y.M.C.A., 3
20 A.D.C., French Without Tears, Lyc, 9
21 A.D.C., French Without Tears, Lyc, 9
22 A.D.C., French Without Tears, Lyc, 9
23 A.D.C., French Without Tears, Lyc, 9

The charge for items is $1 per line, which includes all insertions till date of event.

WHY NOT SHERRY?

Sherry is a Wine which suffers less than any other Wine from being left in the decanter overnight. Sherry, IF GOOD, is one of the most wholesome as well as the most economical of Wines.

FOR GOOD SHERRY

"The Connoisseur comes to Caldbeck's"

CALDBECK'S

44 Foochow Road Telephone 17589

Insurance Company of North America

PHILADELPHIA

The Oldest American Fire and Marine Insurance Co.

Founded 1792

Paid-Up Capital, U.S.$12,000,000 Assets, U.S.$112,541,941

Shanghai Branch

2nd Floor, Continental Bank Building, 113 Kiukiang Road

Telephone 12867 (4 lines)

The Carlton Apartment Building

The Shanghai Land Investment Co., Ltd., take pleasure in announcing that their new building at the corner of Park and Burkill Roads is now ready for occupation. Apartments may be viewed at reasonable hours on all days. Applicants are asked to call at the offices of the Company for reservations.

THE SHANGHAI LAND INVESTMENT CO., LTD.
(Incorporated in Hongkong)
12904

Five Thousand Miles in a Motor Car

Everyone who has travelled on China's roads will want a copy of "China's Wild West." It is an absorbing account of a roundabout tour from Shanghai via Hangchow, Nanchang, Changsha, Yunnan, Chungking, Chengtu and Sianfu, to Peiping, made in a Ford car. It contains a good map and a number of illustrations taken by the author, Mr. W. Lewisohn, the Peiping correspondent of "North-China Daily News."

Price $2 net

NORTH-CHINA DAILY NEWS OFFICE
And all Booksellers

SHANGHAI MUNICIPAL COUNCIL

MUNICIPAL INVESTMENT BANK FIXED DEPOSITS

The Bank is open for the receipt of Fixed Deposits for six and twelve months carrying interest at the rate of 5 per cent. and 6 per cent. per annum respectively under the terms of Municipal Notification No. 4911 each day on which the Council's offices are open for public business.

Further information may be obtained from the Treasurer & Controller, Administration Building.
12741

ZIANGBE RUBBER CO., LIMITED

(Incorporated under the Companies' Ordinances of Hongkong).

NOTICE IS HEREBY GIVEN that the the Twenty Eighth Annual General Meeting of Shareholders in the above named Company will be held at 93 Canton Road, Shanghai on Friday, April 1. 1938 at 11.45 a.m. for the following purposes:—

To receive the Directors' Report and Statement of Accounts for the year ended December 31, 1937, to declare a final dividend, to elect Directors and Auditors and to transact any other ordinary business of the Company.

The Transfer Books and Share Register of the Company will be closed from March 26 to April 1, 1938, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
Secretaries and General Managers,
Shanghai, March 19, 1938. 13342

DANE COURT

PARKSTONE, DORSET

Preparatory school for boys, situated amid beautiful surroundings, near Bournemouth.

Principals: Mr. G. R. HOLLIGAN, M.SC,
Mr. A. H. CANDLIN, M.A.,
(late of Shanghai),
Mrs. A. H. CANDLIN,
(National Froebel Union).
-3208

Directory of Protestant Missions in China

for 1938

1—Index of Societies.
2—Provinces with Cities and Towns in which the various Missions are situated, and List of Missionaries in each.
3—Alphabetical List of Protestant Missionaries in China.

Price $1.50; postage in China 15 cents

Publishers:
NORTH-CHINA DAILY NEWS & HERALD SHANGHAI

THE SHANGHAI & HONGKEW WHARF CO., LTD.

(Incorporated under the Companies Ordinances of Hongkong)

NOTICE OF GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Shareholders will be held at the Offices of the General Agents, No. 27 The Bund, Shanghai on Thursday, April 14, 1938, at 11 a.m.

The Transfer Books of the Company will be closed from April 5 to April 14, 1938, both days inclusive.

By Order of the Board of Directors,
JARDINE, MATHESON & CO., LTD.
General Agents:
The Shanghai & Hongkew Wharf Co., Ltd.
Shanghai, March 21, 1938.
13397

JAVA CONSOLIDATED RUBBER AND COFFEE ESTATES, LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the the Twenty Eighth Annual General Meeting of Shareholders in the above Company will be held at 93 Canton Road, Shanghai on Friday, April 1, 1938, at 11.30 a.m. for the following purposes:—

To receive the Directors' Report and Statement of Accounts for the year ended December 31, 1937, to declare a Final Dividend, to elect Directors and Auditors and to transact any other ordinary business.

The Transfer Books and Share Register of the Company will be closed from March 26 to April 1. 1938, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
Secretaries and General Managers,
Shanghai, March 19, 1938. 13343

EWO GIN

Distilled in England

OBTAINABLE

AT ALL COMPRADORE STORES
12946

ECONOMY

The Ford V-8 engine has demonstrated that ECONOMY is not a matter of cylinders, but of skilful design. Both the 85-h.p. engine and the 60-h.p. engine deliver maximum gasoline mileage for the power produced. In fact, the "60" is the most economical Ford car ever built.

BILLS MOTORS
Federal Inc., U.S.A.
615 Avenue Foch
Telephone 74400 (6 lines)

TO LET, furnished, for six months, from May, six-roomed detached house in Route Mayen, garden, garage, two modern bathrooms, kitchen and pantry, frigidaire, central heating. No linen, no cutlery. Inclusive rental $200 to reliable tenant. Telephone 70408.
13431

TO LET, furnished, five-roomed house, French Concession. Address Box 1797, N.C.D.N.
13475

FURNITURE and household goods for sale, foreign-make, owner leaving Shanghai. Telephone 18040 or address Box 1779, N.C.D.N.
-3436

WILLOW Court, 34 Boissezon, 3rd floor 3-roomed apartment $165. Apply A. Sator (Property Dept.) 10 a.m. to 1 p.m. Telephone 19902.
13460

AVAILABLE May 1, a completely furnished apartment, five rooms, in most modern apartment building, in French Concession, from three to four months. Reasonable rental to responsible party. Address Box 1741, N.C.D.N.
13463

COMMERCIAL assistant. Young foreigner, speaking fluent Chinese, seeks employment. Outport or travelling no objection. Al references. Address Box 1735, N.C.D.N.
-3356

FURNISHED flat of three or four rooms, or furnished small house, wanted by married couple for two months from April 1. Address, with particulars, Box 1742, N.C.D.N.

Classified Advertisements continued On Page 14

yes . . . .

but ***U.B. BEER***

is better!
13030

COLUMBIA RADIO

British and Best

ELECTRIC AND MUSICAL INDUSTRIES (China), LTD.

878 Bubbling Well Road
Telephone 36865
12903

THE SEMAMBU RUBBER ESTATES, LTD.

(Incorporated under the Companies' Ordinances, Hongkong).

NOTICE IS HEREBY GIVEN that the Twenty Fifth Annual General Meeting of Shareholders in the above Company will be held at 93 Canton Road, Shanghai, on Tuesday, March 29, 1938 at 11.45 a.m. for the following purposes:—

To receive the Directors' Report and Statement of Accounts for the year ended December 31, 1937, to declare a final dividend, to elect Directors and Auditors and to transact any other ordinary business.

The Transfer Books and Share Register of the Company will be closed from March 23 to March 29, 1938, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
General Managers.
Shanghai, March 15, 1938.
13269

"FIVE MONTHS OF WAR"

(Revised edition of "Four Months of War," with additional information and illustrations.)

A complete narrative history of the war from August last.

333 illustrations, including some of Sapajou's best cartoons.

Price $4.50

Postage:

Union Countries	$1.50
Hongkong	.70
China, Japan	.50

On Sale at the
North-China Daily News Office

"The Beggar's Opera"

Tickets for the First Night of the Most Famous of All English Operas are now *sold out*; but they may still be obtained for the second and third nights—next Wednesday and Thursday, at $3 and $2, from Moutrie's, 60 Nanking Road.

"At the Lyceum Theatre

S.S. TRANSPORT COMPANY

Trucks For Hire

Telephones: 18251, 21780

Room 251, Sassoon House
20 Nanking Road

H. V. GULSTON,
Manager.
13454

CHINA COASTERS' TIDE BOOK

and Nautical Pocket Manual 1938

Indispensable to all mariners and navigators as well as shipping companies who have ships in China waters. It contains tide signals, harbour regulations, codes, etc., among the mass of vital information covered.

Price $5; postage in China 15 cents.

NORTH-CHINA DAILY NEWS OFFICE
17 THE BUND, SHANGHAI

HOPE-CRITTALL

594 Thorburn Road Telephone 52220

Our factory is now operating under normal conditions and we shall be pleased to receive enquiries for Steel Windows, Doors and all kinds of Light Constructional Metal Work.

E. C. WAKELING, *Manager.*
12356

CHINA YEAR BOOK

The new edition of the CHINA YEAR BOOK will add another volume to the series (dating from 1912) which constitutes a very remarkable contemporary history of China. It arms its reader with all material necessary for forming correct judgments on the Far Eastern situation and embodies all important documents and statistics of the year.

Among the subjects dealt with by foreign and Chinese experts are the following:—

SINO-JAPANESE HOSTILITIES (DOCUMENTED)
MONGOLIA AND CHINESE TURKESTAN
PUBLIC HEALTH AND THE LEPROSY PROBLEM
FINANCE AND CURRENCY (INCLUDING WAR MEASURES)
CHINESE ART: CHINESE ARMY AND NAVY
CATHOLIC AND PROTESTANT MISSIONS
THE KUOMINTANG AND THE GOVERNMENT
MODERN CHINESE INDUSTRIES: LABOUR.

Royal octavo, 620 pages, cloth bound, $18 net

Obtainable at all booksellers or from the publishers:
THE NORTH-CHINA DAILY NEWS & HERALD LTD.
P.O. Box 707, Shanghai.

MERCANTILE BANK OF INDIA, LTD.

(Incorporated in England)

Head Office: London — Shanghai Office: 4 The Bund

SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed in Local Currency Current Account @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

SHANGHAI'S SCHEMOZZLE:

Second Spasm

by SAPAJOU with R. T. PEYTON-GRIFFIN ("In Parenthesis")

Royal Quarto, 72 pp., Art Cover, Sewn Silk Cord

PRICE THREE DOLLARS

The success of its predecessor, "Shanghai's Schemozzle" has induced the publisher to present the public with a companion volume, "Second Spasm." This new album is similar to the first in format, but there the similarity ends, for all the comments from the humorous pen of "In Parenthesis" and the clever cartoons by "Sapajou" are entirely new.

NORTH-CHINA DAILY NEWS AND HERALD, LTD.

THE CHINA
Architects & Builders Compendium

Cloth bound, quarto, 199 pages, illustrated, $5

The Land Regulations
Compulsory Land Surrender
Water and Telephone Service
Electricity and Gas Supply
Estimating Building Costs
Data on Lifts, Deep Wells, Sewage Disposal, etc.
Land Values and Registration
Rates, Taxes, Fees, etc.
Shanghai Building Rules
Fire Insurance Rules and Rates
Foreign and Local Weights and Measures
Data on Local Materials

On Sale at the
NORTH-CHINA DAILY NEWS OFFICE, SHANGHAI
And All Booksellers

LETTERS TO THE EDITOR

Patriotism

"Red Vampires" in Danger

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Two nice fellows—J. BERK. and ANALYSIS—have started in your correspondence columns a friendly dispute, teaching local emigrants how they should love their mother country and what "Russian patriotism" means. So far so good. Yet there is one "but"—— the first of these two nice fellows, J. BERK, is distinctly not a Russian. Besides, he firmly sticks to his guns, I mean Soviet government, so his position is sufficiently clear. The only thing I would like to advise him is to leave Russian people alone. On the other hand, his arguments clearly show that the results of the recent Soviet purges have begun to manifest themselves....

I have some doubts, however, about the other correspondent. He styles himself a Russian patriot. Well, he might be what he pretends to be, or might be not, there are Russian Bolsheviks too. What awakens my suspicion and apprehension is his nonchalance, self-confidence, and his pretence of having authority to speak in the name of "masses." That exposes him. His arguments seem to be intended not to contradict, but rather reaffirm those of J. BERK, so that one has the impression that all their respective arguments are integrals of a body.... just the kind of show we used to see in a circus, where two clowns—one a fool and the other a clever one—are amusing the public by jokes, supposed to be extempore, but in fact carefully rehearsed behind the scenes.

ANALYSIS is attempting to force upon us ideas about patriotism which emphatically are not ours. I am obliged, therefore, to tear off his face the patriotic mask he had put on and to expose his real self. He expresses his opinion in the following way: "After all, we are Russians and so are the men on the other side of the fence." And at such a time there can be no thought of who is Red or White, Communist or otherwise. The thought then is to be "Russia is attacked. Will we side with our country or with her enemies?" If he who sides with Russia's enemies in case of active war is dubbed traitor, then he thoroughly deserves it...."

These are just the ideas the Soviet rulers have been trying to inculcate in the minds of the emigrants during already several years. "Russia is in danger, you must come and defend your mother country!"

You are lying, ANALYSIS, and you know you are! It is not Russia, nor the Russian people, who are in danger now. It is the red vampires who are sucking the blood from her. The red beast is feeling approaching mortal danger and he looks for help and assistance from the very sons of the mother they are crucifying. No, ANALYSIS, we do not shout our patriotism in the correspondence columns as you do now, and we will march with everybody, and give assistance to anybody attempting to kill the red beast and liberate our country, our people, our sons and brothers from the red foreign oppression. Our brothers "over that side of the fence" know it and wait for it. We have learned, ANALYSIS, some practical experience and how to discern Russian enemies and Russian friends, so your hypocritical fulminations will remain without effect.

A RUSSIAN.

Shanghai, Mar. 25.

Help Wanted

Response to Bishop's Appeal

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The appeal of the Rt. Rev. Bishop Norris on behalf of the aged Legation messenger, Yao Chen-yuan, of the Boxer period scarcely can be considered one for charity. It rather is a reasonable request for recognition of loyalty to duty bravely carried out, the more so as failure would probably have meant even worse than death at the hands of his own countrymen.

Whether one lived in Peking at the time or not is of no consequence, the memory of his example and the reticence with which he has evidently treated the unexpected hardships of his advancing age are indeed a refreshing change from either the incessant importunities of the fat and filthy professional beggars which fester our streets to-day, or the sly solicitations of our own well-fed servants for a bonus in compensation for slumbers disturbed by master's comings and goings on volunteer duty!

Noting your editorial support of this worthy project, may I ask you to hand enclosed cheque for a small amount to the almoner for use in assisting this deserving "Chinese Hero."

J. A. HAYES.

Shanghai, Mar. 24.

A Tribute to Loyal Servants

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—May I ask you to be kind enough to forward to Bishop Norris the enclosed small contribution from our family towards a little comfort for the old Legation Messenger and as a tribute not only to his loyalty but to that of many servants of our own who have stood by the family in so many of the troubles that have descended on China.

MISSIS

Shanghai, Mar. 24.

Czechoslovakia

A Case of Poetical Justice?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In your leading article of today you say that "there are other and more important questions to be dealt with than one of whether or not three million Germans in Czechoslovakia shall be returned to the Reich." That is very true. A State composed, as is the so-called "Czechoslovak," of very great minorities, as is shown by your correspondent PRO PATRIA, is artificial in the highest degree. There are no such people as "Czechoslovaks." There are Czechs and there are Slovaks and there is not much love lost between them. The Slovaks (2,5 millions) of Upper Hungary were detached from the motherland through the dictated Peace Treaty of Trianon together with one million Hungarians and 0.5 million Ruthenians. There was no plebiscite (in contravention of the Wilsonian 14 points) and not the shadow of self determination.

Hungary has, with peaceful means, fought for almost 20 years for the rectification of the injustice to which she was subjected in 1919 and, at least in England, the perversion of historical facts on the part of the Czechs, Roumanians and Serbs, which formed the basis of the Treaty which robbed Hungary of two-thirds of its territory and population, has long ago been discovered.

For this reason British support of the Czechs is withheld, and this the more so, as the Czechs have had ample time to come to a fair compromise with the minorities which outnumber them, but have failed to do so until, through the threat from the Germans, they offer concessions which to-day are valueless whilst, if made even 5 years ago, would have had the effect of a *beau geste*.

Blinded by their unexpected success at the peace conferences of 1919 the Czechs have lost all sense of proportion and really persuaded themselves that they had created a state and a nation. They entirely overlooked the fact, that a nation of 65 millions cannot, in perpetuity, be kept disarmed and defenceless and that a day of reckoning must come, when the political attitude of the Czechs towards Germany during its years of disarmed impotence would have to be accounted for.

The same considerations apply to those parts of "Czechoslovakia" which were detached from Hungary, and the intransigent policy of the Czechs which they have adopted towards Slovaks, Hungarians, Ruthenians and Poles will, in due course, bear its own fruit.

Having been one of the main causes of the collapse of the Austro-Hungarian Monarchy it would be poetical justice indeed if the same fate now overtook "Czechoslovakia."

PRO LIBERTATE.

Shanghai, Mar. 24.

Forged Banknotes

Clever Transformation Made

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I have before me a five dollar bill, issued by the Central Bank of China, and printed by Waterlow & Sons, London, which was cleverly transformed into a note of 10 dollars denomination. I hear that a number of such forgeries have made their appearance in the local market, so that the unwary public ought to be careful in accepting 10 dollar notes of the aforementioned issue.

The following particulars ought to assist in tracing the forgery:

(1) The note referred to (originally of $5 denomination) is of olive-green colour, while the $10 bill is bluish.

(2) The forged note ($5) is smaller than the genuine $10 bill, the dimensions being 78 x 156 millimetres, respectively 82 x 164 millimetres.

(3) The best way for immediately recognizing the forged note is the English inscription of "Ten Yuan." The first letter appears as 'I' instead of as 'T.

(4) It should be pointed out that the note itself is not forged; it was merely altered from $5 to $10 by changing the inscriptions in Chinese and English and by altering the Arabic and Chinese figures for "10" in the four corners. The design of Dr. Sun Yat-sen's head on one side and a temple on the other side, as well as the watermark of Dr. Sun Yat-sen's profile, have not been interfered with.

I trust that the foregoing details will be of practical interest to the general public.

E. KANN.

Shanghai, Mar. 25.

Corpse Storage

Action Wanted on Nuisance

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Your correspondent FRERE refers to a storage for "cadavers" in Edinburgh Road. Why not say corpses or dead bodies, and put it in capital letters, so that residents in the neighbourhood may realize what is happening?

It is now under construction, on the large piece of vacant land near Avenue Haig, but I had not realized what it was going to be.

Cannot all the residents in this district get together and do something about it? My servants inform me that nowadays there is often insufficient lime used in the coffins, and with the advent of warmer weather—it is unnecessary to say more.

Cannot the owners of the land be prevailed upon, or is the Municipal Council helpless to prevent this nuisance (to put it mildly—nuisance would be more descriptive)?

AVENUE HAIGITE.

Shanghai, Mar. 25.

Imperial Airways

Post Office Notice Corrected

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In your Post Office notices this morning I note that you have some material in reference to the Imperial Airways service out of Hongkong in which you state that "aeroplanes of the Hongkong-Bangkok air line leave both termini on Sundays and arrive at the respective destinations on Sundays," etc.

Under the date of March 16, I received the following letter from Mr. E. M. Watts, Traffic Manager, Imperial Airways, Hongkong:

We have pleasure in advising our agents that the frequency of our present service Hongkong to Bangkok and vice versa will be increased to two services in each direction per week as from and including Saturday, 26th March from Hongkong and 27th March from Bangkok. We give below, therefore the timetable which will be in force from the 26th:

Hongkong dep. every Saturday and Tuesday 11.00 a.m.
Hanoi Arr. every Saturday and Tuesday afternoon.
Hanoi dep. every Sunday and Wednesday a.m.
Bangkok arr. every Sunday and Wednesday afternoon.
Bangkok dep. every Thursday and Sunday a.m.
Hongkong arr. every Thursday and Sunday afternoon.

BY SAPAJOU

John Bull:—I have a big enough burden already!

On the return journey night stop at Hanoi omitted.

The information printed in your issue of to-day is at least two months old, as the schedule from Friday to Sunday was changed about that time. It seems that the Post authorities have been extremely remiss in checking their times, or are they only victims of their own slow deliveries?

Shanghai, Mar. 25.

VIRGINIA COWPER.

Booking Agent Imperial Airways.

***The information as printed was received from the Post Office the day before publication.

Reckless Driving

Traffic Signal Disregarded

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Passing the intersection of Szechuen and Nanking Roads this afternoon I saw what I consider was a simply scandalous piece of driving. The light had just changed to red, when a car containing one person, the driver, a Japanese soldier in uniform, dashed past from the direction of the Bund on the wrong side of the road and it was simply a miracle there was not an accident, the car missed pedestrians and other traffic by inches.

Most well-behaved citizens in this city obey the traffic regulations and others should be made to. The time was 3.05 p.m. and the number of the car 231.

H.

Shanghai, Mar. 24.

***Several letters have been held over owing to pressure on space.

SUNDAY'S CHURCH SERVICES

Holy Trinity Cathedral.—March 27.—4th Sunday in Lent.—Holy Communion (also in Bubbling well Chapel) 8 a.m. Mattins and Sermon 10.30 a.m. Psalms: 121, 122. Lessons: Genesis 43; Luke 15. Lloyd in B flat. Anthem: "Incline Thine Ear." (Himmel) Hymns: 180, 224, 193. Preacher: The Dean. (Mattins at 10.30 a.m. will be broadcast over station XMHD., 760 kc., 394.6 m). Children's Service 10.30 a.m. Sunday Schools 3.00 p.m. Evensong and Sermon 6.00 p.m. Psalm: 26. Lessons: Genesis 44, 45; 8; Mark 15, 1-12. Hymns: 19, 238, 269. Preacher: F. W. Weaver, L. Th.

Bubbling Well Chapel; 6.00 p.m. Preacher: Rev. J. N. Lewis Bryan, B.A., C.F. —March 30.—Wednesday. Special Lenten Service 5.30 p.m. Preacher: Rev. E. J. Ottewell, L. Th. Subject: "The Gift of Might."

St. John's Pro-Cathedral, Jessfield.—Holy Communion in English at 7.30 a.m. Evening Prayer in English at six o'clock Preacher: Rev. F. L. Hawks Pott, D.D.

Union Church (International and Interdenominational), 107 Soochow Road. (near the British Consulate General)—Officiating Minister, Rev. C. W. Allan. 10.45. Morning Worship. Preacher, Rev. C. W. Allan; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School in the premises of the German Church, 1 Great Western Road.—Wednesday, Annual Meeting of the Church and Congregation in the Church Hall: Tea and Social from 5 to 5.45; business meeting convenes at 5.45. All members of the Congregation are urged to be present.

Church of the Air Programme
(XMHD 760 kc. 395m.) Mar. 27 to Apr. 2
Sunday 10.30: Cathedral service
20.00: Service of Song and Testimony
20.30: Gospel service (Mrs. K. B. Evans, London Mission)
21.00: Gospel Service in Russian
Weekdays: 12.40: N.C.D.N. News broadcast
13.00: Devotional Service of Song
17.30. Classical and Popular Music
20.00: Announcements in Chinese
20.30: Gospel Service with music.
21.00: N.C.D.N. News broadcast
21.15: To be announced
Noonday speakers will include Rev. Lowry Davis, Dr. J. T. Williams, and Rev. A. E. Small and Miss Ola Lea.

Fourth Marines Church Grand Theatre 10 a.m.—Chaplain Lieut. Frank R. Hamilton, of the Fourth Marines, will conduct the worship and deliver the sermon on the interesting subject "From Fear To Courage." An added feature in the service is an instrumental quartet "Sextet from Lucia" by Donizetti, rendered by Staff Sergeant Stuart, Sergeant Barton, Privates First Class Young and West. Band selections in the service, under the direction of Master Technical Sergeant James T. Tichasek, will include the prelude "The Chimes Reverei" by Armstrong and Von Blon's "Vision" for the offertory. Mr. Willis Hathaway of the Navy Y.M.C.A. staff will lead the singing of the hymns, with the regimental band furnishing the music. The guest artiste in the concert which follows the worship is Mrs. Mary Waung, soprano. Mrs. Waung is one of Shanghai's leading prima donnas. She will sing, with band accompaniment, two solos, "Was This The Man," a recitative and aria from "La Traviata" by Verdi, and a selection from Arditi's "Parla." The Fourth Marines' Band, under the able direction of the Bandmaster Tech. Sgt Leon Freda, will open the concert with Liszt's rhapsody "Hungarian No. 1" and will also play a selection from Romberg's "Desert Song." The excellent programme concludes with the band's rendition of the Marines' Hymn and the American National Anthem. A cordial welcome is extended the citizens of Shanghai of all nationalities to both the church service and the concert.

Community Church.—The Reverend Ronald D. Rees will preach at the Sunday morning service in Community Church at 11 o'clock on the theme, "Some meanings of the Cross." Miss May Butler, at the organ, will play "second Movement" (Sonata in E Minor) by Rogers for the prelude, "Shepherd's Pipes" by Harris for the offertory, and "O Sanctissima" by Lux Maxson for the postlude. The Choir will sing Mozart's "Jesu, Word of God Incarnate." With all Church School departments meeting at 9.30 a.m., Mrs. J. Y. McGinnis will lead the adult group on "Habakkuk—his Growth in Faith." The final meeting of the Communicants' class will be held in the church parlour at five on Sunday afternoon. Mrs. J. B. Hipps will lead the Women's Auxiliary Fellowship group on Monday at 10 a.m. in the home of Mrs. Petitt, 10-A Rte. Winling. The International Friendship committee's Study-Discussion group on "Ways to Peace" will meet at 7.45 p.m. Monday at the Y.W.C.A., 999 Bubbling Well Road. The choir will meet for rehearsal Tuesday evening as usual and Cubs, Camp Fire Girls and Boy Scouts at the usual hours and places on Wednesday. Communion will be celebrated next Sunday, April 3. At this time new members will be received into the Church, some by Confession of Faith, some by Letter of Transfer and some by Bond of Union. An invitation is heartily given to new friends who are either temporarily or permanently in the city to come to this service. Please talk with the Acting Pastor after church Sunday morning, come to the Church apartment Wednesday evening between seven and eight, or make an appointment. The Church Tennis Courts will be ready April 1 for members and friends of the Church: use of courts and balls is $15. for the six months' season, or $5. per month, payable in advance.

Shanghai Free Christian Church (Evangelical) 681 Hart Road. The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Rev. A. Allison. Sunday School at 3 o'clock. Evening at 6 o'clock by Rev. C. Fairclough. Services during the week:—Monday at 8 p.m. Young People's Meeting, Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 8 o'clock Men's Bible Class.

First Church of Christ, Scientist, Shanghai 1647 Avenue Road Sunday Service 11 a.m. March 27 Subject: "Reality." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

Bethesda Gospel Hall (International), 729 Yu Yuen Road, Shanghai. Gospel Services are held in: German: on Sundays at 3.30 to 4.30 p.m. on Wednesdays Bible Class for Ladies at 4-5 p.m. English: on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 a.m. on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Fridays Bible Class at 5.30 to 7 p.m.

"The Hut." 495 Yu Yuen Road. Sunday School at 3 p.m. Evening Service at 6 o'clock. Preacher Mr. N. E. Walton. Bible Classes—Wednesday, at 10.30 a.m. Friday, 7.45 p.m.

Church of Christ the King 235 Rue Bourgeat Tel. 72873, Month of March, 1938. On Sundays Masses at 7, 8.30, 9.30 and 10.30 a.m. Benediction at 6.30 p.m. On Weekdays Masses at 7 and 8 a.m. On First Friday Masses at 7 and 8 a.m. Benediction at 6.30 p.m.

Deutsche Kirche Sonntag, den 20. Maerz vormittags 10,30 Uhr Gottesdienst.

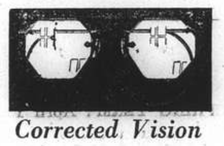
Endeavourers Church Morning Service will be held at The Hut 495 Yu Yuen Road at 10 a.m. The speaker will be Rev. S. Glanville.

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF MARCH 26, 1878

From Canton: The walls of Canton city have just been put in thorough repair, at an outlay of Tls. 17,000 by the present Tartar General. A proclamation has just been issued by the Punyu Magistrate, strictly prohibiting theatrical performances in this city. This prohibition has been called forth by the recent affrays in the matshed theatres among the soldiers. Rice is becoming very dear. Several of the smaller rice shops have been closed during the last few days on account of the high price of the grain. Business is very dull in all branches of trade just now, owing doubtless to the distress caused by the inundations last year. As a result of the dearness of food, robberies are very prevalent both ashore and afloat, and are daily and nightly occurrence. The boat I crossed the river in the other evening dared not lie inshore after dark for fear of pirates. Larcenies are of daily occurrence, and occasionally plans are hatched for a burglary on a large scale. But as a rule petty thefts are the order of the day, the risk of capture being infinitesimal.

精益眼鏡公司



Corrected Vision
increases the capacity for study, work or play. Have yours corrected now!

An optometrist with 30 years' experience will test your eyes free, if you call on us for your glasses.

Precise and utmost care in filling Rx work.

Prices moderate

CHINESE OPTICAL COMPANY
Optometrists & Opticians
798 Nanking Road

SOLUTION OF LONDON PUZZLE No. 1473

How to know GOOD WHISKY when you taste it

—by Johnnie Walker

Next time you order a whisky, sip a little before you add the soda. Of course you must allow for it tasting stronger, but because you are tasting it by itself your palate can more easily tell the difference between a really good whisky and one that is not quite so good. You will notice a certain roughness in poor whiskies. But in a really good whisky like Johnnie Walker you will find a "roundness" that mellows and tones down the fine spirit. Observe, too, in Johnnie Walker that faint peatiness of taste which is one of the greatest charms of Highland whisky — one of the reasons why you should *always ask for Johnnie Walker by name.*

JOHNNIE WALKER

Born 1820— still going strong

Sole Agents for China: CALDBECK, MACGREGOR & CO., LTD.
SHANGHAI · HONGKONG · TIENTSIN

COKE

A better substitute for

COAL, ANTHRACITE BRIQUETTES

Suitable for STOVES and all HEATING INSTALLATIONS

apply

SHANGHAI COKE CO.
Sole Distributors
for
SHANGHAI GAS COMPANY
715 Yu Ya Ching Road
Telephones: 92598, 91294

AUCTIONS

L. MOORE & CO. LTD.

Established in Shanghai 1874 *Incorporated in Hongkong*
FIRE LOSS ASSESSORS AND AUCTIONEERS
STORAGE TERMS ON APPLICATION *Branch Office:* TOPLIS & HARDING
88 MUSEUM ROAD, SHANGHAI

In Main Salesroom—Now On View

To-day, Saturday, March 26, 1938, at 9.30 a.m.

Upholstered double spring couches and arm chairs, day beds, standard scale, gramophones, record cabinets, **Stewart Warner 6-tube radio set, blackwood furniture,** desks, desk chairs, modern style dining room and bedroom furniture, sideboards, cellarettes, dining tables, dining chairs, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, bedsteads, carpets, rugs, electric hair curling machine, barber chairs, boy's bicycle, perambulator, Majestic 5-tube radio receiver, wardrobe trunk, transformer, camera, lamps, fans, radiators, mirrors, shaving sticks, crockery, restaurant bar, kitchen tables, cupboards, iron safe, glass ware, etc., also

1 Fine tone iron framed 3-pedal piano by Moutrie
3 Sets of 4 Yunan marble panelled and jade inlaid wall hangings

Due to existing conditions we have to request all purchasers to pay cash in full on the fall of the hammer.

Noël, Murray & Co.

Auctioneers, Appraisers and Adjusters
160 CANTON ROAD

Will sell by Public Auction under instructions from the concerned

To-day, Saturday, March 26, 1938, at 10 a.m.

At No. 1489 YU YUEN ROAD

Furniture, Sundries and Wines of the "Jessfield Club" in One Lot Without Reserve

NOW ON VIEW

At No. 100 Route Ferguson

On Monday, March 28, 1938, commencing at 10 a.m.

Superior

Household Furniture, "Pilot" 6-Tube Radio Set, Gramophone, Hand Sewing Machine, Etc.

ON VIEW SATURDAY AFTERNOON AND SUNDAY

HUGH MARTIN, *GENERAL MANAGER.*

AMERICAN AUCTIONEERING CO.

AUCTIONEERS, VALUERS AND GENERAL BROKERS.
625 Szechuen Road **Telephone 12892**

Having been favoured with instructions from the Concerned will sell by Public Auction within the Premises

Passage 600 House No. 15 Avenue Haig

On Monday, March 28, 1938, commencing at 10 a.m.

Comprising:—

Hall, Drawing, Dining and Bedrooms

Including:—

Mirror back hat and umbrella stand, Blackwood side tables, teapoys, Flower stands, Axminster and Peiping carpets, Rugs, Tapestry covered double spring drawing room suites, libaray table, morris rocking chairs, Modern style dining room suites, silver ware cabinet, Teakwood modern style bedroom suite, Single and double bedsteads, with bedding, German wall and table clocks, oil painting, wall mirrors, Good E.P. cut glass and crockery ware, old Chinese porcelain, Bronze, ornaments, etc.

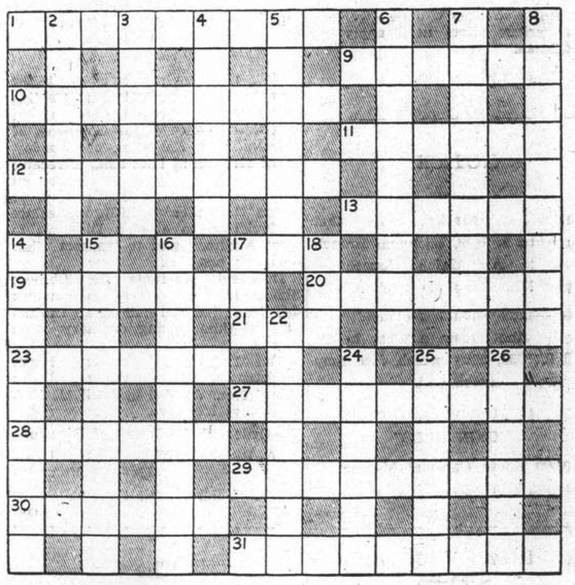
Also

1 Steel framed cottage piano. "Robinson"
1 Mains adjustment radio receiver 9-tube 220 volts
1 "J. Moreton" canteen set in case
1 "Zeiss" camera

NOW ON VIEW

LONDON CROSS WORD No. 1474

(By Arrangement with the "Daily Telegraph.")



ACROSS

1 Good advice for a stern critic
9 A rare sum to a common person
10 A place of burial
11 The squatters' meal
12 It is hard to make progress often with this illness
13 Tremor not all bad
17 A bird of N. Zealand
19 When he squawks he starts calling for his ma
20 Vain advice to the extravagant
21 Asiatic bovine
23 A spirituous drink of foreign origin
27 You have to get past the layers to reach a precious stone (Ware a trick)
28 Different
29 This often may stop a slight skid
30 In combination
31 Thus to invest! Just suppose!

DOWN

2 Abominate nothing in a machine
3 This is enough to make one mad
4 Meteor that makes oil end
5 With a scented tree above it is all grand
6 Pleased with the illumination indeed
7 Epithet for the unexpected guest
8 This beginning of a meal would not have been approved of by the Puritans
14 A deputy from the wheelwrights union perhaps
15 Not with full measure heaped up
16 Epithet for the work of collaborators in orchestration perhaps
17 A foolish animal when it follows a don
18 A northern seabird
22 Continental port
24 Most English poetry is in this metre
25 An artist's medium
26 Cook might get 9 across upsetting this stuff she uses

OFFICE REQUISITES

SHANGHAI, SATURDAY, MARCH 26, 1938

The above sketch was drawn with a Haro pen

BUY ONE TO-DAY

of the

NEW ARRIVALS

ex ss. SCHARNHORST

HARO—TRANSPARENT Fountain Pens with changeable Glassnib

BLACK $6, COLOURED $7

They Write better and cost less

Obtainable at:—

MACTAVISH PHOTOSHOP
123 Nanking Road, 725 Bubbling Well Road

RUSSKOE DELO
658 Avenue Joffre

Representative and Sole-Distributor for the FAR EAST:—

Jacques Schmitt
HARO SALES DEPARTMENT
34 Avenue Edward VII. Telephone 13262

SALESMAN at your disposal

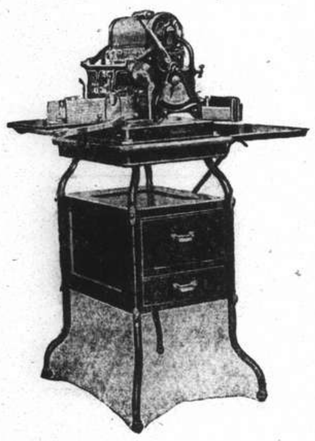
Haro

BEWARE OF IMITATIONS!

The New "Low Price"

Gestetner

DUPLICATOR



A "Gestetner" will print:—

LETTER HEADS
INTERNAL FORMS
ILLUSTRATIONS
CIRCULAR LETTERS
NOTICES

Telephone 14793 for a demonstration

D. GESTETNER (EASTERN) LTD.
210 Szechuen Road, Wayfoong House
Telephone 14793

Efficiency is To-day's Ideal Everywhere

Hitch Your Wagon to This Bright Star

Efficient modern office equipment means a greater money outlay at one end of the scale, but its value to you in other ways is incalculable. Why waste your own time and that of intelligent employees in using old methods and struggling with old machines? The ease of mind which comes through office comfort may be the fertile ground for inspiration and ideas, one of which alone will pay for the cost of efficiency. On this page are set out and described some of the "last words" in time and money savers.

Remington's Three Graces

Messrs. Mustard & Co., 161 Museum Road, have just unpacked a new stock of Remington portable typewriters, bright and shining from their great makers' hands, with all the very latest improvements. The apple must indubitably be awarded to the Remington Noiseless. All the new machines, of course, are quiet, but this is silent. The price of its silence has to be paid. It is a 20 per cent advance on the cost of the other machines, but consider what you have bought with it: rest to your own nerves (and, consequently, better health), comfort for others, and a wider scope for your genius. For many of the first-class hotels nowadays prohibit typing by guests during night hours—simply because of the disturbing noise. And who that has to think at all doesn't know how apt inspiration is to burst forth during the night hours!

The weight of this machine with case is 15 lb. 12 oz., width of paper 9.2 inches, writing line 8.2 inches. Some high lights are its pressure printing (no type-bar blows), featherweight touch, and ribbon control which doubles the life of a ribbon by using both upper and lower halves.

Remington Rand has every advanced principle of the foregoing machine without the noiseless feature, although it is unusually quiet. It has practically every operating convenience common to large machines. A touch of its tabulator key causes the carriage to move to the positions at which stops have been set for indenting, paragraph and form work, and the paper table tilts back for more convenient setting of these stops.

Remington Model 5T is the same model—improved—which has made portable history in all corners of the globe. In every climate, under the most trying conditions, Model 5T has performed in a manner that has resulted in many thousands of users acclaiming it with enthusiasm for its compactness, durability and complete satisfactoriness.

A "Baby" Portable

At the offices of Messrs. J. H. Trachsler, Ltd., 133 Yuen Ming Yuen Road, can be seen what may be called the runabout sports model of portable typewriters. It is a product of the Swiss firm of E. Paillard & Co., who have a record of over 123 years of precision workmanship. When travelling with a "Hermes Baby" one may achieve romance, one may look like at least a Third Secretary of Embassy carrying the very latest in Notes or Protests, for this "Hermes Baby" is so very slim that—cover and all—it slips into an elegantly-cut brown leather despatch case.

A tabulation of its more outstanding points will bring its remarkable dimensions home to interested inquirers:

1. It is 11 inches square and its height is $2\frac{3}{8}$ inches including cover.
2. Its weight is 8 lb. 5 oz. in cover; without cover, 6 lb. 12 oz.
3. It has a standard keyboard plus such joys as! and a pointing arrow.
4. Its carriage is standard and takes paper up to $9\frac{3}{8}$ inches.
5. Its pica writing is the same as 95 per cent of all typewriters.
6. Its ribbon is of normal size.

Its price is normal! In addition it has every other good point that a well-constructed typewriter should have. It will give six clear copies; it is practically noiseless, as felt has been fitted to all resounding parts; it has four suction rubber feet which prevent slipping on smooth surfaces. It is all-steel and is of exceptional strength.

The Gestetner Duplicator

The very name "Gestetner" is enough. It stands so clearly for business efficiency, for planning, forethought and true economy that an illustration of the Gestetner Duplicator might well be the pictorial symbol representing the really modern organization. "Gestetner" as a vital part of office equipment tells a story to the shrewd business observer. Its presence means that office functioning and utility are recognized at their proper value, time and money are treated with respect.

"Gestetner" lines are representative of the modern spirit of industrial design, and are in keeping with up-to-date office planning. The machine is not merely handsome, it reflects the desire for that kind of practical excellence which is always good-looking—like a Rolls-Royce or the "Coronation Scott" or the Empire State Building.

A decision is more readily made through the eye than through any amount of words, and Messrs. Gestetner are ready to prove the value of their duplicator by demonstration. See it working in your own office, automatically, quietly, efficiently and economically; you will realize that Gestetner is inevitable to a progressive business.

Sixty years of exclusive attention to duplicating have taught Gestetner engineers many lessons. Hence the mechanical excellence of each model. One lesson was especially significant—from the user's point of view—"The true economy is in reliability." Gestetner always works—indefatigably.

Gestetner machines are guaranteed for five years, during which time

Hermes-Baby:

The **real portable** typewriter of the height of a match box, weighing only 8 lbs. it is the ideal PORTABLE for travelling, for your home. ALL-STEEL, standard keys, elegant in appearance.

Hermes 2000:

A large size portable for office use, standard keys, Automatic Tabulator and Touch control.

Hermes No. 5: Model 1938

Office-typewriter, obtainable with 10-ins., 12-ins., 15-ins. and 18-ins. carriages, automatic Tabulator.

Demonstrations gladly arranged by the Agents:

J. H. TRACHSLER, LTD.

133 Yuen Ming Yuen Road — Telephone 19133

Announcing

the introduction of

CARBOPLAIN

The Latest

"KORES"

Discovery!

FOR DETAILS DIAL 10219

W. KORESKA
133 YUEN MING YUEN ROAD

A

Remington Portable
TYPEWRITER

...for every purse

...for every purpose

If it's a great international sporting event, the Remington Portable is always there, relating the news for the readers of the world. If it is a war or an earthquake or a flight across the Pole, Remingtons usually record the facts.

You can take a Remington anywhere. It is a machine always ready and responsive, regardless of the climate or the conditions under which you work. You may equip it with a keyboard for any of the professions and for any language. A Remington is literally "tailored" to the user's needs.

There is a machine for every price preference, a choice of four models, each designed for specialized requirements. You'll find Remingtons on display at dealers' offices throughout the world. Try one. You won't ever want to go back to less efficient typing.

Remington Portables have standard keyboards. They are equipped with every attachment for writing convenience. One model, the famous Remington Noiseless Portable, types silently. Prices vary with size and features, and there is a machine suited to every price and purpose. See the Remington. Try it at your dealer's office anywhere in the world.

Distributors For China & Hongkong

Mustard & Co., Ltd.

Shanghai-Hongkong Canton-Tientsin

Efficiency is To-day's Ideal

(*Continued*)

Gestetner representatives give experienced advice, regular service and inspection free of charge.

"Pelican" Products

A hundred years is a long period generally speaking and especially when it is the history of a manufacturing concern. Guenther Wagner, who are better know in the Far East under the name of the "Pelican Works," are celebrating this year their 100th anniversary, having been established in 1838. They started with the manufacture of artists' and students' colours, later taking up drawing inks, inks and office supplies. The concern has grown rapidly, so that branch factories are now in all the important countries of Europe as well as over-seas.

The trade mark "Pelican," the picture of a pelican in a nest feeding four young ones, is nowadays world-renowned for high-class office supplies such as stencils, carbon paper, typewriter ribbons, sealing wax, inks, rubber erasers, stamp pads, etc., as well as artists' materials. The fountain pen and refill pencil have, on account of their outstanding quality, created a worldwide reputation for themselves. Also in the duplicating line the "Pelican" Works are in the forefront with their "Rotafix" two-drum duplicator—automatic inking being an outstanding feature in this line. Needless to say they also manufacture the accessories necessary for duplicating work.

The local agents, Messrs. Reuter, Broeckelmann & Co., 452 Kiangse Road, Telephone 18090, who also hold the sole agency for Hongkong and China, always have a well assorted stock of the articles mentioned in the advertisement which appears on this page, and their business covers a number of other lines besides the business equipment and office supplies for which they are so well known and which they supply to a large number of local firms.

Stationery Specialists

The firm of W. Koreska is one of the largest manufacturers of stationery specialities, with extensive developments in practically every continent and more than twenty factories. These are constantly being enlarged and equipped with the most modern machinery and innumerable branches and agents are spreading over every corner of the earth.

Originally founded in Vienna, it was not until after the Great War that the firm began to establish its factories in foreign countries, the Shanghai factory being one of the newest, established three years ago, although the branch has been active here for the past eleven years.

The main article now being manufactured in Shanghai is the wax stencil, which has greatly aided education in China, as this stencil is inexpensive and enables schools to duplicate their lectures, examination papers, and forms. Writing may be done by hand on this stencil so that a typewriter is not necessary.

Two years ago the manufacture of pencil carbon paper was begun, which aided the ever-increasing modernization of the Chinese business system, making it possible for firms in general to take advantage of this article. A year ago the new Stampo stamp pad was brought out. This pad is made entirely of wood, and through capillary attraction a special patented ink is given off on the top of the pad.

The firm of W. Koreska is probably the first to introduce pure silk typewriter ribbons, which last much longer, it is said, than the ribbons of cotton fabric and give even and clear cut impressions.

Recently still another novelty has been placed upon the market. This time it is a new kind of carbon paper which they have named "Carboplain." This carbon paper has the valuable quality of not curling in use. It has been patented all over the world and is manufactured only by the Koreska factory in Vienna.

Transparent stencils for drawing purposes may also be mentioned. It is interesting to note that during the last year Messrs. W. Koreska have opened over a score of new branches, including one in New York.

Haro Fountain Pens

About two years ago Haro fountain pens were introduced onto the market and during this time thousands of them have been sold and have given the greatest satisfaction to their users. Demand is increasing with each succeeding month. To write with a Haro glass nib is a great pleasure and it would be difficult to find another fountain pen which would give you such all-round service, as there are easily interchangeable Haro nibs for all purposes.

Messrs. Jacques Schmitt, 34 Avenue Edward VII, are representatives for the Far East of the Haro fountain pen factory of Messrs. Hanns Roggenbuck and Co., Frankenstein, Schlesien, Germany. The name Haro is derived from the first two letters of Hanns and Roggenbuck, the inventor's name.

The Haro fountain pen with the changeable glass nib embodies all the newest and most desirable features.

A very important feature of this fountain pen is its nib, which has a suitable thickness for every hand. The ink flows evenly through grooves. Letters, figures, block-writing, Chinese characters and drawings of any thickness can be made by merely holding the pen at different angles. The convenience of this feature will be appreciated by everybody.

These glass nibs are supplied in four different thicknesses, the extra fine for book-keeping or statistical work with narrow columns, the fine or medium, for carbon copies or signing cheques or documents, and coarse for heavy handwriting of sampling purposes. The latter is also suitable for cardboard, linen, leather or wood. Prices range from $4 to $7,— within the reach of everyone. A demonstration will be given to those who call at the Haro sales department, or a salesman will call if you telephone 13262.

100 YEARS 1838-1938

Pelican

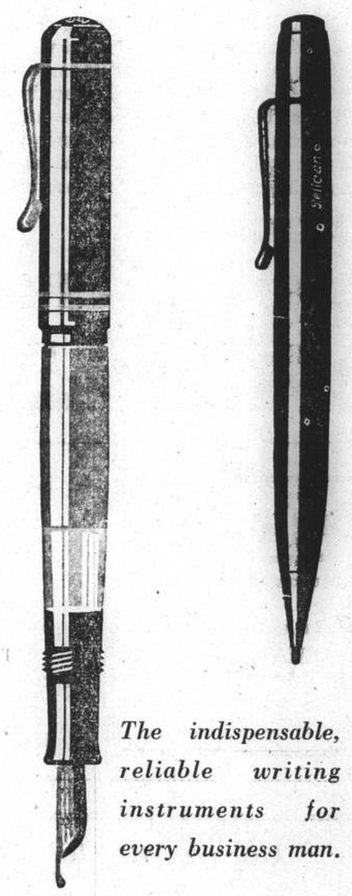
Registered *Trademark*

The hall-mark of high-class office appliances

WRITING INKS
CARBON PAPER
for Typewriter, Pen and Pencil
TYPEWRITER RIBBONS
DRY STENCILS
DUPLICATING ACCESSORIES
SEALING WAX
STAMP PADS
ENDORSING INKS
ADHESIVES
RUBBER ERASERS

Pelican

FOUNTAIN PEN
Automatic
REFILL PENCIL



The indispensable, reliable writing instruments for every business man.

Manufacturers:

GUENTHER WAGNER,
PELICAN WORKS
Hanover (Germany)

Sole Agents:

REUTER, BROECKELMAN & CO.
452 Kiangse Road — Shanghai

VIA SIBERIAN ROUTE TO EUROPE, U.S.A., Etc.

COMPLETE RESERVATIONS AND ALL NECESSARY TICKETS AT LOWEST RATES.

ADVICE AND ASSISTANCE AS TO PASSPORTS AND VISAS AT THE TRANS-SIBERIAN DEPARTMENT OF

Thos. Cook & Son, Ltd.

119 Nanking Road Telephone 15335 (Extension 3)

THORNYCROFT

MARINE ENGINES

Compression Ignition (Diesel)

From

9-145 B.H.P.

Petrol & Paraffin

From

9-500 B. H. P.

Full particulars of our various types of engines on request from:—

JOHN I. THORNYCROFT & CO., LIMITED

51 Canton Road Shanghai Telephone 14270

KAILAN MINING ADMINISTRATION

has frequent sailings from

SHANGHAI to CHINWANGTAO

DIRECT

Reservations for passenger accommodation may be made at the

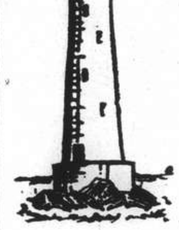
KAILAN MINING ADMINISTRATION

SHIPPING OFFICE, 3rd Floor

Hongkong and Shanghai Bank Building, 12 The Bund, entrance Foochow Road, Telephone 11070

or through the principal Travel Bureaux.

THE OCEAN ACCIDENT & GUARANTEE CORPORATION, LIMITED



GOLFERS' POLICY

BREAKAGE of CLUBS

LOSS of EFFECTS

THIRD PARTY

INDEMNITY. PREM: $10

TELEPHONE 13407 (4 lines)

Manager for China: E. LESTER ARNOLD

17 CANTON ROAD, SHANGHAI

KOLYNOS cleans and protects the teeth and gums of the entire family. It is recommended by dentists especially for children because of its antiseptic cleansing properties. Dentists know that Kolynos is safe and gentle in action and that it destroys dangerous mouth germs that cause tooth decay. The whole family uses Kolynos—they like its cool, refreshing taste and also its economy, because they use only half as much as ordinary toothpaste.

Brighten your smile with KOLYNOS

Economize—buy the large tube

KOLYNOS *the antiseptic* DENTAL CREAM

3H

Insist on

WHITE PAGODA BUTTER

from your grocery

-3249

Phone 34220 Day and Night Service

International Funeral Directors

207 Kiaochow Road

Artistic Memorials — E. O. Scott, A. W. Horton

BROADWAY MANSIONS HOTEL

Shanghai

BROADWAY MANSIONS HOTEL

"Shanghai's Latest"

200 Rooms and Suites all with private Bath and Shower

Rates from $10 per day or Monthly $195 inclusive

The coolest Hotel in Shanghai during the hot months.

Cables: BROADMAN Telephone 46260

A. S. HERSEE Manager

THE SHANGHAI LAND INVESTMENT CO., LTD.

13217

Eagle Star

Insurance Co., Ltd.

HEAD OFFICE: LONDON

General Agents for China:

SHANGHAI INSURANCE OFFICE

103 Kiukiang Road

Telephone 18047 (3 lines)

T. MACDONALD & CO.

FUNERAL UNDERTAKERS

Telephone 30466

All Kinds of Monuments in Stock

1076 SINZA ROAD

T. MACDONALD & CO.

THE NORTH-CHINA HERALD

(Established in 1850)

Is the weekly edition of the "North-China Daily News" for readers abroad. It is nearly all news and is the best medium for keeping in touch with events in China when out of reach of the daily.

SUBSCRIPTION RATES, including Postage

To Europe or America: $28 per annum ($2.50 per month)

A Sample Copy will be sent on request

NORTH-CHINA DAILY NEWS & HERALD, LTD.

Telegraphic Address: HERALD SHANGHAI

NORTH-CHINA DAILY NEWS

Single copies 10 cents

Shanghai delivery	per annum	$24
China, Korea and Japan	"	$32
Hongkong and Macao	"	$50
Postal Union Countries	"	$85

NORTH-CHINA HERALD

EVERY WEDNESDAY

Weekly Edition of the "North-China Daily News"

Single copies 40 cents

Shanghai delivery	per annum	$18
China, Korea and Japan	"	$18
Hongkong and Macao	"	$21
Postal Union Countries	"	$28

NORTH-CHINA DAILY NEWS & HERALD LTD.
(Incorporated in Hongkong)

Reg. Office: North-China Building, Shanghai
Telegrams: Herald Shanghai

P.O. Box 707 Telephone 11055

Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals. Correspondents are requested to typewrite on one side of the paper only. Letters to the Editor should be brief and to the point.

Messrs. Crane-Debenham Limited, 69 Fleet Street, London, E.C.4, have been appointed special English representatives for the transaction of all business relating to advertisements for the "North-China Daily News" and the "North-China Herald," and have these newspapers on file in their offices.

Announcements in this column $3 per insertion

DEATHS

WRIGHT—On March 24, 1938, at the General Hospital, Shanghai, FLORENCE WRIGHT, beloved mother of Laurence, Nareenah and Charles Andie, and wife of the late Harry Wright of Sheffield, Eng. Funeral services will be held in the Bubbling Well Cemetery Chapel today, Saturday, March 26, at 3 p.m. 13477

TALAN—On Friday, March 25, 1938, at 2.35 p.m. at his residence, Mr. M. E. TALAN, 64 years. Funeral services will be held on Sunday at 11 a.m. at the Baikal Road Cemetery.

CARDS

AUGUST FRESE

ss. Scharnhorst

u.A.z.n. -3475

Mr. and Mrs. C. D. PEARSON

P.P.C. 13467

Mr. and Mrs. V. CLAIR

P.P.C. -3423

IMPARTIAL NOT NEUTRAL

A PLAIN STATEMENT

The approval of the Consolidated Fund Bill, to which the debate in the House of Commons on Britain's foreign policy was attached, without a division, was the best possible endorsement of Mr. Neville Chamberlain's speech. It was a timely statement and should serve to remove any misapprehensions as to where Great Britain stands vis-à-vis of Europe. The points he made are quite clear. Britain will honour her military commitments with France and Belgium under the League; she will enter into no additional entanglements in Central Europe; she will adhere to the League of Nations policy of promoting collective security, but with certain improvements; regardless of what action France takes she will not intervene in the Spanish civil war; she will continue to seek a new Anglo-Italian agreement on which discussions have already begun, and in the meantime will proceed with the acceleration of her armament programme in order to be able to fulfil her commitments to other Powers. That is a most reassuring and statesmanlike declaration and should make it quite clear to the whole world exactly where Great Britain stands on subjects about which there appears to have been some degree of uncertainty. If the speech were necessary for home consumption it was even more desirable for communication to the world at large. It does not mean that Mr. Chamberlain is following a policy of peace at any price, but realizing from bitter experience that there are no winners in war, he makes it plain that there were vital issues in existence which would lead Britain to fight if they were menaced. The safety of the British Empire and its people is a vital essential, and the Prime Minister is assured that those people would rise to any call to take action to defend themselves. There has been no change of general policy, but the assumption of an attitude necessitated by recent developments in Europe. That need not necessarily mean that the principles adopted in the past have been thrown overboard—the Prime Minister makes it clear that has not been, and is not being done—but that what it is believed are but temporary realities are being faced in a realistic manner.

Mr. Attlee's contention, that the Prime Minister's speech failed to contain a note of confidence and resolution, and that the Government failed to realise the full gravity of the situation and the need for positive, not mere negative action, was to be expected from the Opposition. On the face of the reports, however, it seems that Mr. Chamberlain spoke with considerable resolution. By implication he rejects the policy suggested for months past by the Opposition which apparently desires to rush into all sorts of quarrels, and would like to see Britain intervene in Spain, and take action to preserve the integrity of Czechoslovakia. Neither of those are of vital interest to Great Britain, and, as they are not, necessitate no more action with regard to them than has already been taken. While British armaments are piling up at a satisfactory rate, and though there is in prospect an additional acceleration the time is not yet, and never will come when the Empire will embark on all manner of quixotic adventures in Europe. British commitments are plain. They are to Belgium and France in the event of their being subjected to aggression. They will be honoured. That the Prime Minister has emphasized. Those commitments are automatic, and it is but right that such should be rigidly limited. That poses two alternatives. Should Great Britain forthwith assure France of support in a military way if she is called upon to implement her obligations to Czechoslovakia owing to German aggression, or should she immediately declare readiness to act militarily, in resistance, in any forcible interference with the independence and integrity of the Czechoslovaks and invite other nations to associate themselves with such a declaration? Under either alternative the decision as to whether or not Britain would find herself involved in war would be automatically removed from the Government's discretion.

That as Mr. Chamberlain rightly contended was a position which the Government could not see its way to accept, and with that opinion there will be general concurrence. While it is impossible for the United Kingdom to return to a policy of isolation with regard to Europe, that is no reason whatever why the government should embark upon a policy which would inevitably lead to an extension of such entanglements as this question of Czechoslovakia presents. The fewer the commitments Britain has in Europe the better, and the greater probability of the contribution to general peace which she is preparing under her defence programme. The time has passed when it might have been possible to secure peace though weakness, and it has been forcibly brought home that the only possible policy that can now be followed is one of peace through strength. That that amounts to a moral deterioration of the European situation has to be accepted with the greatest regret. There is in too many European countries a spirit of aggression abroad. So long as its activities are confined to matters which do not vitally affect British interests all that is necessary is to watch it with a wary eye and preparedness for all developments. That, Mr. Chamberlain assured the House of Commons, he is doing, and though his leadership may not be as inspired as the Opposition would like it to be, it shows every sign of being a cautious leadership and one which may steer the ship of state through the very troubled waters it is encountering. There is about the Prime Minister a sanity of outlook which seems to be missing from many of those who have recently so roundly criticised him, and if ever sanity were wanted in the world it is precisely at this juncture. In the circumstances it has to be admitted that Mr. Chamberlain has made a very substantial contribution to the cause of peace. There should now be no misunderstanding of Great Britain's attitude, and if it proves disappointing to some, to the majority of the British people it will undoubtedly be a great relief that while Great Britain will not be precipitated into war through any automatic application of new undertakings, she will, however, fight when she thinks it imperative.

Real Efficiency

The very successful encounter which the Municipal Police had on Thursday morning with a band of armed robbers cannot be allowed to pass without notice. So much has been heard in a certain quarter about the inefficiency of the Police that this present instance comes as very effective corroboration of this journal's contention that far from being inefficient, the Shanghai Municipal Police compare favourably with any police force in the world. In very few cities are conditions more dangerous for the police than in Shanghai, even in times of peace, but when conditions prevail such as those in which Shanghai finds itself to-day, it is but natural that they should be even more perilous. The dispositions made by the police on arrival at the scene of the robbery were designed to deal with the gang in the most effective manner, and tribute must be paid to those who so promptly devised a scheme, as deadly as it was for the bandits without exposing the forces of law and order to more risk than was necessary for the fulfilment of their duty. It is a common sight in this city to see police search parties in bullet-proof vests quietly patrolling the streets and searching for arms. Those vests are standing tribute to the risks the wearers run in the ordinary course of their work. When they are called to the scene of armed robbery they go there fully realizing that they may be involved in such a shooting affray as that which occurred on Thursday. The posse behaved most gallantly and accounted for the whole of the gang. It could not have done more, and by doing what it did, it testified to the much maligned efficiency of the whole police force, and again demonstrated to Shanghai at large the excellence of its qualities.

Old Lady's New Dress

Readers will probably have noticed within the last few days typographical and stylistic changes in the appearance of this journal. The Old Lady of the Bund has a new dress. The texture is the same in quality but in keeping with changing conditions the dress has a distinctly modern cut. To borrow a phrase from modern engineering technique, this journal is now "streamlined." There are streamlined cars, streamlined aeroplanes, streamlined locomotives and streamlined ships, and this principle, which eliminates resistance and develops smooth acceleration, is now applied to the production of newspapers. It amounts to easier reading of the newspaper. In recent years a great deal of thought and research has been devoted to the study of newspaper production methods and especially to the matter of type in order to obtain a facility of reading. It is not generally appreciated that the scientific principles applied to engineering and other spheres of productivity have also been applied to newspapers and the results achieved, although by no means apparent to the reader who takes his newspaper as a sort of daily routine, have been equally successful. One of the features of the new dress is greater legibility through the use of lower case instead of capitals and by reducing the number of type faces, which simplifies the process of reading. It benefits both parties, the reader and the newspaper, for while the reader is given a larger volume of news presented in a more readable manner, the newspaper benefits by this simplification which saves time in the office and enables the presentation of later news owing to the time economy in writing and setting the headlines. The result is the "North-China Daily News" in a new garb which, it is hoped, readers will agree is becoming. It has always been the policy of this journal to discuss these matters of change with its readers, for they make the newspaper, and the newspaper-making industry must keep abreast of modern conditions in conformity with the high traditions behind it.

Passing the Sentry

Relations between the civilian population and Japanese sentries continue to present a problem in deportment. In the House of Commons a few days ago, Mr. Chamberlain, the Prime Minister, referring to a recent case at Tsangchow where a British missionary was assaulted because he refused to bow to a Japanese sentry, declared that the Japanese Embassy in Peiping had informed the British representative that no orders insisting on foreigners bowing to Japanese soldiers had been issued. This assurance is accepted but it does not dispose of what the sentry might think the proper conduct of the civilian should be towards him. Insistence on bowing is forbidden, but does this also apply to the removal of hats when passing a sentry? A Japanese spokesman at a recent press conference greatly dilated on this subject in connection with Garden Bridge when he referred to this mark of respect which Japanese show to their soldiers but there was no insistence that other nationals should do likewise. Nevertheless, members of a party of foreigners out riding in the Rubicon district on Thursday morning were compelled to remove their hats by a Japanese sentry at the corner of Lincoln Avenue and Rubicon Road. The sentry made himself well understood by his gestures and in order to pass him those of the party wearing hats had to remove them. There is no lack of respect on the part of the average foreigner to Japanese or soldiers of any other nationality in this international city, but this enforced procedure seems entirely unnecessary.

IN PARENTHESIS

Efficiency

CLERK: "This book will do half of your work for you."

Student: "Fine! I'll take two."

* * *

Resignation

ED WYNN's definition of a parking space is the place where you take your car to have those little dents put in the mudguards.

* * *

Bliss

SHE: Married women wear wedding rings. Why don't married men wear something to distinguish them from single ones?

He: They do. Worried looks.

* * *

Flashes

JUST when England had made considerable progress in solving its housing problem, the United States decides to send it an Ambassador with a wife and nine children. —Birmingham "Age-Herald."

* * *

First Night

"THERE are only 20 people in the audience. Wouldn't it be better to give them their money back?"

"Impossible — they have complimentary tickets."

* * *

Economy

THE New York "Times" tells a story of the abolished Board of Aldermen as it was in the old days. A proposal was before the board to have a dozen gondolas purchased and placed in one of the Central Park lakes to add atmosphere. One of the aldermen couldn't see the resolution. All that money? Nuts, said he, why not buy just two gondolas and let nature take its course?

* * *

Obvious

FORTUNE-TELLER: You may in time make a good income, but you will never be rich.

Young man: Eh? Why not?

Fortune-teller: You are not saving. You are wasteful.

Young man: Dear me, I'm afraid that is true. You certainly have a wonderful gift. How did you know I was wasteful?

Fortune-teller: You have just wasted five shillings having your fortune told.

* * *

Power of the Press

WHEN Sarah Bernhardt was travelling through California, Sam Davis, of the Carlson "Appeal" and the San Francisco "Examiner," accompanied her as publicity agent. He was an enchanting companion and pleased the actress so much that on the trip she would give no interviews to any other publications.

When the moment of her return to New York arrived and the train was about to leave the station, she put her arms around Sam's neck, kissed him on each cheek and on the mouth, and said: "The right cheek for the Carlson 'Appeal,' the left for the 'Examiner' and the mouth for you."

"Madame," said the reporter, visibly affected, "may I remind you that I also represent the Associated Press, which serves 380 newspapers west of Kansas?"

* * *

His Point

ILLUSTRATING a point in a speech at the annual dinner of the Edinburgh and South-East Scotland Motor Agents' Association, held in the North British Station Hotel recently, Mr. T. Stuart Malcolm told the following story:—

A Scots minister was preaching a sermon about Jonah and the whale. He observed:—

"Now, could it be a minnow that swallowed Jonah? No, it could not be a minnow.

"Would it be a herring that swallowed Jonah? No. I am afraid it could not be a herring.

"Well, would it be a cod that swallowed Jonah? No. I am afraid it would not be a cod."

An old lady in the front pew, getting very agitated, and thinking that the minister possibly had forgotten his point, said, "Minister, it was a whale.

She was rebuked thus:—"Wheesht, wumman; would you take the Word of God out of your ain meenister's mouth?"

* * *

Paradise

"CIVILIZATION is just a lot of silly conventions and nuisances. Robinson Crusoe was a lot better off than us."—Oxford lecturer.

If as a Briton feeling blue
You yearn for Freedom's open hand,
Just pack and hie yourself unto
Some far Pacific island.

There suck the juice of coconuts.
For though not getting blind,
You'll ne'er regret the beery buttes
That you have left behind.

If living 'neath a shady palm,
You find a little palls there,
Your humble dwelling has this charm,
No rent collector calls there.

Though seagulls screech along the beach,
No ma-in-law is shouting,
No politician makes a speech—
The whales do all the spouting.

—"Chronicle."

THE WEATHER

The temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.

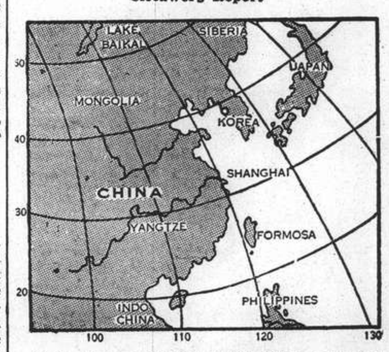
Yesterday	Min.	46.0	Max.	61.0
Same date, 1937	Min.	30.0	Max.	42.0

Rainfall nil.

Siccawei Recordings:—

Yesterday	Min.	41.4	Max.	64.0
Same date, 1937	Min.	29.8	Max.	44.2

Siccawei's Report



State on the morning of the 24th:—Low and unsteady pressure over China, Korea and Japan. Northerly to easterly winds along the China Coast. Fine weather in the north. Cloudy with mist over our Coasts.

State on the morning of the 25th:—Cloudy and fine weather. Westerly breezes. Normal and steady pressure.

Probabilities, 4.30 p.m. yesterday:—Cloudy and fine weather with north-westerly breezes around Shantung: with morning fog and north-westerly to north-easterly breezes over our regions. Overcast with local mist or rain and rather fresh north-easterly winds over the Eastern Sea and Formosa. Low area over south-west China.—Siccawei Observatory.

ACKNOWLEDGMENTS

The Danube Countries Women's Assoc.—

From Miss Viola A. Smith	$15.00
Mr. and Mrs. F. Hille	$ 5.00
in memory of Mrs. Betty Soyka.	

"Helvetia" Swiss Benevolent Society.—From

Mr. and Mrs. A. Volkart	$10.00
E. Juvet	$ 5.00
P. Marchand and family	$ 5.00
in memory of Mr. O. Schoch.	

British Foreign Policy Attitude Defined

Labour and Liberal Opposition Profoundly Dissatisfied with Commons Statement Made By Mr. Chamberlain ; Majority Endorsement

London, Mar. 25.

STRONG criticism was voiced in the House of Commons last evening by both the Labour and Liberal Opposition to the important pronouncement on Great Britain's foreign policy made by Mr. Neville Chamberlain, the Prime Minister, who announced Britain's inability to give a guarantee on the independence of Czechoslovakia; rejection of Russia's invitation to a conference to discuss the German coup in Austria; acceleration of Britain's rearmament programme.

Both Mr. C. R. Attlee, Leader of the Labour Opposition, and Sir Archibald Sinclair, Leader of the Liberal Opposition, expressed profound dissatisfaction with the statement. There was no division at the end of the debate, which was wound up for the Government by Sir John Simon, Chancellor of the Exchequer. The bill on which the discussion had taken place was passed unchallenged amid loud Ministerial cheers.

"We are witnessing in Abyssinia, China, Danzig, Spain and Austria," Sir Archibald Sinclair said, "the application of force in defiance of treaties and pledges. If Hitler and Mussolini continue unhindered, we shall soon be numbered among the victims ourselves.

"We, at least, have as much cause to be interested in the independence of Czechoslovakia to-day as in the independence of Serbia in 1914. Hitler and Mussolini regard Britain as decadent and irresolute. The Government wants to avoid war, but is drifting towards it."

What was required, he continued, was a system of mutual assistance by peace-loving Powers, and an offer to Germany and Italy that if they agreed to disarmament and the submission of all disputes to third party judgment, "we are agreeable to the establishment of an international commission to consider grievances like the question of colonies."

"Amazing Credulity"

Mr. Attlee was surprised that Mr. Chamberlain should show such amazing credulity after the occurrence in Austria and all the professions Britain had of good faith.

Mr. Chamberlain's speech, he said, should have contained a note of resolution and confidence, but it was absent. The Government did not seem to realize the full gravity of the situation and the need for positive, not mere negative, action.

Britain Makes No Threats

In winding up the debate for the Government, Sir John Simon declared that their policy was, at whatever cost, to make the country safe by making it strong. They believed that this was the best guarantee for peace.

"We are making no threats," he said, "but we shall show, and invite the country to show, determination, which will be all the more impressive because it will be the determination of a free people.

"This policy calls for co-operation from each, according to the help he can bring.

"We appeal for goodwill and help from all and, in view of the issues at stake, we are confident that goodwill and help will be forthcoming" (loud Ministerial cheers).

The debate was heard by a House crowded in every part. Among those in the Diplomatic Gallery were the American, Soviet, Belgian, Chinese, and Argentine Ambassadors and the Ministers of seven European states, including Czechoslovakia.

"Statement of Attitude"

At the outset Mr. Chamberlain described his pronouncement as a statement on "the attitude of His Majesty's Government as affected by recent events in Europe." He insisted on the word "attitude" in contradistinction to policy, since the fundamental basis of British foreign policy, he said, remained unchanged in the maintenance and preservation of peace and the establishment of a sense of confidence that peace would, in fact, be maintained.

The statement reviewed, in turn.

The position of the League of Nations the new situation arising from recent events in Austria and, in particular, the position of Czechoslovakia.

The definition of Britain's commitments, to which the Prime Minister announced the Government's inability to make any addition.

The British attitude to the recent Soviet initiative.

The situation in Spain and the Anglo-Italian conversations in relation to it, and

The acceleration of British rearmament.

Mr. Chamberlain reminded the House that the Government had already placed on record its judgment on the German action in Austria. The consequences of the action remained—there had been a profound disturbance of international confidence.

No New Commitments

Accordingly, His Majesty's Government had given special attention to this matter and, in particular, had fully considered whether the United Kingdom, in addition to the obligations of the Covenant and Locarno, should, as a further contribution to the preservation of peace in Europe, now undertake new and specific commitments, and, in particular, such a commitment in relation to Czechoslovakia.

The existing commitments of His Majesty's Government were:

1. Defence of France and Belgium against unprovoked aggression under the Locarno Treaty.
2. Treaty obligations to Portugal, Iraq and Egypt.
3. Obligations under the Covenant.

In connection with Britain's obligations under the Covenant, the Premier cited the definition of the position by Mr. Anthony Eden, when the latter, as Foreign Secretary, said: "In addition, our armaments may be used in bringing help to a victim of aggression in any case where, in our judgment, it would be proper, under the provisions of the Covenant, to do so."

Such a case, Mr. Chamberlain remarked parenthetically, might include Czechoslovakia, and he further cited Mr. Eden as follows: "I use the word 'may' deliberately since, in such an instance, there is no automatic obligation to take military action. It is, moreover, right that this should be so, for nations cannot be expected to incur automatic military obligations save for areas where their vital interests are concerned."

Declarations Upheld

"His Majesty's Government" the Prime Minister went on, "stand by these declarations. They have acknowledged that, in the present circumstances, the ability of the League to fulfil all functions originally con-

(Continued on page 9)

India Will Remain True to Britain in Times of Crisis

Congress Leader Refutes False Conception Abroad Of Political Opportunism

SPECIAL TO THE "N.C.D.N."

Bombay, Mar. 25.

In an important statement on the policy of the Congress Party, one of the most prominent Congress leaders expressed surprise that it was anywhere suggested that Congress would take the opportunity of Great Britain's preoccupations elsewhere, in order to embarrass the Empire by action in India.

The sympathy of India, he declared, would inevitably be with Great Britain in any difficulty or conflict in which Britain was forced.

As an autonomous unit and a free association of peoples, India would line up with Great Britain.

The acid test, he concluded, was whether Great Britain was prepared to replace the existing Constitution by one drafted by the constituents of the Assembly.—Reuter.

Australian Three-Year Defence Programme

Full Expenditure Will Be £43,000,000 All Forces

Canberra, Mar. 24.

Mr. Joseph Lyons, the Commonwealth Prime Minister, announced the new three-year defence programme to-day, involving additional expenditure amounting to £24,850,000.

This sum is to be apportioned as follows: Navy, £7,750,000; Army. £5,500,000; Air Force, £8,800,000; Munitions, £2,800,000. The total expenditure for defence in the next three years would be £43,000,000.

The Government, the Prime Minister declared, was buying from Great Britain two cruisers completed in 1936. It would hand over the seaplane-carrier Albatross to offset a portion of the cost. The Government also planned to build two sloops and three local defence vessels.

The personnel of the Navy, Mr. Lyons continued, would be increased by 1,500 men. The Air Force would be increased to 198 first-line machines, in addition to reserves, by 1941 and the anti-submarine and anti-aircraft defences of principal ports would be strengthened.

The Prime Minister stated that particular attention would be paid to the defences at Port Darwin as an important adjunct of the Singapore Naval Base.—Reuter.

Japan May Intervene In Soviet Dispute

Manchoukuo Holds Up Last C.E.R. Payments

Tokyo, Mar. 25.

Japan "means to safeguard her treaty rights and interests in North Saghalien," the Foreign Minister, Mr. Koki Hirota, told the House of Peers yesterday.

Numerous complaints, he indicated, have been received from Japanese concerns in the Soviet-governed half of the island against the alleged persecution of Japanese nationals by the Russian authorities.

The Japanese Government, he said, "might possibly be obliged" to intervene in the current dispute between Manchoukuo and Soviet Russia regarding the last instalment due to Moscow for the Soviet share in the Chinese Eastern (North Manchuria) Railway.

Manchoukuo earlier this month declined to pay the last instalment until Russia pays between Y.5,000,000 and Y.6,000,000 claimed to be due for unpaid taxes, telegraph fees and other charges.

Mr. Hirota pointed out that Japan stood surety to Manchoukuo in her payment of the sums due to Russia for the railway.

Alaskan Fishery Dispute

The question of fishing off Bristol Bay will be settled with the American Government amicably "before long," h declared.

Negotiations are already in progress, he revealed, for the regulation of fishing off Alaska in accordance with international law.

Special attention is being paid to the questions of fishing in the open seas and of special conditions in Alaska.

The Government's experimental fishing vessel, dispatched to the Alaskan waters in the past two years, will not be sent this year, he said.—Domei.

R.A.F. Officers Reserve

SPECIAL TO THE "N.C.D.N."

Canberra, Mar. 25.

A reserve of 42,000 Royal Air Force ex-service officers is planned by the Air Council, it is reported to-day. These officers would only be called out in an emergency.—Reuter.

Paris, Rome Satisfied by British Stand

Washington Puzzled Over Lack of Pledges

SPECIAL TO THE "N.C.D.N."

London, Mar. 25.

Except for some disappointment in Washington, general satisfaction is expressed in foreign capitals over the statement on Great Britain's foreign policy made by Mr. Neville Chamberlain, the Prime Minister, in the House of Commons yesterday.

Italians are said to be especially pleased with the speech, which is reported to have caused "profound satisfaction and relief," as it is felt that it will deter the French from attempting to intervene in Spain to prevent a victory for Gen. Francisco Franco.

Mr. Chamberlain's reference to the Anglo-Italian talks and the vindication of the good faith of the Italian Government have also been received in Rome with pleasure.

Britain's refusal to give an automatic undertaking to Czechoslovakia is regarded by Italians as wise and the avoidance of a course which would have brought Europe nearer to war, while the rejection of the Soviet proposal to call a conference to discuss Germany's coup in Austria is approved.

The reactions in other large world cities are told in the following Reuter cables:

Fully Reassured

It is generally felt here that Mr. Chamberlain's statement is a distinct step forward and a severe warning to would-be aggressors, that he intends to do nothing contrary to French interests, and that, in defending British interests, he will also be safeguarding those of France.

Britain, it is felt, will be on the side of France in the hour of need.

Special stress is laid on the passage in the speech in which Mr. Chamberlain, after mentioning national interests, said there were other causes for which Britain might take up arms.

Washington Disappointed

Mr. Chamberlain's speech has been received here with some disappointment. It had been expected that he would clearly enunciate the issues for which Britain would fight, and produce a detente in the European crisis by telling dictators the point beyond which they had better not go.

The State Department has made no comment, but it is no secret that the United States Government regards a clear enunciation of British policy as one of the prerequisites for lessening the tension in Europe.

Mr. Chamberlain's declaration in regard to Czechoslovakia was not so categorical as had been feared, according to observers in Geneva. It was pointed out that he did not rule out British fulfilment of League obligations.

While disappointed at the renewed insistence on non-intervention in Spain and the rejection of Russia's initiative, League circles realize that Britain's increasing strength may prove the most tranquilising factor in Europe.

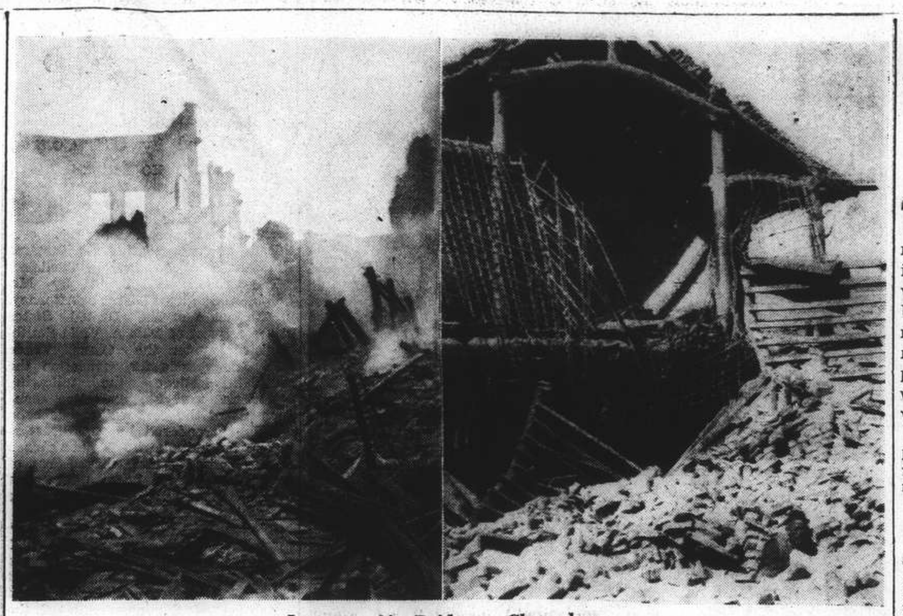
Reports from Germany and Czechoslovakia, they add, encourage the belief that Germany will not precipitate a crisis, but will allow the agitation of the Nazi Sudeten German Party in Czechoslovakia to develop on political lines. Military intervention is considered unlikely in the near future.

British Press Approves

The historic pronouncement made by the Prime Minister is warmly approved by this morning's press. hhe speech is generally characterized as plain, straightforward and emphatic.

The League Covenant, declares "The Times," has never been understood to impose a simultaneous and identical duty of action irrespective of place and time and in defiance of geography and strategy.

British foreign policy, the paper adds, cannot be a wholesale undertaking to engage in war-like action unconditionally, instantly and wherever offences against international order may invoke it; nor was it such in the mouth of the Prime Minister yesterday.



Japanese Air Raids on Chengchow

Frequent air raids by Japanese machines on Chengchow, the Peiping-Hankow and Lunghai Railways junction, have done considerable damage to the town. These pictures show wrecked buildings, one being the "Hostelry of Sun and Spring."

Violent Outbreak of Fire in Concession Godown

Police Reserves and Five Fire Engines Summoned ; Large Quantity of Goods Damaged in Flames

FRENCH Police Reserves and no less than five French fire engines hurried yesterday morning to the American Stevedoring Co.'s godown at the corner of Rue Neziang and the French Bund. The cause for all the alarm was a big fire which was raging within the building, having started at 5.48 a.m. Three engines from Chateau d'Eau and two from Poste Joffre answered the alarm, and the police reserves were called out to hold back the large crowd of onlookers who gathered to watch the firemen in operation.

Fire hoses were laid through the main entrance, and trained on the flames, which were raging from piles of paper, feathers, medicine and wood oil. The hoses were soon found to be insufficient to quell the outbreak, however, and more were laid along Rue Neziang, through a lane branching from the road, and so to the seat of the fire through holes which were knocked in the walls of the godown.

The firemen fought the flames for several hours, and by the time that the outbreak was finally subdued, the more inflammable goods stored in the godown had been destroyed, and the rest badly damaged. The engines were able to leave the premises at about 10 a.m., several firemen being left behind to guard against the flames flaring up once again.

Charred Goods Removed

A band of coolies together with several supervisors from the American Stevedoring Co. arrived at the godown at about 1 p.m., and they proceeded to remove the charred remains of the piles of goods, placing them in an adjoining yard. Merchandise lost in the fire included quantities of wood-oil, paper, leaf tobacco, feathers, etc. Forturnately there were no Casualties. The cause of the fire could not be ascertained yesterday. There were no coolies in the building on on the previous evening. although goods were stored or taken from the building at this time on most days.

Bombing Incident In Nanking Road

Cigarette Tins Hurled At Laou Kiu Luen Silk Shop; Reserve Unit Make Search

The homely type of "tin cannister" or Ruby Queen cigarette tin hand grenade, made its unwelcome appearance in Nanking Road for the second time within a fortnight yesterday. Two of the makeshift missiles were hurled at the premises of Laou Kiu Luen, silk merchants, 591 Nanking Road, at 6.45 p.m. One of the grenades exploded just short of the pavement outside the shop, while the other landed on the pavement a short distance from the shop door, failing to explode. The missile which exploded, threw fragments for a wide distance over the street and pavement, but luckily there were no casualties as a result, although there was heavy traffic in the vicinity at the time, and the pavement was crowded.

While the Reserve Unit put in a hasty appearance to throw a cordon around the district and search for the terrorist or terrorists responsible, a detective squad from Louza Station made a thorough investigation into the latest bombing outrage. No arrests were made, but inquiries were still being pursued by the police up to late last night. It is practically certain that the grenades were not intended for any Japanese, as none were close to the scene at the time when they were thrown. It is thought that the hand-grenades might have been in the nature of an attempt to extort money from the proprietors of the store.

Britain and United States Expected To Invoke Naval Escalation Soon

French Action Now Dependent on German Reaction To Soviets' Decision ; Sequel to Japan's Stand

London, Mar. 25.

There is reason to believe that Great Britain, like the United States, has decided to invoke the escalator clause of the London Naval Treaty in face of Japan's refusal to furnish details of her naval building programme.

The Treaty requires a perlod of three months to elapse after the Escalator clause has been invoked before new tonnage can be laid down, and the actual size of new British and American battleships will probably not be settled until consultation opens between the two countries after this period.

France is at present not anxious to embark on heavier battleship tonnage, but her final attitude is likely to depend on that of Germany and Russia.

The Soviet attitude is very important, writes Reuter's Diplomatic Correspondent, because should Moscow decide to increase the size of her battleships for use in Far Eastern waters, Germany might feel bound to build bigger vessels, thereby involving an increase in the French tonnage.—Reuter.

U.S. Action Indicated

Washington, Mar. 24.

Recommendations regarding the escalator clause of the London Naval Treaty will soon be made to Congress as a result of conferences between Britain, France and the United States, Mr. Cordell Hull, Secretary of State, said here to-day.

Mr. Hull's statement indicated that the escalator clause, which limits the construction of battleships to 35,000-tons, would soon be invoked by the three signatories of the naval treaty.

Well-informed sources indicated that virtual invocation of the clause had already been effected here but that announcement of the decision was being delayed during final arrangement of formalities among the three Democracies.

Japanese Charge Refuted

Japanese allegations that the enlarged American fleet contemplated in the Vinson Naval Expansion Bill was aimed at Japan were denied here to-day by high Navy officials. The Japanese accusation was voiced in Japan by Rear-Admiral Kiyoshi Noda of the Japanese Naval General Staff.

Navy officials called attention to the recent House Naval Affairs Committee testimony of Admiral W. D. Leahy, U. S. Chief of Naval Operations, who said it would be necessary for the United States to expand its fleet to three times its present size if it were to attack Japan. Further, a substantial volume of evidence was produced showing that naval expansion was necessary for the United States to maintain a balanced defence of its two coast lines against increased armament and unrest in Europe and Asia.

Authoritative quarters pointed out that Japan is 5,000 miles beyond Pearl Tarbour, Hawaii, the utmost base of America's naval defences. They recalled the axiom that fleets do not venture to fight an offensive war more than 2,500 miles from their bases.

The same quarters revealed that United States naval policy at present put greater stress on problems of the Atlantic coast than at any time since the Great War because of alleged ambitions of dictatorial nations to penetrate into Latin America.—United Press.

Land Transactions To be Controlled

Japanese Issue New Rules For Shanghai Areas

The Japanese naval and military authorities yesterday (FRI) placed all land and property transactions in the Shanghai area under a license system. They also extended their control over all projected construction in the area east of Liuho, Kating, Szepao and Cheling to the sea.

This action, a statement issued by the Japanese authorities declared, was designed "to safeguard the interests of the people at large. It goes without saying," the statement added, "that there is no intention of infringing upon the rightful interests of the people."

The proclamation read as follows:

"Permission of the Military and Naval Special Service Sections shall have to be sought and obtained for the conclusion of contracts pertaining to the purchase or sale, disposal, and mortgaging of land, and all other transactions related to the acquisition or relinquishment, transfer and administration of property rights;

"Engaging in or acting as agent in transactions of the above-mentioned character, or

"Erecting structures in the area designated below:

"East of the line extending from Liuhochen, Kating, Szepaochen, and Chelingchen, in Shanghai-hsien, to the sea."

Cabinet in Lithuania Reorganized

Army Chaplain Heads New Provisional Government

Kaunas, Mar. 25.

A new provisional Cabinet has been formed in Lithuania by Father Mironas, Chaplain of the Army, to succeed that of Dr. Joszas Tubelis, which recently resigned in face of the bitter resentment throughout the country over the acceptance of the Polish ultimatum.

No change has occurred in the existing regime. All Ministers are members of the Government party, thus avoiding any coalition.

As a first step in the resumption of diplomatic relations between Poland and Lithuania, M. Kolopotowsky, Poland's first diplomatic representative in Lithuania in eighteen years, is now on his way to Kaunas. He was formerly Counsellor to the Polish Foreign Minister, Col. Joseph Beck.—Reuter.

Anglo-U.S. Pact in June

Washington, Mar. 24.

Mr. Henry F. Grady, chairman of the committee on reciprocal trade relations, to-day hoped that the proposed trade treaty with Britain would be ready for the signature of the Secretary of State, Mr. Cordell Hull, on June 1. Hearings on the pact ended Wednesday after most representatives of business, labour and Government had opposed tariff reductions on 400 items considered.—United Press.

North China's New Currency Halting Trade

Regime Advertises As Police Ask Acceptance

Peiping, Mar. 25.

Currency troubles here are threatening to bring all foreign business to a complete standstill.

The new Federated Reserve Bank is refusing to sell foreign exchange, while even Japanese banks are refusing to exchange the notes of the new bank for Yen, although the Federated Bank, a Japanese-sponsored institution, began operating with a credit of Y.100,000,000 from a group of Japanese banks.

Most foreign banks are under orders only to sell foreign exchange against cover, which is now remarkably small, and companies, such as oil companies, are only selling goods while the "Provisional Government" has now resorted to advertising declaring its notes good and urging the people to accept them.

The Government is also using the police force, who are now visiting all houses to persuade the populace to accept the notes.—Reuter.

Mr. H. M. Patch's Visit

Tokyo, Mar. 25.

Intense interest has been caused here by the visit of Mr. E. L. Hall-Patch, economic adviser to the British Embassy in China, who is to arrive here this afternoon.

Interviewed by the press in Kobe, the British economist declined to reveal his mission in Japan until he conferred with Sir Robert L. Craigie, British Ambassador in Tokyo.

Japanese newspapers said Mr. Hall-Patch will assist Sir Robert in the conduct of negotiations on the Shanghai Maritime Customs. Other dailies believed he would discuss with Government leaders on "saving the Nationalist Government's currency from collapse."—Domei.

M. Leon Blum Expected To Stick to Office

Senate Manœuvre to Be Tenaciously Combated

Paris, Mar. 25.

Despite the Senate's rejection of the second portion of the Finance Bill providing for over Frs. 3,000,000,000 for the National Defence Fund, the early resignation of the Government is believed unlikely.

There are indications of determination on the part of Governmental majority circles not to yield to what is described as "the Senate's attempted blackmail."

According to reliable sources, M. Leon Blum, who only recently formed a Cabinet to succeed that of M. Camille Chautemps, will not and does not intend to resign, but will fight the Senate on the Financial Bill. The measure has already been passed by the Chamber of Deputies.

Following lengthy debate, the Chamber yesterday unanimously passed the bill for the organization of the nation in war-time whereby everything and everybody will be mobilized to aid the nation. The bill provides for the mobilization of the fighting forces under a single command as well as the mobilization of industry.—Reuter.

Oil Found in Egypt

SPECIAL TO THE "N.C.D.N."

Cairo, Mar. 25.

Oil is reported to have spurted from sand near Mersahmatruh, where workmen are digging for Roman wells. The military are now guarding the area pending an examination by Government authorities.—Reuter.

Mexican Oil Indemnity

Washington, Mar. 24.

Authoritative circles here affirm that the American Government will not protest to the Mexican Government if a fair indemnity is paid to the oil companies whose property was expropriated. Ability of Mexico to pay the indemnities, is doubted and it is recalled that former expropriations of agricultural lands were paid by bonds which have depreciated considerably.—Havas.

Japanese Buy U.S. Mill

Tsingtao, Mar. 25.

The American flag over the Hua Hsin Cotton Mill here was replaced by the Japanese flag this morning, when the property of the China Securities Company was transferred to the Kanega Fuchi Cotton Spinning and Weaving Company, the owners of the Kung Tah Cotton Mill.—Reuter.

Japanese Held Responsible

Commons Told Britain Not Recognizing Orders On Shipping ; Shanghai Customs Issue Open

London, Mar. 25.

THE British Government did not recognize any such order. They would, if necessary, so inform the Japanese Government, and would hold them responsible for damage to British interests resulting from such an order. A statement to this effect was made in the House of Commons to-day by Mr. R. A. Butler, Under-Secretary for Foreign Affairs, during a discussion on the recent announcement issued jointly by the Japanese diplomatic, military and naval authorities in Shanghai that no ships should ply in China's internal waterways in Japanese-controlled areas without special Japanese permits, failing which ships and cargoes would be subject to seizure.

Mr. Butler said that his attention had been drawn to a press report on the matter, but the Government had not received official confirmation.

Shanghai Customs

Mr. I. C. Hannah, National Conservative member for the Bilston division of Wolverhampton, yesterday asked regarding the result of the representations to the Japanese authorities in respect of the collection of Customs duties in Shanghai.

Mr. Butler replied that the Japanese Government had promised early consideration of these representations. He regretted to report that there had been no improvement in the situation. The British Ambassador in Tokyo (Sir Robert Craigie) was continuing to press the matter.

The revised Customs tariff in North China appeared to tend to favour Japanese trade, declared Mr. Butler in reply to a question yesterday by Major Henry Procter, Conservative member for Accrington.

Apart from a general complaint from trade organizations as to the prejudice caused to British trade in North China by present conditions, no specific instances of hardship resulting from the revised tariff, Mr. Butler said, had been brought to his notice.

Japanese Disclaimer

The reply of the Japanese Government to a protest addressed to them on the subject, the Foreign Under-Secretary continued, had now been received.

In it the Japanese Government disclaimed responsibility for the revision of the Customs rate enacted by the Peiping Provisional Government, and contended that a reduction in duties on a few commodities needed for rehabilitation or relief was unavoidable.

The reply also stated that there had been no discrimination against third Powers, and that the revision had had the effect of doing away with the special trade in East Hopei.

This reply, Mr. Butler added, was now under consideration.—Reuter.

Japanese Press Comment

Tokyo, Mar. 25.

A satisfactory solution to the Shanghai Customs question is one of the most important issues in the economic rehabilitation of Central China.

This statement was made by the "Asahi Shimbun" to-day when commenting on the statement made by Mr. Koki Hirota, Japanese Foreign Minister, before the Lower House on March 23, when he predicted that the Shanghai Customs would be transferred to the new Central China regime to be organized shortly.

The "Asahi Shimbun" draws attention to the necessity of making Japan's position clear in her intention of respecting the rights and interests of third Powers in China.

Japan's major task in Central China, the paper continues, has been and will be to overthrow the Chiang Kai-shek administration. Consequently, observes the "Asah," it is inevitable that the rights and interest of foreign Powers in China are sometimes affected by Japan's actions. However, with the organization shortly of the Central China regime, a new stage of construction will be beginning. Therefore, it is natural that the rights and interests of the foreign Powers in China will be fully respected.

There is the impression abroad, declares the paper, that Japan intends to eliminate foreign economic influence from Shanghai.

It is urgently necessary, the "Asahi" concludes, to seek a reasonable solution to the Shanghai Customs question and thus dispel such impressions and misgiving.—Reuter.

Foreign Exchange Allotments

Banks Get Third of Their Application ; Nervousness In Outside Market

The second week of the Chinese Government's foreign exchange control scheme yesterday resulted in Shanghai banks obtaining allotments of only about a third of the total amount for which application was made to Hankow.

Thursday's applications, it is thought, totalled about £1,400,000, but the allotments totalled about £485,000, but no official figures were published.

Banks continued to sell Sterling and U.S. Dollars yesterday at 1/2 1/16 and 29 respectively for legitimate merchant business. In the outside market there was nervousness early in the day due to the fact that the weekly allotments of foreign exchange by the Central Bank were rather late. In the early part of yesterday morning, there were buyers of sterling at around 1/1¼ and of U.S. dollars at 27⅜. During the day, outside rates continued to decline, and at the close buyers were prepared to pay as low as 1/0½ for sterling and 26 for U.S. dollars, though no business appears to have been done at these levels.

Chinese Flying Columns Wedge Behind Japanese Near Tsinpu Railway

Thick Fog Aids in Crossing Wen River ; Szechuen Divisions Replaced by Crack Troops

Hankow, Mar. 25.

Taking advantage of a thick fog, which made visibility impossible beyond fifty yards, a Chinese flying column crossed the Wen River and reached Ningyang, west of the Tientsin-Pukow Railway and north of Yenchowfu, it is claimed here. This brings them approximately 100 miles behind the Japanese lines north of the crossing of the railway and the Grand Canal. The column is stated to be advancing to the north-east towards Tawenkou and to the south towards Taian.

Another Chinese flying column crossed Nanyang Lake, west of the railway, and is advancing towards the railway between Tsouhsien and Lianghsintien.

Chinese forces on the Tientsin-Pukow Railway front, under the command of General Li Tsung-gen, launched a general offensive yesterday morning against the Japanese positions along the railway north of the Grand Canal.

Japanese Concentrating at Yihhsien

A telegram from General Li Tsung-jen, Commander-in-Chief of the Chinese forces on the Tientsin-Pukow Railway front, was received at the headquarters of General Chiang Kai-shek yesterday. It stated that Japanese forces were concentrating at Yihhsien, north-east of Hsuchowfu. As the Chinese troops were launching an attack in the direction of Yihhsien, the Japanese were reported to be setting fire to buildings inside the city walls in preparation for street fighting.

The Chinese defence on the railway, north of Hsuchowfu, on the south bank of the Grand Canal, north of Hanchwang, was now secure, the report said following the arrival of crack Central Government divisions commanded by General Tang En-po, who distinguished himself in the defence of Nankow Pass last August.

General Tang's divisions were taking over front line positions from the Szechuen divisions, which had suffered heavy casualties in the fighting during the past fortnight along the railway. These had now retired to the rear for rest and reorganization.

Japanese Offensive

The Chinese military spokesman stated that Japanese forces had launched an offensive, on March 22, against Chinese positions in the vicinity of Lingyi. He believed, however, that the Japanese troops would shortly use their main body to cross Weishan Lake, north-west of Hsuchowfu, in order to attack Kweiteh, with the intention of cutting the Lunghai Railway, west of Hsuchowfu. This, he said, was the present objective of the Japanese drive.

The Japanese forces in northern Kiangsu province, the spokesman continued, occupied Jukao on March 20, and were advancing towards Haian, north-west of Jukao.

Japanese troops stationed in the Nanking area, he declared, were reported to be moving into north Kiangsu province to participate in a drive there, in order to threaten Hsuchowfu from the south-east.

The Chinese, the spokesman said, had crossed the Yellow River on March 23, in north-western Honan province, and had attacked Menghsien on the north bank of the Yellow River. Lichen, an important city in south-east Shansi, the spokesman concluded, had been recaptured by the Chinese who were now engaging Japanese relief detachments from Changchi and Luchen.—Reuter.

Chinese Column Halted

Tsinan, Mar. 25.

In a surprise attack, a Japanese unit yesterday effectively checked the attempted thrust of a Chinese column into Japanese-controlled area in southern Shantung.

The Chinese force, consisting of Szechuen troops and of men commanded by General Kuan Lincheng, was advancing northward from Taieichuang. Following a sanguinary engagement, the Chinese column, according to reports received here, retreated in disorder, leaving numerous dead on the battlefield.

Japanese air reconnaisance units reported yesterday afternoon that General Chang Tzu-chung's troops were retreating towards Linyi from Hsiangcheng, thirty Kilometres north of Taiei-chuang.—Domei.

British Engineering Unions' Aid Asked

Rearmament Acceleration Plea Will Be Considered

SPECIAL TO THE "N.C.D.N."

London, Mar. 25.

Acceleration of the British rearmament programme was the subject of a conference yesterday afternoon between Sir Thomas Inskip, Minister for the Co-Ordination of Defence, and leaders of engineering trade unions.

However, representatives of the Amalgamated Engineering Union, which is overwhelmingly powerful, were unable to be present owing to other engagements.

Sir Thomas Inskip conveyed the Government's views on the necessity to speed up the Government's defence programme, and asked for the goodwill and help of engineering trade unions.

The unions promised to consider the Minister's statement at the earliest opportunity.—Reuter.

Farewell to Loyal Regiment

Tiffin Held at R.A.F.A.; Stay Appreciated

An unusually well-attended tiffin was held in the "Dome," the headquarters of the Royal Air Force Association, yesterday at noon in honour of the commanding officers of the Loyal Regiment and the Durham Light Infantry. More than 50 members of the Association were present to say farewell to Colonel J. E. Hume, Commanding officer of the Loyal Regiment, and to welcome Major E. T. Heslop, Commanding Officer of the Durham Light Infantry.

Mr. J. E. Badeley was in the chair and made a most appropriate address of welcome to the two commandants and their fellow officers. Referring to the Loyal Regiment, Mr. Badeley said that it was with the greatest regret that the members of the Association witnessed their departure. He recalled the fact that the Loyal Regiment had won the friendship of people in Shanghai in many ways.

Mr. Badeley said that it might be appropriate to mention the fact that Colonel Hume and his officers had produced a memorable tattoo on the occasion of the Coronation celebrations in Shanghai. It was, however, in connection with the fine work done by the regiment during the course of the hostilities that Shanghai would ever feel a deep sense of appreciation.

Prevention of Trouble

It was recalled that the prompt action of the regiment at the outbreak of the hostilities was worthy of comment, and the speaker stressed the fact the Loyal Regiment was the only British unit in Shanghai during the opening days of the trouble. All the members of the Association, Mr. Badeley concluded, could not but feel a deep sense of personal loss at the departure of Colonel Hume and his officers.

Colonel Hume made a most witty and appropriate reply to the Chairman, and during the course of his address he took the opportunity of presenting the members of the Association with a souvenir coat of arms of the regiment and a beautifully framed photograph of the officers. In closing, he assured his listeners that it was with the greatest regret that he was saying farewell to Shanghai and the many friends he had made here during the course of his stay.

Major Heslop thanked the Chairman warmly for his cordial welcome and thanked not only the Association for its hospitality but turned to Colonel Hume and expressed his deep appreciation for the many courtesies which he had shown to the Durhams since their arrival in Shanghai. Major Heslop said modestly that he hoped his regiment would earn some measure of the credit which had accrued to the Loyals for their splendid service.

Seaforths On Way

Hongkong, Mar. 25.

The troopship Somersetshire left here to-day for Shanghai with 629 members of the Seaforth Highlanders aboard. They are due to arrive in Shanghai on March 28.—Reuter.

Two Arrested for Bomb Attack, Remanded

Alleged Terrorists Confess To Missile-Hurling

Confession to the bombing of a Chinese house in Lane 56, Kiaochow Road, on February 24, was made in the First Special District Court yesterday by two suspected terrorists.

The two men, Ying Jan-tsing, aged 28, and Zee Ah-ling, also aged 28, were charged with attempted murder and remanded to next week for further inquiries.

According to the accused, they had been employed by one Loh Kung-doo, a Japanese interpreter who was formerly employed at the Toyoda Cotton Mill. Although promised $30 to throw a hand grenade near the rear door of Mr. L. Z. Yuan of the "Shanghai Evening Post," the first accused only received $1.

The crime was alleged to have been planned in a lodging house in Robison Road. On February 24, the former Toyoda employee led four men, including the two accused, to the alleyway, where the hand grenade was thrown.

Two days after the incident, the two men were arrested, together with eleven others, by a police party headed by Det. Sergt. G. Leys. The two were also charged with participation in armed robberies.

FUNERALS

Mrs. Maria Nicolaivna Holland

In the presence of a few close friends, funeral services were held yesterday afternoon at the Lokawei Cemetery for the late Mrs. Maria Nicolaivna, late wfie of Mr. T. W. Holland, of Kofa American Drug Company. The services were conducted by Father Modest, of the Russian Orthodox Mission Church. The deceased, after a prolonged illness, died on Wednesday afternoon at the Paulun Hospital. Besides her husband she is survived by a young daughter, Margarite. Miss G. Pflug was present at the service on behalf of the Hitler Youth Association, of which the deceased's daughter is a member. Present also were several young friends of the Association, who laid a bouquet of flowers on the casket. The pallbearers were Messrs. L. G. Roban, A. J. Gulnak, Linenvaba, A. W. Horton, N. Schiller and N. Lipinsky. Among those sending flowers were:—

Kofa American Drug Company; Die Angestellten von der "Kofa"; Hitler Youth Association, Shanghai; Mr. H. W. Pflug and Family; Chang Cheng Tsu; Yao V-Sheng; K. Y. Yue; N. Schiller; and others.

Funeral arrangements were under the direction of the International Funeral Directors.

Mr. S. H. Goodwin

The funeral took place at the Bubbling Well Cemetery yesterday afternoon of the late Mr. Sidney Harry Goodwin, whose death occurred at the Country Hospital on Wednesday morning. The chief mourners were the widow and family. Dr. Hallock, of the Christian Endeavour Church, was the officiating clergyman. The pallbearers were:—Captain C. Kemmitt, Messrs. Terry F. Smith, N. H. Macdougall, E. S. Antunes, H. Killeen and C. Lockhart. Among those sending wreaths were:—

Mum, Lily, Mary and Willie, Mr. Harry F. Smith, Mr. J. Price and family, Mr. and Mrs. P. F. Andrews and family, Mr. Berg and family, Mr. Darnhard and family, Mrs. Kemp, Mr. and Mrs. T. W. Moller, Miss Sing How, Miss Tong, etc.

Funeral arrangements were in the care of Messrs. Thomas Macdonald & Co.

Amount of Banknotes Allowed Passengers

Travellers Are Forbidden to Carry Over $500

Chinese banknotes amounting to over $500 may only be brought to Shanghai or Hongkong at the approval of the Chinese authorities, as otherwise the entire amount will be confiscated, according to a Chinese report received here yesterday.

This new ruling was reported to have been promulgated by the Ministry of Finance and the Customs authorities at Canton, Amoy, Wenchow and other places have been duly notified.

According to the new ruling, the exportation of banknotes from the interior should first be applied for, and may be carried out only after the application has been approved by the Ministry of Finance.

Passengers leaving for Hongkong or Shanghai, carrying banknotes worth over $500 have also been asked to apply for permits from the authorities, according to the report. If found without permits, these passengers will have to lose the entire amount which will be confiscated.

The Customs authorities have also been asked to pay close attention to passengers leaving the interior for Shanghai or Hongkong.

Police Seize Arms and Ammunition

Four Suspected Robbers Held After Series of Raids

A Mauser sub-machine-gun and a Demon type Spanish pistol, together with ammunition, were seized by the Settlement Police in a series of raids which began on Thursday evening and ended successfully yesterday morning. Four suspected robbers are being detained.

The sub-machine-gun, which was found in a house in Sinza Road, was believed to have been used in the attempted robbery at 562-59, Gordon Road, on Tuesday night, when a Chinese woman was shot dead.

The raid, conducted by detectives of the Special Crime Branch led by Detective Sub-Inspector Willgoss, was first conducted in Robison Road at 6.30 p.m. on Thursday, when the first suspect was arrested. Other places raided between Thursday night and yesterday morning included a house in Kiaochow Road and a house in Sinza Road, where the fourth suspect was arrested and the arms and ammunition were seized.

Two of the men arrested on Thursday night were brought before the First Special District Court yesterday, when they were remanded for a week.

Salvation Army Appeal

Salvation Army officers in Shanghai yesterday were confident that the campaign of the organization for funds for 1938 activities will be crowned with success either by the end of the current week or over the week-end. The Army has appealed for $30,000. Less than $2,500 is needed to assure the success of the campaign.

Brigadier B. Morris, commanding officer of the Army here, and his co-officers, Majors Colin K. Begley and E. Wilkinson, and Captain D. Ferdinand McIlvenny, ask that donations be sent to 53 Nanking Road, the temporary headquarters of the Army.

"The response of the Shanghai public in this campaign, despite unfavourable conditions existing here," Briagadier Morris declared yesterday, "has been prompt and generous. We of the Army are grateful. We vision in this prompt and liberal response to our appeal the opportunity for us to carry on as before, and without curtailing our activities in any respect. We hope that in this last stage of the campaign the people of Shanghai will 'see us through.'"

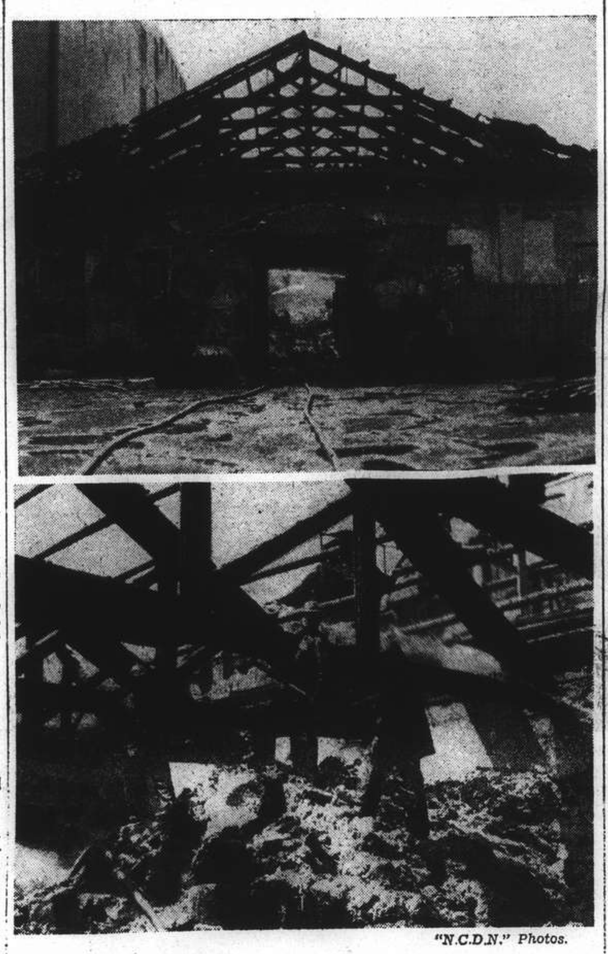
The largest donation received yesterday was $100, from Messrs. Weibel & Co. A Chinese resident, Mr. W. H. Tan, was second with $50. Third honours went to the foreign staff of the Public Works Department, the donation being $43.

The list of new donors follows:

Previously Acknowledged	£5.0.0	$27,014.74
Waibel & Co.		100.00
W. H. Tan		50.00
Members of Foreign Staff, P.W.D. S.M.C.		43.00
A Norwegian Friend		40.00
H. S. Poulsen		25.00
Dr. P. Lederer		25.00
Harvie Cooke & Co., Ltd.		25.00
Staff, Messrs. Metro-Goldwyn-Mayer of China		25.00
E. E. Walline		25.00
R. Plattner		25.00
Mrs. J. E. O. Davidson		25.00
Philips China Co.		20.00
Vulcan Watch Co.		20.00
N. Cook		20.00
Compagnie Franco-Africaine (Shanghai), Ltd.		15.00
"A Friend"		15.00
F. Hille		10.00
Brandt & Rodgers, Ltd.		10.00
J. Ullmann & Co.		10.00
China Chemical Works, Ltd.		10.00
Mrs. Ho		10.00
E. C. Turner		10.00
Wilfred S. B. Wong		10.00
Warren E. Bolton		10.00
Clarkes Inquiry & Protection Agency		10.00
Mr. and Mrs. D. E. J. Abraham		10.00
Hans Loch		10.00
C. W. Porter		10.00
D. H. Benjamin & Sons		5.00
O. Bordes		55.00
Elliott Hazzard		5.00
Edith		5.00
P. A. Laroche		5.00
Mrs. A. W. Meathreal		5.00
Miss Meathreal		5.00
Smith		5.00
Mrs. J. L. Lunt		5.00
H. Chew		4.00
	£5.0.0	$27,681.74

Attempted Burglary

A Chinese is lying in police hospital to-day as a result of a fall from a roof while evading arrest. The man climbed to the top of a wine shop, 19 Chengtu Road. Before he could gain entrance, an alarm was raised by an occupant who was awakened by the noise shortly before midnight on Thursday. On seeing a policeman approaching, the man jumped down from the roof but was injured. He was sent to Police Hospital.



"N.C.D.N." Photos.

WAREHOUSE SWEPT BY FLAMES

Considerable damage was done to the American Stevedoring Company's warehouse on the French Bund yesterday by a fire which raged for nearly five hours. These pictures show the warehouse and French firemen damping down.

Dead Gangster Had Record

Was Formerly Arrested in Settlement; Believed Soochow Gaolbreaker

Investigations by detectives from Chengtu Road Police Station yesterday into the robbery in Avenue Edward VII on the previous day revealed that the man who was shot in the gun duel was the leader of the gang of four who took part in the robbery. All four, it will be recalled, were shot by the police, one being killed, and three wounded. One of the latter is not expected to live. The man who was killed has been identified as a notorious armed robber who was arrested by detectives from Gordon Road Police Station some months ago for participation in armed robberies. He was handed over to the Soochow Police, and is believed to have been among those who escaped from the goal when the Chinese troops retreated from the Shanghai area.

Making his way back to Shanghai, where he had already made himself very well known to the police for previous armed escapades, the man joined up with his comrades once again, and started in on the life of crime which before had proved so lucrative. He arranged that the four men should meet at the St. George's bus stop on Thursday morning, "armed" with baskets of fruit. From here, the gang proceeded to 1240 Avenue Edward VII. Knocking loudly on the door, they were greeted by a house coolie. They obtained entrance to the house by posing as fruit sellers, but once inside showed themselves in their true colours. They demanded no less than $1,000 from the owner of the house. The latter said that he could not produce that amount of money, but offered the robbers $100. Not satisfied, the men began to ransack the place, laying their hands on rings, bracelets and a quantity of other valuables.

Police Locked In

Meanwhile, the house coolie who had let them in escaped through the back door, and gave the alarm. On the arrival of the police, he led them into the house, showed them where the robbers were, and then proceeded to lock them in, evidently to make sure that the gangsters were well and truly apprehended. At the time when the party under Inspector S. V. Gash entered the back door, the robbers had become exasperated with the house owner, and one of them had cold bloodedly pointed a pistol at him and shot him where he stood. They were just running down the back staircase when the police made their appearance, and opened fire.

This particular gang showed great carelessness in their methods, as no "guard" was posted at the back door, although a man was placed as a look-out at the front of the house. This seemingly small slip led to the downfall of the entire gang, as the coolie was enabled to make good his escape and raise the alarm.

Children's Day Plans in China's Capital

Preparations for Big Day Keep Hundreds Busy

Hankow, Mar. 24.

Elaborate preparations are being made for this week-end in celebration of Children's Day. In the Wuhan area, tailor shops are working night and day turning out military uniforms for school children, thousands of whom will participate in a mammoth children's parade.

All the theatres are putting on benefit performances, the entire proceeds of which will be added to funds collected for taking care of war orphans and the children of war refugees.

Headed by Mme. Chiang Kai-shek, representatives of the Child Welfare Association are leaving to-day for Kaifeng, capital of Honan Province, and Chengchow to bring the children of war refugees there to Hankow where special institutions have been established for the purpose.—Reuter.

Japanese Remove Furniture

Residence of Government Official Entered; S.M.P. Enter Protests in Vain

Japanese military police went into action again in the Settlement yesterday afternoon, when, in spite of strong protests from the S.M.P., they insisted upon removing a quantity of furniture from a house in Hwa Kee Alleyway, off Bubbling Well Road, opposite the Majestic Road. The house from which the furniture was removed was reported to be the former residence of a Chinese Government official. The household removing began early in the afternoon, and attracted a large crowd of curious Chinese, who gathered around the house, and in Bubbling Well Road.

A party of detectives from Bubbling Well Police Station hurried to the scene on receipt of information that Japanese military police were operating in their district without previous notification to the municipal authorities. They attempted to persuade the military police that they were not entitled to remove the furniture, as no arrangements had been made with the municipal authorities permitting them to do so. The Japanese, however, held that they were acting under orders, and went ahead in spite of protests by the police. An official protest over the matter was lodged with the Japanese authorities later in the afternoon by the Shanghai Municipal Police, on behalf of the S.M.C.

Police Station Fire

Fire broke out in the Hongkew Police Station shortly after 2 a.m. yesterday, the premises involved being officers' quarters. Firemen remained on the scene for less than 30 minutes. A chair and the flooring of the first floor were damaged. Another fire broke out in Lane 289 Wayside Road at 4.21 p.m. yesterday. Here one house was gutted and several houses were damaged. Yangtszepoo firemen extinguised the outbreak in an hour and a half.

THE International Relief Committee in Shanghai, which recently received an appeal from the people of ten districts near Shanghai for farm aids in connection with the plantation of spring crops, has replied to the applicants, asking them to send delegates to discuss a relief programme with the Committee, state local advices to the "Standard." The districts in question, according to the report, are Shanghai, Sungkiang, Chinshan, Nanwei, Chauansha, Tsingpu, Fenghsien, Paoshan, Kating, and Taitsang, all of which suffered heavily in the recent local hostilities.

Karatzas Brothers Case Concluded

Revocation of Certificate Decreed by U.S. Court; Status Quo for Brothers

Judge Milton J. Helmick, in the U. S. Court for China yesterday, decreed the revocation of the certificate of incorporation of Karatzas Brothers, a tobacco firm in Tientsin.

The action was brought by Mr. Leighton Sheilds, District Attorney, in the name of the United States at the request of Miss A. Viola Smith, Registrar under the China Trade Act. As grounds for revocation the complaint alleges the following violations: that the executive management of the corporation has been wholly surrendered by the directors to one individual who is not a citizen of the United States; that shares of capital stock have been paid with other than cash and no certificate describing the consideration, etc., has been filed with the Registrar; that the annual report for 1936 recited a fictitious indebtedness of $400,000, and that the annual report for 1936 does not contain a correct statement of the ownership of the shares of the capital stock.

Judgment Given

In revoking the certificate of incorporation, Judge Helmick made the following ruling in his judgment:

"The China Trade Act provides that upon dissolution the directors of the corporation shall be trustees for the creditors and stockholders although the Court may appoint someone else in its discretion. The trustees are supposed to liquidate the corporation, paying its debts and dividing the remainder among the stockholders. The Count wishes to visit no unnecessary hardship upon these Greek citizens and since it is likely the company has no creditors other than for current bills, the Court thinks it would be unjust and inadvisable to order a liquidation.

"The Greek brothers should be put in *status quo* as of the time of incorporation as near as can be. In other words, this Court has no desire to administer their business but simply wishes to place them as they were before they began their flirtation with American law. The decree of the Court will provide that the assets of the corporation be forthwith conveyed to them as tenants in common, in equal right, subject to the payment of all outstanding claims. For the purpose of protecting possible creditors who dealt with an ostensible American company the Court will retain jurisdiction for a reasonable time, but the physical transfer shall be made immediately so that the brothers may continue their business without interruption."

The facts as cited in the judgment are as follows: "For many years Mentikas C. Cannelakis and Stanatics C. Cannelakis, who are brothers and citizens of Greece, have owned and operated as equal partners a profitable tobacco business in Tientsin. On May 5, 1936, the brothers, together with Messrs. Roy G. Allman, George D. Happer and H. E. Kendall, all American citizens, applied for a certificate of incorporation under the China Trade Act, which was issued in due course.

Reasons For Forming Corp.

"Among other reasons for the formation of the company, the evidence reveals that the brothers desired to obtain extraterritorial rights for their business and also that since dissensions had arisen between them it was thought a corporate organization which included third parties might tend to a smoother and more neutral conduct of the business. Mr. Happer, the president of the company, is a friend of both brothers who has sold them American tobacco for some time. Mr. Allman, the secretary-treasurer, is attorney of Mr. S. C. Cannelakis.

"Shortly after the inauguration of the company it developed that Messrs. Happer, Allman and Kendall had transferred the six shares of stock owned between them to Mr. S. C. Cannelakis so that he now owns 503 shares as against his brother's 497 shares. Since the formation of the corporation the dissensions between the brothers have increased and in the instant case the minority brother has intervened to ask for the appointment of a neutral trustee in case a dissolution of the corporation is ordered."

Further facts of the case were cited in the judgment in which the grounds for revocation and the law were discussed at length. The full judgment will appear in the "North-China Herald" next week.

Peiping Japanese

Peiping, Mar. 25.

The number of Japanese residents in Peiping is expected to reach the 10,000 mark by the end of this month, according to statistics released by the Japanese consular police. At the end of February there were 6,425 Japanese residents in this city. An average of fifty new arrivals are registering at the Japanese consular bureau every day.—Reuter.

Scottish Company Hold Annual Dinner

Record of S.V.C. Unit Reviewed At Function

The Shanghai Scottish Company held their annual dinner last night at the S.V.C. Club when a total of 96 members and guests attended.

The guest of honour were Major General A. P. D. Telfer-Smollett, C.B., D.S.O., M.C., Colonel J. W. Hornby, M.C., Major C. S. Corbin, Mr. R. D. Murray Vice President of the St. Andrew's Society, Major E. S. Barraclough M.C., and Captain B. H. Ashmore of the Royal Scots.

Mr. W. B. O. Middleton, President of the St. Andrew's Society, was unfortunately unable to be present owing to indisposition.

The Haggis

For the first time since the local hostilities that famous Scottish dish, the Haggis, was much enjoyed by the gathering, this had been made by an old member, Mr. J. A. Stoddard, but according to ancient custom he did not reveal what the ingredients consisted.

The O.C., Captain C. B. Blaikie, in welcoming the guests paid a tribute to General Telfer-Smollett for his excellent work in Shanghai, which has commanded the respect and admiration of his fellow Scots. He welcomed Colonel Hornby and Major Corbin of the S.V.C. as well as Mr. Murray, Major Barraclough and Captain Ashmore. The latter he said was an officer in the famous 1st Foot, their Battle Honours dating back to 1680 at Tangier, this Regiment also took part in the victories of Marlborough at Blenheim, Ramillies, etc.

The O. C. hoped that their English guests would not take it amiss if he said that the Scots in the past had often had a lot of trouble with the English, in fact years ago the Scots had had to ally themselves with the Picts, who were described as a Prehistoric Race of unknown origin; but of course this did not refer to the Scots who were well known. He offered a most cordial welcome to the many guests and the toast was drunk with enthusiasm. Replies were made by Major General Telfer-Smollett and Mr. R. D. Murray in suitable terms.

The evening concluded with piping by Pipe Major T. W. Wellsted and Piper I. Macrae, and a pleasant evening was enjoyed by all.

Hongkong Money Goes Up in Canton

Effect of Restriction on Foreign Exchange

The Hongkong dollar is now worth $1.60 Kwangtung currency, according to a Chinese report received here from Canton yesterday.

The appreciation of the Hongkong currency is reported to be due to the restriction at Canton on foreign exchange. There has been an increased demand for cash to meet the payments on imported goods and also large quantities of rice which have been arriving during the month.

The premium on Hongkong dollars over Kwangtung dollars last Wednesday was Hongkong $1,000 to Kwangtung $1,602, while at the closing of the market on Thursday the rate receded slightly to Kwangtung $1,600 to Hongkong $1,000.

Although the fluctuation is expected to have very little effect on the stability of national and provincial currencies, the Chinese authorities have taken strict precautions to restore normalcy, according to the report.

American Lady Insulted

Forced to Remove Her Hat By Japanese Sentry

A Japanese Marine sentry on duty at the Haining Road School, where Mrs. Victoria Griffith, American, had gone yesterday to obtain a permit allowing her to transport household furniture from Hongkew to south of the Creek, forced her to remove her hat while making application.

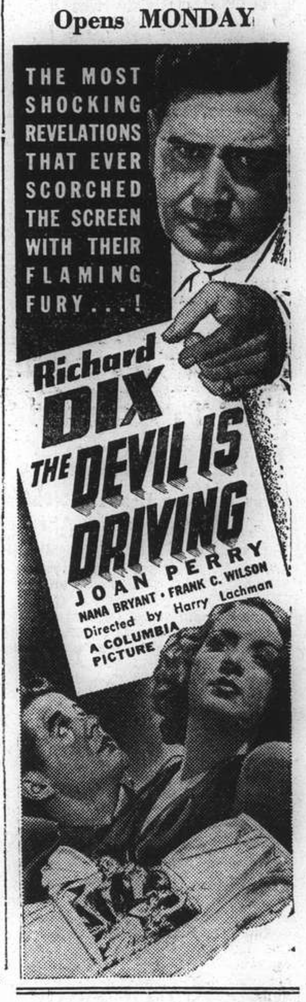
Mrs. Griffith had waited in an ante-room, others had complied with the formalities and, upon entering the main hall, was suddenly pushed from behind and the sentry tore the hat from her head. She was informed that, while conversing with Japanese officials she must remove her hat. Needless to say, she held this bit of apparel in her hand during the remainder of her visit.

The matter has been referred to the American Consulate-General.

At the afternoon Japanese press conference, a journalist asked, in view of recent despatches from the North and London to the contrary, whether this was an isolated act or whether it was officially demanded of foreigners. The spokesman replied that he had no knowledge of the affair, but that the matter would be investigated.

COAL
Telephones 10952, 18418
S. A. RACINE & CIE.
For coal apply
Head Offices 2 PEKING ROAD

METROPOL
Opens MONDAY


THE MOST SHOCKING REVELATIONS THAT EVER SCORCHED THE SCREEN WITH THEIR FLAMING FURY...!
Richard DIX
THE DEVIL IS DRIVING
JOAN PERRY
NANA BRYANT • FRANK C. WILSON
Directed by Harry Lachman
A COLUMBIA PICTURE

ONLY FOREIGN REGISTERED OPTOMETRIST IN CHINA
OPTOMETRISTS
250 NANKING ROAD
Largest, Most Modern, Best Equipped

A slave to headache!

What a toll headaches take in business! The modern professional and business man cannot afford to allow pain and discomfort to interfere with his duties.

'GARDAN' works for better health and greater efficiency. Don't wait until the pain becomes aggravated — be wise and always keep a supply on hand.

BAYER
'GARDAN'
against pain and discomfort.

HASENKLEVER'S
1929
Moulin à Vent
$3.50
EGAL & CIE.
709 Avenue Joffre
874 Bubbling Well Road

70050
TAYLOR TAXI

LYCEUM THEATRE Shanghai Opera Mrs. H. CROSNIER Directress
April 7, 9 and 10 at 8.30 p.m.
Presents the London Musical Hit
THE DESERT SONG
Musical play in 8 scenes By Sigmund Romberg
Symphony Orchestra, Full Opera Cast, Full Chorus Ballet of 20
Booking Open at Lyceum and Moutrie's
x3407

ABOUNDING in Loveliness

Kayser* Mir-O-Kleer* hose are so lithe and light, they're like nothing at all. Yet they mould shapely legs into a smooth silken sheath of loveliness! There's an aura of glamour about both sheer and service weights. "Be Wiser—Buy Kayser."

And don't fail to see Kayser's new underwear

KAYSER
*Trade Mark
T-43

FROM DAY TO DAY

MR. N. E. Kent of Algar & Co., Ltd., left in the ss. Scharnhorst on home leave yesterday. During his absence Mr. E. H. Adams will be in charge of the Company's office.

CAPTAIN Yardley of the ill-fated ss. President Hoover and Mrs. Gertrude Hall Adams on March 23 filed their intention to wed at Redwood, California. Captain Yardley is 57 years old and Mrs. Adams 45.

SWEDISH Minister and Baroness J. Beck Friis gave a reception to some 200 distinguished members of the local community, on Thursday evening at their Columbia Circle residence.

WE are informed by the local Post Office that Tuesday, March 29 is a postal holiday on which the Head Post Office and all its Sub-offices will open to the public as on Sundays.

THE Secretary General of the Central Kuomintang Headquarters, Mr. Yeh Chu-tsang, accompanied by two secretaries, arrived in Chungking by air on March 24, states a message to the "Hwa Mei Pao."

MR. Chao Pei-lien, a Shansi leader and former Chairman of the Mongolian-Tibetan Affairs Commission, who flew from Sian to Chengtu a few days ago, arrived in Chungking on March 24 en route to Hankow on business, states a wire to the "Hwa Mei Pao."

THE National Government, in a mandate issued on March 24, appointed Mr. Chen Ching-lieh to be a member of the Fukien Provincial Government in succession to Mr. Sun Chia-cheh, who has resigned, says a message to the "Sin Wan Pao."

GENERAL Ho Chien, former Governor of Hunan and new Minister of the Interior, who recently arrived in Chungking from Hankow to take his oath of office and attend to the affairs of the Ministry, returned to Hankow by air on March 24, states a dispatch to the "Standard."

MR. C. D. Pearson, retiring Engineer-in-chief and manager of the Shanghai Waterworks Co. Ltd., accompanied by his wife sailed yesterday in the ss. Scharnhorst for England. A large number of friends and former colleagues were at the jetty to see them off and wish them Bon Voyage.

MRS. H. M. Spence is sailing in the ss. Conte Rosso on March 30 for England to spend the summer with her daughter, Mrs. Bradford, whose husband, Commander Bradford is serving in the Intelligence Department of the Admiralty in London.

JAPANESE forces operating along the Shanghai-Hangchow Railway are busy building defence works on the Hangchow-Kashing section of the line, states a dispatch to the "Standard." According to the dispatch, heavy troop transfers took place on this section on March 21 and 22, while large reinforcements have also been sent to Hangchow and Huchow during the past few days.

Drs. Hu Shih and T. S. Chien, well known philosopher and professor have been selected to represent the League of Nations Union in China at a meeting of the American Association of Political and Social Sciences to be held in Philadelphia on April 1, says a dispatch to the "Standard." "The Principal Causes of the Present International Unrest," it is stated, will be discussed at the meeting.

COMMANDER J. G. Moncrieff, R.N., Mr. Charles D. Belton and Mr. Robert Lockhart, who are shortly leaving Shanghai, were guests at a dinner given by the "Boilermakers' Union," at the Shanghai Club on Thursday night. About 50 people attended and on behalf of members of this cheery little circle Mr. Eric Davies made presentations to the three guests, who have long been members of the Union.

THE keynote of the ninth annual business Girls dinner this year is sociability and informality. All business and professional women and girls who wish to meet old friends and make new ones are invited to come to the Homeside Tiffin Club, 190 Kiukiang Road on Tuesday, April 29 at 6 p.m. On Tuesday there will be a half-hour of "getting acquainted" followed by dinner and a programme of singing and other entertainment. The talk of the evening will be given by Miss A. Viola Smith, American Trade Commissioner, who will speak on the position of the employed woman in the world.

THE Shanghai Municipal Council has been notified by the Chinese Ratepayers' Association of the re-election, at a meeting of representatives of Chinese ratepayers, of Messrs. Yu Ya Ching, Yulin Hsi, Singloh Hsu, Eugene Y. B. Kiang, and W. Gockson as members of the Shanghai Municipal Council for the year 1938/9. The Council has also been notified by the Chinese Ratepayers' Association of the election of Messrs. K. H. Ling, F. S. Hsu, Dr. P. T. Chow, Messrs. W. J. Lee, S. Francis Liu, and Chen Che-chen to serve on the Council's Committees for the year 1938/9. Mr. T. Z. King has been nominated by the Chinese Ratepayers' Association as Land Commissioner for 1938/9.

THE Cathedral Children's Service meets each Sunday Morning in the Temporary Church House (School Gymnasium) adjoining the Cathedral at the same hour as mattins in the Cathedral. The service is based on "Morning Prayer" in the Prayer Book but adapted to the needs of the children by the provision of specially chosen lessons, hymns, prayers and address. Through the kindness of the China General Omnibus Company, it has been possible to arrange a special bus which will leave Jessfield Park each Sunday morning at 10 o'clock proceeding to the Cathedral by way of Yu Yuen and Bubbling Well Roads. This bus will be marked "Special" and will display a small Church Flag (Saint Andrew Cross) in the front. The bus will stop at all regular bus stops when signalled by children. There will be no charge to the children or parents who may accompany with them. The bus will return by the same route after the morning service.

All Barcelona Now Mobilized

Spanish Nationalist Forces Driving Hard for Catalan Capital and Sea in Pincer Movement

Hendaye, Mar. 25.

THE Spanish Republican Cabinet in Barcelona to-night ordered the mobilization of the entire civilian population to defend Catalonia against Gen. Francisco Franco's 100,000 troops that are closing in on the capital in a gigantic pincer movement.

The Nationalists, driving close to the Catalonian border along a 120-mile front extending from Huesca in the north to Aliaga in the south, were reported to have control of the important Saragossa-Lerida highway. Nationalist field headquarters at Quinto near Saragossa said that Moroccan cavalry had seized the highway close to Bujaraloz.

Bujaraloz is 46 miles west of Lerida, the general headquarters of Gen. Sebastian Pozas' Republican Army which is attempting to stem the triple-blow enemy drive to the coast and prevent Gen. Franco from penetrating Catalonia.

Three nut-cracker columns each advanced about ten miles on the northern front and crossed the Flumen River both north and south of Huesca and established positions on the east bank. The advance "completely smashed the Republican front in northern Aragon," one report said.

Defenders Rally Arms

The civilian mobilization for Barcelona, a city crowded with more than 1,500,000 residents and refugees from other war-torn areas of Republican Spain, was decided on at a four-hour Cabinet session presided over by the Premier, Sr. Juan Negrin. Urgent measures for the defence of towns and villages in the path of Gen. Franco's offensive also were taken.

Military observers along the Franco-Spanish frontier predicted a final victory for Gen. Franco within a few weeks if he maintained his present whirlwind advance and succeeds in cutting Republican Spain in half to choke off communications between Barcelona and Madrid.—United Press.

Barcelona Admits Losses

Barcelona, Mar. 25.

The Republican Government of Spain to-day admitted its air force had been defeated in an engagement on the Aragon front in which 100 planes had participated.

A Republican communique said four planes were lost while two others collided in mid-air with the pilots parachuting safely to the ground. The report also admitted reverses in the Huesca sector and the evacuation of Nueno.

Nationalist reports of the Aragon front air battle claimed Nationalist planes shot down four Curtis-Hawk planes in addition to those listed in the Republican communique.—United Press.

Slovaks Demanding Full Autonomy

Further Division in State Of Czechoslovakia Sought; German Sudetens Growing

Prague, Mar. 25.

Absolute autonomy for 3,500,000 Slovaks in Czechoslovakia was demanded by the leader of the Slovak Peoples Party, Dr. Pater Hlinkas, before a large demonstration yesterday in Pressing. The speaker declared "we are in the midst of a decisive struggle against Internationalism and Bolshevism. The Slovaks are conscious of national differences from Czechoslovakians and therefore demand autonomy. Not only a solution of the Slovak national problem, but also the securing of territorial frontiers, is a part of the autonomy programme."

A declaration is to be made before the next meeting of the Czechoslovakian Parliament and a series of gigantic demonstrations are arranged after Easter.

The principal organ of the Slovak Peoples Party, "Slovak," declared yesterday that the Slovaks are facing the greatest decision in their entire history and that the year 1938 will be as significant as 1918 when the Czechoslovakian State was founded.

Sudeten Party Increased

The German Christian Social Peoples Party has followed the example of the German Agrarian Party in joining the Sudeten German Party. This means that two of the three German fragmentary parties which have belonged to the Czechoslovakian Government since 1935, have now joined Dr. Konrad Henlein's party.

At the last elections in May, 1935, the Sudeten German Party polled 1,250,000 votes, the Christian Socialists about 160,000 and the German Agrarians about 140,000. Of the German parties only the Social Democrats now stand aloof from the Sudeten unionist movement.

The decision of the German Christian Social Peoples Party is declared by the Sudeten German Party to be the chief step towards the unity of Sudeten Germans under Dr. Henlein.

New Defection From Cabinet

The only remaining German Minister in the Czechoslovakian Cabinet, Dr. Czech, intends to resign, it is announced here by the right-wing organ, "Narodnj Novini."

The paper states that a breach has been developing in the Social Democratic party for some time on the question of anti-Semitism and Dr. Czech, who is a Jew, has found it difficult to defend his position.

Other papers also speak of a break in the party and hint at the possibility of the right-wing group swinging over to Dr. Henlein's Sudeten German party.—Trans-Ocean.

Czech Parties Calm

Prague, Mar. 24.

Commenting on the decision of the Slovakian People's Party to join the German and Hungarian minorities and enlarge its front, "Ceteka," semi-official news agency, asserts that political circles in Prague believe the decision to constitute a monœuvre without real importance.

The numerical force of the opposition has not changed, they emphasize, and the Government is continuing its policy on minorities. The agency emphasizes that M. Milan Hodza, the Premier, is a Slovakian and is supported by those elements of his race favourable to the Government.

The Slovakian People's Party, which has 22 deputies in the Chamber, demands local autonomy for Slovakia.—Havas.

Non-Intervention Body To Resume Work Soon

France Accepts Britain's Compromise Proposals

London, Mar. 24.

The Non-Intervention Committee will resume its work shortly with a view to securing the withdrawal of foreign volunteers from Spain following the acceptance by France of the British compromise proposal, well-informed circles here declare.

The British suggested the re-establishment of land control of the Spanish borders as soon as the inquiry commissions had begun their work in Spain and the eventual suppression of the control if the withdrawal of effectives had not begun within forty days thereafter. France had suggested re-establishment of control fifteen days after the departure of the commission from London and suppression of the control another fifteen days later if withdrawal had not begun by that time.

British circles grant a certain importance to the resumption of negotiations, although they are sceptical as to the results. They believe that the negotiations will avoid an increase in European tension which might result from the transformation of secret assistance into open intervention.

The same circles are sceptical of the value of the assurances of Count Galeazzo Ciano, Italian Foreign Minister, that Italian volunteers will be withdrawn at the end of the civil war, since Count Ciano is hiding behind the fiction of "volunteers" in order to refuse a symbolic withdrawal from Majorca, declaring that the "volunteers" have placed themselves under Spanish command.—Havas.

Houses Damaged in Fire

Yangtszepoo was the scene of yet another fire last night when two Chinese houses, numbers 204 and 206, Lane 2011, Yangtszepoo Road, were badly damaged in spite of the efforts of men from Yangtzepoo Station to stem the outbreak.

Leaving China?

Whether going on home leave or retiring, your personal or your business interests in China and especially in Shanghai, will continue.

Letters will be uncertain; news in home papers will be scanty. The cheapest and most effective link will be the weekly copy of the "North-China Herald" containing all the China news of the "North-China Daily News" and costing, including postage *(via Siberia)*, $2.50 a month.

Send your name and address to the Circulation Department, North-China Herald, 17 The Bund. Tel. 11055

JAPANESE PRINCE VISITS BATTLEFIELDS

Lieut.-Gen. Prince Naruhiko Higashikuni, Director of the Japanese Army Aviation Headquarters, (right) photographed in Shanghai during a visit to inspect the scenes of the hostilities in this area. An army officer is shown describing events which occurred along the waterfront.

United Services' Meeting

90 Per Cent. of Members Volunteer During "War"; Financial Position Sound

The old tag "Old Soldiers Never Die" was proved true in Shanghai during the hostilities of last year, when no less than 90 per cent. of the members of the United Services Association were represented in volunteer activities in the Settlement and Concession. This statement was included in the speech of the chairman of the Association, Mr. Hugh Middleton, at the annual meeting held yesterday at 17 The Bund. The chairman also stated that the past year had been one of outstanding events and one which he was sure would live in their memories in the years to come.

The chairman extended his and the committee's sympathies to all members of the Association who had been innocent victims of the conflict, and for the suffering they had been obliged to bear. To some, he said, it had meant the loss of personal property and homes, and to others unemployment due to enforced reductions in staff. To those who had approached the Association for assistance in their time of need, he would like to offer a word of comfort, and to assure them that their organization and funds were available for continued help.

To those who were perhaps reluctant to put their case forward, he would invite their confidence and assure them that applications would be treated with the utmost secrecy and sympathy, which was their aim at all times.

Happy Reunion

During the year, their French comrades extended a cordial invitation to all the members and their ladies to attend a cocktail party to celebrate the Coronation of Their Majesties. This was the occasion for a very happy reunion. The committee of the Association had a reciprocal party arranged, but the outbreak of hostilities made a postponement desirable. The Armistice Day celebrations were somewhat restricted on account of local conditions.

They had every reason to congratulate themselves on their splendid financial position, but they must nevertheless be prepared for heavy calls on their funds during the course of the year. Since the close of the financial year, a sum of approximately $6,000 had been expended. The chairman thanked all the friends of the Association for their generous assistance during the year.

The chairman opened the meeting by referring to the deaths of following Great War veterans of the Association:—Mrs. J. T. Ford, Bishop Alex Wood, Mr. A. Bell, and Mr. G. W. B. Dudley. A short silence was observed in their memory.

Officers Elected

After a resolution proposing the adoption of the annual report and accounts for 1937, proposed by Mr. Hugh Middleton and seconded by Mr. A. H. Atkins, had been passed, the following officers were elected for the ensuing year:—Mr. Hugh Middleton, chairman; Mr. S. Tweedie, hon. treasurer; Mr. A. Pullen, hon. secretary; committee, Messrs. E. H. Adams, A. H. Atkins, E. S. Barraclough, Ranald McDonald, J. K. Brand, Hugh Middleton, K. Johnstone, and J. Huxley. Mr. A. Pullen was re-elected to represent the Association on the General Committee of the British Residents' Association.

U.S. Takes Lead To Aid Austrian Refugees

Democratic Powers As To Concert Assistance

Washington, Mar. 24.

The State Department has sent a message to nine European Powers and all Latin American nations proposing international action to facilitate emigration of political refugees from Germany and Austria, it was announced here to-day.

The European nations to which the message was sent were Britain, France, Belgium, Italy, the Netherlands, Denmark, Sweden, Norway and Switzerland.

The announcement said that the unusual step was decided upon because the American Government was "so impressed with the urgency of the problem . . . that speed in co-operative effort under governmental supervision was considered necessary if widespread human suffering were to be averted."

The message indicated that the American Government had proposed to hasten and to facilitate immigration of the refugees within the quotas assigned to Germany and Austria but not to expand them.—United Press.

Count Esterhazy Held

Linz, Mar. 24.

Count Paul Esterhazy was to-day arrested by police authorities on charges that he had quartered German troops in a damp cellar of his home while the entire first floor was empty.—United Press.

Many Freed in Austria

Vienna, Mar. 25.

Releasing of persons arrested or taken into protective custody during the past weeks in Austria is going on steadily, it is declared in police circles. Over 500 persons have been liberated during the past two days. Among those freed is the famous ear specialist, Dr. Neumann, who had been arrested for attempting to smuggle money across the frontier. His passport has been confiscated, however, and he will be called upon to answer the charges brought against him before a court.—Trans-Ocean.

Let's go to

THE CATHAY BALLROOM

and

THE TOWER NIGHT CLUB

TONIGHT

DINNER IN BOTH THE CATHAY BALLROOM AND TOWER AS USUAL

DINNER: $5.00

NO COVER CHARGE

Municipal Orchestra LYCEUM THEATRE

SUNDAY, MARCH 27, 1938, at 5.15 p.m.

23rd SYMPHONY CONCERT

Soloist: E. LERMAN-VITENSON, *(Piano)*

LISZT'S Piano Concerto No. 1 with Orchestra

Further in Programme

STRAWINSKY'S "Bird of Fire" — CHERUBINI'S "Anacreon"

BACH'S 4th Brandenburger Concerto

Prof. A. FOA *(Violin)*

Soloists: E. GIRARDELLO (I Flute) A. PECHENIUK (II Flute) with Strings and Clavicembals

Conductor: Maestro MARIO PACI

Popular Prices: Balcony $1.10; Stalls 55 cts.

Booking at the Lyceum from 10 a.m. to 6 p.m.

AFAYETTE CINEMA

323 R. Lafayette Tel. 81200

TO-DAY AT 3, 5, 7 and 9 p.m.

JANE WITHERS

ANTHONY MARTIN in

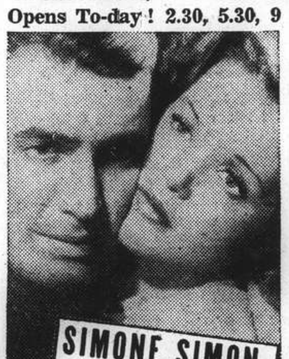
"The Holy Terror"

Here's luck! EWO BEER

CAPITOL

142 Museum Road, Tel. 17100

Opens To-day! 2.30, 5.30, 9



SIMONE SIMON

... greater than you ever dreamed ... in the role she was born to play!

and

JAMES STEWART

in

'SEVENTH HEAVEN'

with

JEAN HERSHOLT

GREGORY RATOFF

GALE SONDERGAARD

J. EDWARD BROMBERG

Adapted from the stage play "Seventh Heaven" . . . produced and directed by John Golden . . . written by Austin Strong

Directed by Henry King

20th CENTURY FOX

— Next Change! —

The "Amateur Gentleman"

LILY PONS JACK OAKIE

Hitting a NEW HIGH

with

ERIC BLORE

EDWARD EVERETT HORTON

John Howard

Eduardo Ciannelli

RKO-RADIO Picture

RIALTO

Cor. Peking-Kweichow Roads.

Ends To-day: 2.30, 5.30 and 9.00 p.m.

JACK OAKIE and SOTHERN in "SUPER SLEUTH"

RKO-Radio Picture

33 cts., 55 cts., 85 cts. All Shows.

—OPENS TO-MORROW!—

"ROBBER BARONS"

SEE THE KIWI ON EVERY TIN OF SHOE POLISH

then you are sure of buying the finest quality boot polish.

KIWI

At the halfway house Player's Please

PLAYER'S

NAVY CUT CIGARETTES

IT'S THE TOBACCO THAT COUNTS

PLAYER'S NAVY CUT

EV-83

THE SPORTS PAGE

Grand National Won By Battleship

Thrilling Finish; Royal Danieli Beaten By A Head After Making Most of the Running; Workman Takes Third on Wet Course

IN a thrilling neck-and-neck finish before an enormous crowd, Battleship, 40-1 shot, passed Royal Danieli in the final stretch to win the Grand National Steeplechase by a head, with Workman coming in third. Owned by Mrs. Marion Scott and ridden by Richard Burford, the American-bred horse thus became a double Grand National winner, for the eleven-year-old son of the famous Man O'War won the last U.S. Grand National, says United Press. Mr. H. C. McNally's Royal Danieli looked like the winner most of the way and was still out in front by a good margin with one quarter of a mile to go.

London, Mar. 25.

Heavy skies and rain greeted thousands of race-goers throughout the country, astir early this morning and dashing to catch trains and aeroplanes to Aintree to see one of the most open and heaviest-betting races in history.

At 2 o'clock this afternoon it was raining and the course was slightly slippery.

Betting at the course at that time was: 10-1 Blue Shirt; 100-8 Cooleen, De la Chance and Royal Mail; 100-7 Takvor Pacha.

Last night's call-over alone showed £120,000 wagered of which £20,000 was placed on Blue Shirt, whose owner was very confident.

Mr. Donn, owner of Dominick Cross, was also optimistic. He stated that he had already arranged to have a well-known actress lead in his horse.

Mr. J. V. Rank, owner of Bachelor Prince and Cooleen, at the last minute bid to purchase the Marquis de Saint Miguel's Takvor Pacha, offering £5,000 with an extra £2,000 if it won. However, the Frenchman refused the offer.

Thirty-four trains of one railway company along arrived at one station in a space of three hours, which made a very tricky job for the railways.

The L.M.S. line, serving 1,600 meals, had little left from 2,500 pounds of fish, 1,700 rashers of bacon, 8,300 eggs, 5,400 pounds of meat, 750 grape-fruit, 150 hams and 6,500 bottles of beer.

For the first time, police 'planes directed traffic from the air by wireless.

Thirty-six ran. Won by a head; while Workman was a bad third.

The starting prices were: 40-1 Battleship, 8-1 Royal Danieli, 28-1 Workman.

The also ran were: Royal Mail (Williams), De la Chance (Moloney), What Have You (Magee), Frobisher (Captain Harding), Stalbridge Park (Wilson), Tapinois (Scratchley), Provocative (Rimell), Rock Lad (Bissill), Didoric (Butchers), Emancipator (Mr. Gray), Rockquilla (Carey), Cabin Fire (Hyde), Prominent Lu (H. Jones), Airgead Sios (McNeill), Cooleen (Fawcus), Pontet (Parkinson), Dominick's Cross (Everett), Dunhill Castle (Nicholson), Inversible (Hogan), Takvor Pacha (Kalley).

Dawmar (Burford), Lough Cottage (Black), Bachelor Prince (Morgan), Blue Prince (Parvin), Hopeful Hero (Dawes), Underbid (Pringle), Brighter Cottage (O'Grady), Blue Shirt (Smith), Hurdy Gurdy Man (Mr. Hislop), K. D. H. (Archibald), Red Knight II (Jones), Lazy Boots (Sir Geoffrey Congreve), Drim (Tighe).—Reuter.

Home League Football Probabilities

Problem Game Between the Wolves and Charlton

By "SCHUTATOR"

The league game between Charlton and Wolverhampton is one of the problem games of the week-end. The Wolves dropped a point at home to Stoke last week; still, I fancy them to win at The Valley. Blackpool, who have Frank O'Donnel back in the front line, should manage to obtain two points at Birmingham.

Liverpool, who surprised Brentford, should defeat the league champions with a repetition of that form, whilst Middlesbrough should defeat Brentford on Teeside.

Sheffield United should improve their championship and promotion hopes by defeating Swansea. Coventry City should retain an interest in the promotion question by defeating West Ham. Manchester United, who in spite of dropping a point last week have still an outside chance of promotion, should defeat Chesterfield.

Queen's Park Rangers promotion hopes will depend on their ability to defeat Bristol City who are still in the running. Whilst I fancy the Rangers, a draw is a possibility that cannot be overlooked.

Chester Should Win

Rotherham should defeat New Brighton and improve their prospects in view of the fact that Doncaster Rovers meet Lincoln City who are also interested in the promotion problem. I vote for a draw in the latter game. Chester will probably end Gateshead's hopes. Tranmere Rovers should retain an interest in the leadership by taking two points from Crewe.

Interest in Scotland is centred more on the relegation problem than on the championship which appears to be safe with Celtic. Queen's Park will have to gain two points from Clyde; otherwise, they will have the relegation bogey brought nearer. Kilmarnock, who will have had a cup game during the week, will do well to get one point from Arbroath. I cannot see Ayr United defeating Celtic, and Hearts should obtain both points at Dumfries.

English League

FIRST DIVISION

Birmingham v. **Blackpool**
Charlton A. v. Wolverhampton
Chelsea v. Everton
Leeds United v. Derby Co.
Liverpool v. Manchester City
Middlesbrough v. Brentford
Stoke City v. Bolton Wanderers
West Brom Albion v. Arsenal.

SECOND DIVISION

Barnsley v. Fulham
Bury v. Bradford
Coventry v. West Ham U.
Luton Town v. Wednesday
Manchester U. v. Chesterfield
Newcastle U. v. Blackburn
Notts Forest v. Southampton
Sheffield U. v. Swansea
Stockport v. Plymouth
Tottenham v. Norwich City

THIRD DIVISION (SOUTH)

Brighton v. Watford
Bristol R. v. Millwall
Cardiff City v. Exeter
Clapton O. v. **Notts Co.**
Mansfield T. v. **Reading**
Northampton v. Aldershot
Torquay v. Palace
Southend U. v. Newport Co.
Q. P. Rangers v. Bristol City
Walsall v. Swindon Town.

THIRD DIVISION (NORTH)

Accrington v. **Oldham**
Bradford City v. Wrexham
Carlisle United v. Darlington
Chester v. Gateshead
Doncaster Rovers v. Lincoln City
Halifax Town v. Port Vale
Rochdale v. Hull City
Rotherham v. New Brighton
Southport v. Hartlepools United
Tranmere Rovers v. Crewe
York City v. Barrow

Scottish League

FIRST DIVISION

Aberdeen v. Hamilton
Celtic v. Ayr United
Dundee v. Third Lanark
Hibernians v. Falkirk
Kilmarnock v. Arbroath
Morton v. **Rangers**
Partick Thistle v. Motherwell
Queen of the South v. **Hearts**
Queen's Park v. Clyde
St. Mirren v. St. Johnstone.

Epsom horses are having good gallops in order to be ready for the opening of the flat-racing season.

Olympiad Now Under New Ministry

Tokyo, Mar. 25.

The recently established Japanese Ministry of Welfare hereafter will take charge of all affairs pertaining to the Olympic Games in Tokyo in 1940, according to an informal announcement by Dr. T. Iwahara, chief of the Physical Education Department of the Japanese Department of Education.

All the necessary preliminary and preparatory arrangements for the coming Tokyo Olympiad have hitherto been in charge of the Department of Education.—Reuter.

Sports Programme

To-day

SOCCER:—2nd Division.—Russ. Regt. *v.* Savoia at Kiaochow Park.
RACING:—Second Extra Meeting at the S.R.C.
WOMEN'S HOCKEY:—Rowing Club *v.* Rest of Shanghai, Kiaochow Park, 2.45 p.m.
VOLLEYBALL:—Men's and Women's League Games at the Foreign Y.M.C.A.
BOWLING:—Final Round of Men's Doubles Ten-Pin Play at Columbia Country Club.

To-morrow

SOCCER:—Practice Match.—S.F.A. Probable Side *v.* A team to be selected (Canidrome—10.30 a.m.)
2nd Division.—R.A.M.C. *v.* Vitiaz (Kiaochow—9 a.m.). B.M.P. *v.* U.T.P. (Kiaochow).
MEN'S HOCKEY:—German Club *v.* United Club, Kiaochow Park, 3.30 p.m., German "C" *v.* Area Details, Kiaochow Park, 2.15 p.m.
WOMEN'S HOCKEY:—In Uno *v.* Erin Villa at Kiaochow Park 10.30 a.m.

TO-DAY and TO-MORROW at 2.30 p.m.

(Rain or Shine)

Australia Capture Whalley Shield

Badminton Men's Doubles Title Changes Hands As Duff, Eardley Win

The Badminton Association officially closed its season yesterday evening at the French Club when the finals for the Championships were completed, also the competition for the Whalley International Shield for the 1937/8 season.

The first match was the Mixed Doubles, in which Meise and Mrs. Burton beat 'Stick' Duff and Miss Eardley, 18-14 and 15-4.

Duff and his partner started off with a healthy lead, due chiefly to Duff's all-over-the-court play which was disconcerting to his opponents. In the first sett, the score reached 12-2 in Duff's favour before the other side settled down and played the only logical game, on to Miss Eardley who, although she distinguished herself by some exchanges in which she came out the victor, was not able to carry on indefinitely, nor could she be expected to do so.

Duff Dominates

Duff played well throughout, but his opportunities became less as the game progressed. His partner occasionally chose the most ineffective part of the court in which to take up her position which resulted in a little confusion.

After hard play, the first game reached the setting stage of 13-all then, from an equal score of 14, the ultimate champions ran out in the last half of their service.

Two features of the game were the clever services by Meise from the right-hand court and the support that he got from Mrs. Burton. One was also impressed by the combination of the couple, Mrs. Burton instinctively covering the weaknesses as, and when, they arose.

The second sett opened with a lead of six points for Meise and his side gradually worked up towards the climax without Duff passing four points. Miss Eardley, towards the end, put over some forceful drives, which had the effect of changing the service a number of times but did not add to the score.

Portugal Defeated

De Senna and da Silva, representing Portugal, then met Kew and Eardley (Australia) for the Whally Shield. This was rather a one-sided affair the holders, Portugal, being more or less overwhelmed with scores of 15-8 and 15-6.

Da Silva was by no means on his form. He plays a very strong game and this, coupled with the fact that the shuttles appeared to be faster than usual or, more probably, faster than he is accustomed to, resulted in a great many of his clearing shots landing out of the court. He was also quite off his smashing. De Senna played a number of winning shots at the net and a sound game in general. Also, quite a number of faulty services prevented the Portuguese from scoring.

New Champions

The last game of the evening changed the Men's Doubles title when Duff and Eardley defeated the present holders Meise and Berents. Both Meise and Duff showed signs of the strenuous games they had played previously, the latter being very much off his smashing. The scores of the two setts were 15-9 and 18-15.

Berents won a number of points in the first game by rushing services but it was not until the following sett that he really came to life and played a good, solid game.

Eardley was in excellent smashing form and brought off a great number of scoring hits. The score, in the second sett reached 13-all when the finest rally of the evening took place. Interest in the game was intense, the points reaching 17-13 when the services changed a number of times before Duff and his partner were able to close the game.

"The rumour probably arose," said Fox, "because I have been riding in gallops for my friend, F. Templeman, at Lambourn."

Tennis Meeting to Be Held Soon

That spring is really here and that soon rackets will be taken out of their presses is emphasized by the announcement that the Annual General Meeting of the Shanghai Lawn Tennis Association will be held on Tuesday, March 29, at 5.30 p.m. in the main lounge of the Foreign Y.M.C.A.

What the Steeplechase Is Likely to Show

White Scamp Expected to Lead Small Field

By "THE SQUIRE"

The first race this afternoon is a steeplechase—twice round. The distance is a little further than White Whiskers cares to go and as he has a 10 lb. penalty I hardly expect to see him started and with White Wine and Blue Ridge non-starters, there will at the most be not more than seven starters.

White Scamp and Port Bradda pleased yesterday morning in a school over fences, but the same cannot be said of Steve Brodie, who clipped his walls and knocked a big hole in the Grandstand Wall. Still we have seen him do this before after an interval without any jumping and he is as likely to get the course this afternoon as anything else, despite his fall yesterday.

The field will probably consist of C. J. Chancellor's Airplane (owner), Liddell's King's Jubilee (R. B. Moller) Major Ford's Lucknow (Crosthwaite), Manxman's Port Bradda (John Sparke), Franklin's Steve Brodie (Maitland), Johnston's White Patches (Morgan), and White's White Scamp (A. A. White).

Rockylight Out Again

Of those with allowances—Airplane, Lucknow and Port Bradda—the last named is the only one to be reckoned with and counted as a danger to the three who will carry weight—King's Jubilee, Steve Brodie and White Scamp—and I think he can beat Moller's mount. The distance will suit White Scamp better than Steve Brodie and I select him to win, Steve Brodie second, and Port Bradda with an allowance and an experienced jockey, third.

During schooling yesterday morning, Moller was seen out on a chestnut and many asked what the pony was. He was Rockylight. He has only started three or four times in the last two years and I thought he had been put down and I was therefore delighted to find that the 1935 National winner was still going strong. Possibly he may be right again for the National this Spring, in which case he must be a dangerous contender.

Brouillard Outpointed

New York, Mar. 23.

By beating Lou Brouillard, former world middleweight champion, Gus Lesnevich to-night became the leading contender for light-heavyweight honours.

The former New Jersey Golden Glove champion turned in a grand performance in whipping the husky French-Canadian battler in ten stirring rounds. Already ranked as one of the first five cruiserweights in the United States, the heavy-hitting Union City scrapper to-night showed that he possesses skill and speed in addition to strength.

Lesnevich weighed 165½ pounds and Brouillard tipped the scales at 163.—United Press.

Racing Prospects At S.R.C. To-day

Busted Straight Seen As Winner; Roehampton Also Favoured

On the Shanghai race track this afternoon some good and interesting pony racing may be expected, as the Club are holding their 2nd Extra Race Meeting, which includes one steeplechase, and ten races on the flat. First saddling bell will be rung at 1.15 p.m.

The first of the flat races is confined to 2nd class ponies to be ridden by novice riders. Some eight are expected to weigh out including Hwangchow, Pageant Morn, Stolzeneck, and Vickylight. The distance of the race, 11 furlongs, may handicap some of them, but I think Pageant Morn should win, with Stolzeneck next choice.

The mile, open to all ponies, comes next and may not have more than six starters. Night Express will be there so the race will probably be run at a fairly fast pace. The finish may rest with Busted Straight, Beautylight, and The Frigate, slightly favouring Busted Straight to win.

Roehampton Selected

The 4th race is also for all ponies and at 9 furlongs. Another small field may be seen out. If Roehampton should start he may win; if absent, the race lies between Mou Tan Hua and Sir Charles with Magic Eve to place.

The 5th is at nine furlongs and for 2nd class ponies, and should give Felixstowe his first win this season, the dangers being Wet Morn, and Cottonlight.

The 6th race, at 1¼ mile for 3rd class ponies may see Blue Peter, Scarlet Morn, and the Cosmopolitan fighting out the finish, with Blue Peter getting the judges' verdict as the winner. The 7th race at seven furlongs for 2nd class ponies may see a useful lot at the distance weigh out, resulting in French Leave being the winner, with Sootylight, and Flying High, both likely to place.

The 8th race at 1½ mile for 3rd class ponies may see a good-size field weigh out, including Artimid, Bengal Lancer, Downside, Duke of Cornwall, Lal Bagh, Sir Charles, Welfenfels, and White Scamp. The winner may turn up in Lal Bagh, but one that should run well is Sir Charles.

Roniford Chosen

The 9th and 10th races are both for 3rd class ponies many of which are entered in both, so I will lump the two races together, and give as possible winners Roniford and Don Victor, and to place Belvedere, Servus, White Whiskers, and Dolce Farniente.

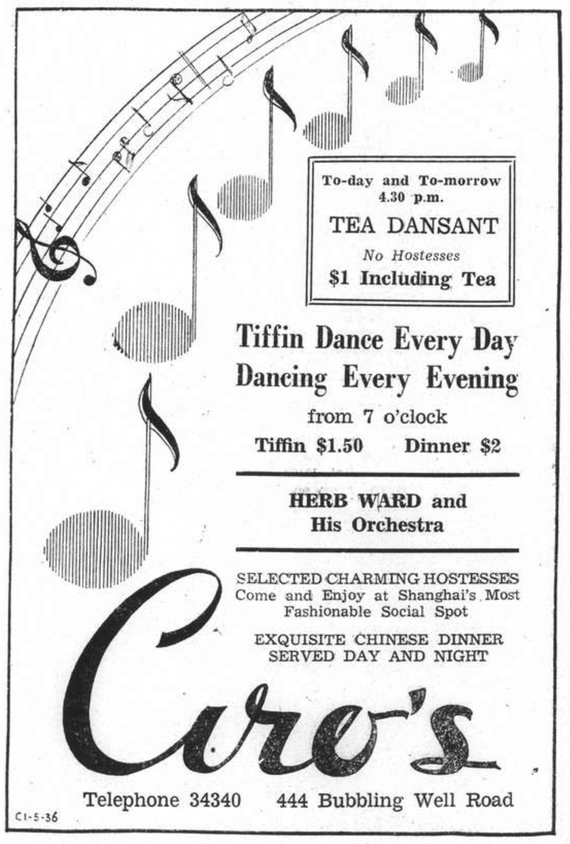
The last race of the afternoon is the Seller which looks open, as Coronet, Foggylight, Harpylight Record Mark, Sapristi, Tyrant Knight, Wild Horseman, and Yura, may all start. The winner may be Harpylight with Record Mark placing.

"Sport-Free" Day

Berlin, Mar. 25.

On the day when the plebiscite and the Reichstag election are held throughout the new Greater German Reich no form of sport will be indulged in.—Trans-Ocean.

Jack Sirett has been riding Herbert Smyth's charge Port Sunlight in his preparation for the Lincolnshire Handicap.



To-day and To-morrow 4.30 p.m.
TEA DANSANT
No Hostesses
$1 Including Tea

Tiffin Dance Every Day
Dancing Every Evening
from 7 o'clock
Tiffin $1.50 Dinner $2

HERB WARD and His Orchestra

SELECTED CHARMING HOSTESSES
Come and Enjoy at Shanghai's Most Fashionable Social Spot

EXQUISITE CHINESE DINNER SERVED DAY AND NIGHT

Ciro's

Telephone 34340 444 Bubbling Well Road

C1-5-36

Cambridge Row Full Course Again

SPECIAL TO THE "N.C.D.N."

London, Mar. 25.

Cambridge rowed a full course trial yesterday in 20 minutes 36 seconds. Last week they covered the distance in 18 minutes 44 seconds, and Oxford did it in 19 minutes 44 seconds.—Reuter.

Interesting Scottish Cup Semi-Finals

Second Division Club Sure To Be in the Final

The draw for the Scottish Cup Semi-final round is an interesting one, Rangers meeting Kilmarnock in one game to be played at Hampden Park, Glasgow, whilst the other tie will be played in Edinburgh, at Tynecastle, where St. Bernard's will meet East Fife to decide who will be the finalists.

This year we will have a First Division and a Second Division team in the final, as the semi-final tie at Hampden is between two First Division Clubs, whilst the one at Edinburgh will be between two Second Division sides.

In 1932, Rangers met Kilmarnock in the final, and the first game was a draw with Rangers winning the replay. The total attendance was 146,433 and the gate receipts £12248, each being a record for the Cup.

History Repeats

Kilmarnock, who only managed to draw at home, won the replay at Ayr by the convincing margin of five clear goals. East Fife who were held to a draw at Methil by Raith Rovers were also successful in winning the replay when they defeated Raith Rovers at Kircaldy by three goals to two. In the previous round East Fife drew at home to Aberdeen and then won the replay; thus history repeated itself. Raith Rovers are the leaders of the Second Division where East Fife also play.

St. Bernards are also in the Second Division, and were favoured with a bye prior to the last round. They defeated Motherwell at Edinburgh, and their meeting with East Fife should draw a big crowd to Tynecastle. St. Bernards were founded in 1878. They won the Scottish Cup in 1894-5, and the Qualifying Cup in 1907-8.

East Fife were founded in 1903. The principal honours won by the club since its formation were the Scottish Qualifying Cup in 1920-21. They were Scottish Cup finalists in 1927-28 when they lost to Celtic.

Rangers have won the cup on ten occasions, and Kilmarnock have won the trophy on two. The Killies recently defeated the light blues in the league, and one of them will say goodbye to the cup at Hampden on Saturday, April 2, whilst the winner of the tie between these two First Division clubs will play at Hampden in the final on St. George's Day, April 23. Rangers will start favourities in view of their recent victory over Falkirk

Cafe-Restaurant
RENAISSANCE
VERTINSKY'S NIGHT CLUB
Classical Music During Dinner
AMERICAN BAR
759 Avenue Joffre Tel. 74902

COMING
Adolph Zukor presents
MAE WEST
"EVERY DAY'S A HOLIDAY"
A Paramount Picture with
EDMUND LOWE
CHARLES BUTTERWORTH · CHARLES WINNINGER
WALTER CATLETT · LLOYD NOLAN
HERMAN BING · CHESTER CONKLIN
and LOUIS ARMSTRONG

RCA VICTOR

RCA Victor ELECTRIC TUNING
9 TILL 5—DON'T MISS IT! FREE
VICTOR RADIO SALES CO.
989 Bubbling Well Road
Telephones 31301, 36313

RACING

TO-DAY At 1.15
SHANGHAI RACE CLUB
2nd EXTRA MEETING
PROGRAMME OF ELEVEN EVENTS
Including A Steeplechase
The Ninth and Tenth Races Will Be Open
Members Of The I.R.C. Admitted On Presentation Of Badges. All Passes And Badges Must Be Worn Visibly
Admission To Public Stands. $1.
Easter Inter-Club Champions and Spring Champions Sweep Tickets are Now Available and May Be Had On Application at 304, Mohawk Road

GRAND
SHANGHAI'S PALACE OF THE MOVIES
TO-DAY! at 2.30, 5.30 and 9.00 p.m.
Two Hours of Eye-filling Spectacle, Ear-haunting Melodies, Riotous Fun!

YOU'LL COME TO HEAR 'EM AND STAY TO CHEER 'EM!
HOLLYWOOD HOTEL
with DICK POWELL
ROSEMARY LANE
HUGH HERBERT
Glenda FARRELL
Alan MOWBRAY
Johnny DAVIS
Lola LANE
and direct from the Orchid Room of the Air THE HOLLYWOOD HOTEL PROGRAM with LOUELLA PARSONS
FRANCES LANGFORD · JERRY COOPER
DUANE THOMPSON · KEN NILES
RAYMOND PAIGE AND HIS ORCHESTRA
Presented by WARNER BROS.
BENNY GOODMAN AND HIS SWING BAND
MABEL TODD · ALLYN JOSLYN · EDGAR KENNEDY · Directed by BUSBY BERKELEY
Screen Play by Jerry Wald, Maurice Leo and Richard Macauley · Original Story by Jerry Wald and Maurice Leo · Music and Lyrics by Dick Whiting and Johnny Mercer · A First National Picture
ALSO: "PIGS IS PIGS" Colour Cartoon
BOOK and COME EARLY! Telephones 32223 or 34260

The Show You Cannot Afford To Miss!
The Greatest Success of the London Stage — *The Symphonic Gem*
"LA BOUTIQUE FANTASQUE" — "PRINCE IGOR"
(THE FANTASTIC TOYSHOP) — *Music by Rossini* — *Music by Borodine*
40 Artistes, Vocal Chorus of 25, Full Symphony Orchestra, Exquisite Costumes, Beautiful Scenery, Fascinating Dancing and Acting. To be presented on April 1, 2, and 3 at 9 p.m. and on April 3, a Matinee at 2.15 p.m. by
LE BALLET RUSSE AT THE LYCEUM THEATRE
Booking at Moutrie's and Theatre — $1—$3 — Special prices for children at the Matinee performance.

HAI-ALAI
MATINEE at 2 p.m.
Featuring the return of
ALBERDI
and
GALA DOUBLES

1.	ALBERDI	— ARANA	4.	CUBANO	— PRUDENCIO
2.	URANGA	— GURIDI	5.	GARATE	— SOLOZABAL
3.	ACHA	— SALSAMENDI	6.	HERNANDO	— ANDRINUA

Naldera Expected To-morrow

Conte Rosso Due March 28 Oldenburg Changes Date of Loading

The P. & O. ss. Naldera is expected to arrive at Buoys No. 11-12 about 10 a.m. to-morrow. Messrs. Mackinnon Mackenzie & Co., local agents for the P. & O., expect this liner to sail homeward on March 29, for Colombo, Cochin, Aden, Port Sudan, Port Said, Malta, Marseilles, Gibraltar and London. Passengers are to be at the Customs Jetty by 1 p.m. The tender conveying them will not accept any heavy luggage, which should be delivered between 2 and 3 p.m. on March 28, to the lighter at the Customs Jetty. Customs permits will be required for all nailed cases.

The Lloyd Triestino ss. Conte Rosso is due to berth at the Shanghai & Hongkew Wharf on March 28 at about 2 p.m. Tenders meeting passengers will leave the Customs Jetty at 1 p.m. and return about 4 p.m. This ship is to leave on March 30 at 4.30 p.m. for Trieste via Hongkong, Manila, Singapore, Colombo, Bombay, Massowah, Port Said, Brindisi and Venice. Tenders conveying passengers are to leave Customs Jetty at 2 p.m. Baggage may be delivered to Messrs Marden & Co. before noon No visitors will be allowed aboard the ship.

Messrs. Melchers & Co. are agents for the mv. Peter Maersk which will load here from March 30 to April 1 sailing for Los Angeles, Panama, New York, and Boston, touching on the way Philadelphia, Baltimore, Savannah and other Atlantic ports. The M.M. ss. Sphinx is due here on March 30, leaving the next day for Hongkong Saigon, Singapore, Colombo, Djibouti, Port Said and Marseilles.

The Hamburg America Line mv. Oldenburg is due from Europe on March 31. The Eckman Foreign Agencies Ltd., agents for the Swedish East Asiatic Co., Ltd., have changed the date of loading of mv. Shantung from April 1 to April 3. This vessel sails for Tripoli, Algiers, Oran, Antwerp, Rotterdam, Hamburg, Oslo, and Gottenburg. Two Blue Funnel liners are on their way here from Liverpool. They are the ss. Eumaeus and ss. Sarpedon, they should make this port on March 31 and April 1 respectively. Messrs. Geo. L. Shaw mv. Shinai is expected to sail for Foochow to-morrow morning.

Among the passengers who have left Shanghai aboard ss. Scharnhorst were:—

Mr. L. Biron, Mr. and Mrs. Verne Clair, Mrs. M. Creighton, Mr. H. Cortner, Mr. S. D. Dan, Mr. F. P. M. Driessen, Mr. J. W. B. Everts, Mr. and Mrs. B. Fraser with Masters Norman, Donald and Raymond, Mr. A. Frese, Mr. Max Friedman, Mr. T. J. Graham with servant, Miss Henrich, Mr. and Mrs. H. D. Hilliard, Mr. and Mrs. E. T. Hooper, Mr. A. J. Hubert, Mr. P. Huldermann, Mr. A. S. Johnson, Mr. Walter J. Kelly, Mr. N. E. Kent, Mrs. C. J. Knipschildt, Mr. and Mrs. F. Lindenau, Mr. and Mrs. A. Lyle, Mr. and Mrs. W. Lorentz, Mr. H. M. Mann, Mr. J. W. P. Marsh and servant, Mr. C. G. Melchers, Mrs. O. Mojzisek, Mr. G. S. Miller, Mr. M. R. Nicholson, Mr. and Mrs. C. D. Pearson, Mr. J. von Reekum, Mr. A. Reiss, Mr. A. Roose and servant, Mr. Y. Sato, Mr. Konrad Schindler, Major R. Scott, Mr. K. Stemert, Mr. and Mrs. D. A. Vonk, Mr. E. R. de Vos, Mr. F. W. J. Weber, Dr. H. Woidt, Mrs. I. Zwanck, Mr. and Mrs. K. S. Algazin, Mr. and Mrs. Arvid Almquist with Master Curt, Mr. H. Ammann, Mrs. M. Beinemann, Mr. and Mrs. J. Cornfield, Miss Vera Barad Clay, Mr. Fritz Drapal, Miss M. A. Fair, Mr. John Graham, Mr. J. A. Hall, Mr. Frank Hillon, Mr. H. Hommel, Mr. W. T. Laurier, Dr. Klaus Loeffler, Mr. and Mrs. J. Mason with Miss Ruth Mason, Mr. and Mrs. A. Melsen, Mr. and Mrs. W. D. B. Miller, Miss N. Pugh, Mr. E. Rochreke and servant, Mr. K. Schlinke, Mr. F. Schneider, Mr. and Mrs. Paul Sicault, Mr. and Mrs. E. C. Smith with Master Colin, Mr. George Stachinsky, Mr. P. Stark, Mrs. M. Stoltenberg, Mr. and Mrs. E. N. Trueman, Miss G. Tsirenschikoff-Segel, Mr. A. E. Wiffen, Mr. and Mrs. J. S. Whitney, Mr. R. A. Zelter, and Mr. H. P. K. van Zuylen.

Increased Rubber Basic Quotas Demanded

Ceylon, Sarawak, Burma, B.N. Borneo, Siam Ask

Colombo, Mar. 25.

Considering that a 120,000 tons rubber quota represents the country's 1939 productive capacity, the Ceylon government has decided to inform the Secretary of State for the Colonies, Mr. William Ormsby-Gore, that this quota is essential for any extension of the restriction agreement.

It has also decided to ask for an extra 10,000 tons in respect of the present year.

Sarawak, Burma, British North Borneo and Siam, it is understood, have also requested increases of their basic quotas following publication of details of the draft agreement.—Reuter.

Kane Fights Draw Against Lynch

Champion Nearly Knocked Out in First Round Then Comes Back Strongly

London, Mar. 25.

Before a crowd of 40,000, Benny Lynch, the world flyweight champion, fought Peter Kane to a 12-round draw on Liverpool Football Club's ground at Anfield last night.

The fight was en overweight match as the limit was set at eight stones six pounds, so that no title was involved.

Lynch, who started a 4-5 favourite on the strength of his previous victory over Kane, forfeited £100 for scaling 8 st. 7½ lb.

It was a fine, clean fight. Both went at it hammer and tongs, and many punches were exchanged to the delight of the big holiday crowd.

Saved By Bell

Kane nearly brought off a sensational victory in the first round, when he staggered his opponent with a terrific left. The champion was seen reeling when the bell saved him.

This was Kane's first fight since he was knocked out by Lynch in the 13th round in Glasgow last October.

Mr. Jeff Dickson, the Paris promoter, is said to have invited Kane to fight for the International Box Union "World" bantamweight title in April against the winner of the contest between Balthazar Sangchili, Spanish holder of the championship, and Al Brown, of Panama.—Reuter.

Clouston, Rickettes Due Home To-day

SPECIAL TO THE "N.C.D.N."

Karachi, Mar. 25.

Flying Officer A. E. Clouston and his companion, Mr. Victor Ricketts, left for Basra and are expected to arrive during the official opening of the new airport by King Ghazi of Iraq.

After resting at Calcutta, where they arrived yesterday morning, the fliers, who are attempting to add the New Zealand-England flight record to their new mark for the outward trip, made a perfect landing here at 1.42, G.M.T., this morning.

They did not fly here direct from Calcutta, as they had intended, but made a brief halt at Allahabad to refuel. They are expected to return to London by 6 a.m. (G.M.T.) to-morrow.—Reuter.

British Foreign Policy Attitude Defined

(Continued from page 5)

templated for it is reduced, but this is not to be interpreted as meaning that His Majesty's Government would in no circumstances intervene for the restoration of peace or the maintenance of international order if circumstances were such as to make it appropriate for them to do so.

"And I cannot but feel that the course and development of any dispute, should such unhappily arise, would be greatly influenced by the knowledge that such action as it may be in the power of Great Britain to take will be determined by His Majesty's Government of the day in accordance with the principles laid down in the Covenant."

Prior Guarantee Impossible

Mr. Chamberlain posed two further possibilities—an assurance to France of full support in the case of her acting under her treaty with Czechoslovakia, or a declaration of interference with the independence and integrity of Czechoslovakia.

Arguing that both involved the removal of the final issue of peace and war from the discretion of the British Government, Mr. Chamberlain said that the "position is not one His Majesty's Government could see their way to accept in relation to an area where their vital interests are not concerned in the same degree as they are in the case of France and Belgium.

"It is certainly not a position that results from the Covenant. For these reasons, His Majesty's Government feel themselves unable to give the prior guarantee suggested.

Ties and Involvement

"While plainly stating this decision, I would observe this. Where peace and war are concerned, legal obligations are not alone involved, and if war broke out it would be unlikely to be confined to those who have assumed such obligations.

"It would be quite impossible to say where it might end and what governments might become involved.

"The inexorable pressure of facts might prove more powerful than formal pronouncements, and in that event it would be well within the bounds of probability that other countries, besides those which were parties to the original dispute, would almost entirely be involved.

"This is especially true in the case of two countries like Great Britain and France, with long associations of friendship, with interests closely interwoven, and devoted to the same ideals of democratic liberty and determined to uphold them."

Anglo-Italian Parleys

Referring to the Anglo-Italian conversations, Mr. Chamberlain said that they had been carried a considerable distance, and the results were full of encouragement to those who, like His Majesty's Government, regarded appeasement in Europe as the objective to which the efforts of all men of goodwill should be directed.

Just before the conversations were opened, the Italian Government informed Britain of their acceptance of the formula for the withdrawal of volunteers from Spain and the granting of belligerent rights to the two parties in the Spanish civil war.

Turning to Spain, Mr. Chamberlain said that he was fully alive to the repeated serious infringements of non-intervention, but they still considered that non-intervention afforded the best means of avoiding a major conflagration.

Rearmament Priority

The Prime Minister then emphasized the need of accelerating rearmament, especially the air force and antiaircraft defences. Rearmament must have priority in the nation's effort. Nevertheless, increased armaments alone were no sure guarantee of peace.

Mr. Chamberlain earnestly hoped that it was yet possible to arrive at a reasonable balance in armaments by agreement instead of free, unlimited competition.—Reuter.

Japanese Diet Rushes Through Its Work

Over 150 Government Bills Passed by Lower House

Tokyo, Nov. 25.

In a last-minute rush, the Lower House passed all of the remaining Bills, numbering over 150, presented by the Government.

The Committee of the House of Peers passed the Nationalization Electric Power Bill, the Government having accepted certain amendments. The Bill comes up at the plenary session of the Peers this evening and its passage is certain, so that prolongation of the Diet session will not be necessary.

The session is noteworthy in the manner in which the Government, the Ministry of War and the bureaucracy have imposed their will on both Houses over many tendentious measures which is likely to result in considerable changes in the political and economic structures of the Japanese Empire and in a greater strengthening of the position of the militarists and bureaucrats.—Reuter.

Canada Decreases Defence Budget

Nation Need Not Follow If Britain Goes to War

Ottawa, Mar. 25.

Canada's Defence Estimates are $34,000,000 compared with $36,000,000 last year.

In explaining the reduction in the House of Commons to-day, Mr. W. L. Mackenzie-King, the Prime Minister, stated that it was due to the fact that fewer aeroplanes had been budgeted for in this year's Estimates. Last year, he said, there had been difficulty in obtaining deliveries of the number proposed. In the next fiscal year, the Prime Minister revealed, Canada would acquire 75 new aeroplanes and two new destroyers, while a fishermen's naval reserve would be organized on the Pacific Coast.

He added that the opinion of a very large group of Canadians was that Canada should refuse to accept, in advance, the view that when Great Britain was at war Canada was also at war.—Reuter.

Paris, Rome Satisfied by British Stand

(Continued from page 5)

But subject to this sole limitation, says "The Times," it has again been put beyond all doubt where Great Britain stands among the nations.

British arms and diplomacy, "The Times" concludes, cannot truly be devoted to the defence of British interests if they are not enlisted, year in and year out, on behalf of the common cause of civilization; nor can they command a united backing of British opinion upon any other terms.

The "Daily Telegraph" states that short of "blazing indiscretions," it is difficult to see how a speech could have been more positive and, at the same time, regardful of the fact that the fundamental basis of British policy is peace.

It is of good augury, the newspaper continues, that no criticism of substance against the Government's plans was raised from the Opposition benches.

Arms No Sure Guarantee

"Their occupants may be convinced," says the "Daily Telegraph," "that an increase of armaments alone is no sure guarantee of peace but they can hardly dispute the Prime Minister's conclusion that the "reliance upon an assertion of loyalty to the principles of the Covenant is not enough."

The country must be strong enough, the paper concludes, to meet whatever call is made upon it.

The "Daily Mail" declares that for Great Britain, the international situation leaves only one conclusion; "we must arm, arm, arm."

The "Daily Herald" states that the trouble with Mr. Chamberlain's speech is that it leaves things exactly as they are, although everyone is agreed that things as they are simply will not do.

"All the speech contains for anybody hoping for a confident and active policy of constructive peace is a disappointment."

The "News-Chronicle" says that Mr. Chamberlain's references to Czechoslovakia were better than had been feared by many quarters.

"He has turned his back firmly," declares the paper, "on the policy of isolation. Great Britain cannot disinterest herself in what happens in Central Europe.

"Mr. Chamberlain speaks in diplomatic language but when his words are carefully examined they are seen to be, and meant to be, a warning to Nazi Germany."—Reuter.

French Press Endorsement

SPECIAL TO THE "N.C.D.N."

Paris, Mar. 25.

The French press, of all shades of political opinion, to-day welcomed Mr. Chamberlain's speech.

"The declaration," says the "Echo de Paris," "will be received with relief by those conscious of the peril which Germany's mid-European policy constitutes."

The conservative "Epoque" says: "The speech was as good as it could be; the warnings given were clear enough and have made the aggressors reflect. London has returned to the traditional policy of a balance of power."

The Socialist papers consider Mr. Chamberlain's speech a step forward to an improvement on the position of the past few weeks.—Reuter.

Kailan Miners Strike

Tientsin, Mar. 25.

Ten thousand Chinese workers at the Changkochwang coal mines, operated by the Kailan Coal Mining Office, went on strike on Wednesday, according to reports received here to-day. The mines lie 35 km. east of Tangshan, on the Peiping-Mukden Railway.—Domei.

Nearly everybody comes to the
PALAIS CAFE
Snappy Music
50 Beautiful Hostesses
57-9 Ave. Edward VII Telephone 81551

TO-MORROW TEA DANCE
'13 Night Club
and RUSSIAN RESTAURANT
Distinguished for its delicious dinners
TIFFIN $1.50 DINNER $4
315 Avenue Joffre Telephone 71609

For
SPRING CLEANING
DISINFECTING
Redecorating and Painting
Phone 12156
FESCO
Far Eastern Sanitary Co.
341 Szechuen Road
13469

'tween 'smokes'

Refresh the palate and add to the enjoyment of your favourite cigarette with
Allenburys Pastilles
AT ALL CHEMISTS

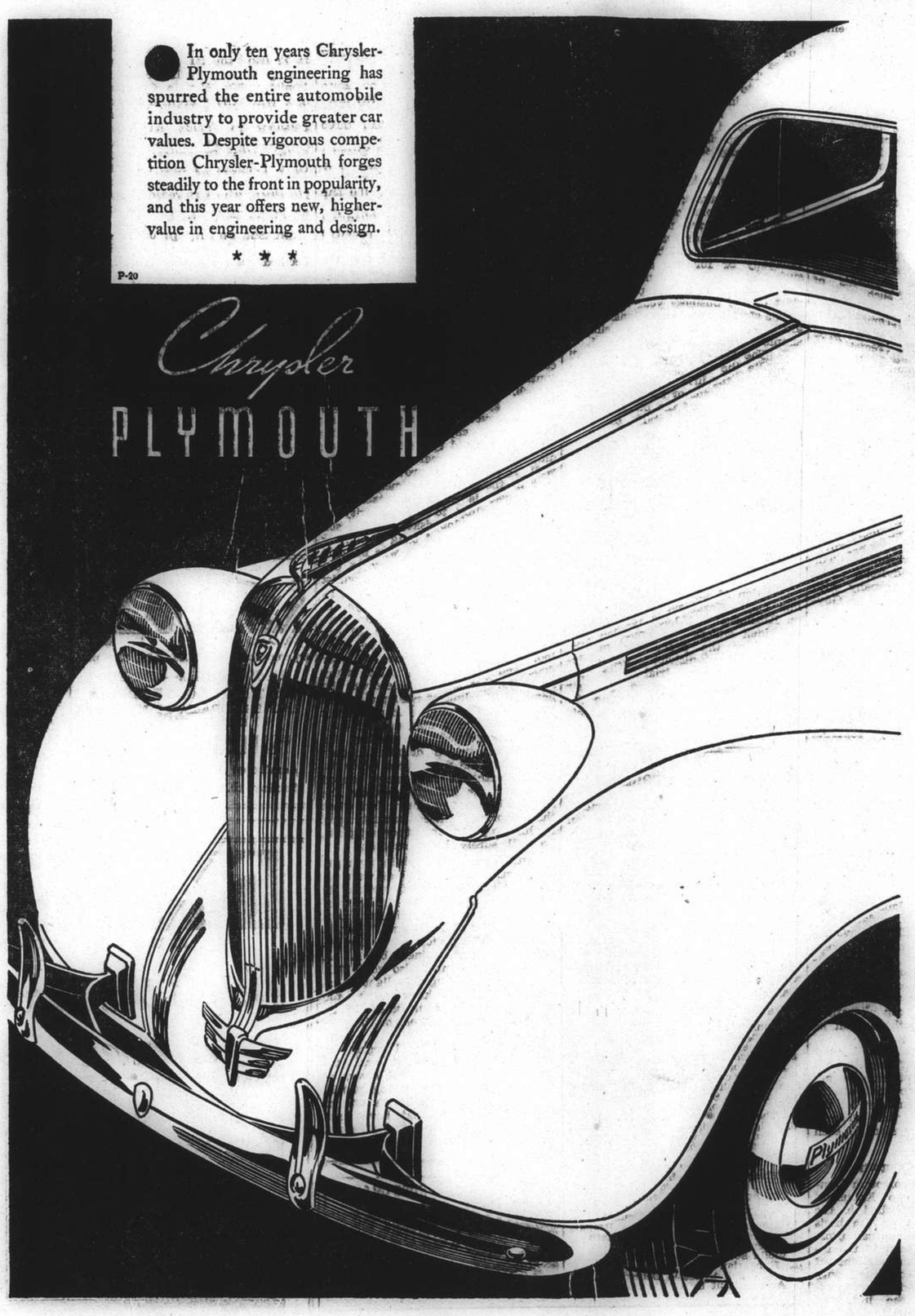
COMING!!
THE STORY LOVED BY MILLIONS THE WHOLE WORLD OVER . . . *NOW A PICTURE WE KNOW YOU'LL NEVER FORGET!*

THE 1938
PLYMOUTHS
ON DISPLAY
TO-DAY and TO-MORROW

In only ten years Chrysler-Plymouth engineering has spurred the entire automobile industry to provide greater car values. Despite vigorous competition Chrysler-Plymouth forges steadily to the front in popularity, and this year offers new, higher-value in engineering and design.

* * *

P-20



Mark L. Moody
FEDERAL INC., U.S.A.

80 AVENUE EDWARD VII

After we sell—WE SERVE

13472

Japanese China Companies

Charters for North and Central China Firms Revealed; Wide Scope of Development Organs

Tokyo, Mar. 25.

Texts of the bills recently presented to the Japanese Diet in connection with the establishment of national policy companies to exploit North and Central China are as follows:

The North China Development Company Limited (Kitashina Kaihatsu Kabushiki Kaisha) will be established with the object of further cemeting economic relations among Japan, Manchoukuo and North China, of accelerating economic development in North China and contributing to the prosperity of North China.

1. The proposed company shall be a Japanese judical person under provisions of the special law.

2. The proposed company shall be capitalized at Y.350,000,000 (£20,000,000) the fund to be furnished by the Japanese Government and those other than the Japanese Government on an equal basis to the amount of Y.175,000,000 (£10,000,000) respectively. Of the total investment of the Japanese Government, about Y.150,000,000 shall be made in commodities. Investments by those other than the Japanese Government shall be invited by public subscription. The capitalization of the proposed company may be increased subject to the approval of the Japanese Government.

Dividends and Objectives

3. Preferred dividend privilege shall be recognized for the investments made by parties other than the Japanese Government in the proposed company. By supplementing the profits of the said company, the dividend will be guaranteed and other similar favourable treatment will be given.

4. The proposed company shall invest funds or accommodate funds in the following enterprises or attend to the control and adjustment of such enterprises in North China:

7. Major traffic and transportation enterprises.
2. Major communications enterprises.
3. Major power generating enterprises.
4. Major mining enterprises.
5. Salt and salt utilization enterprises.
6. Other enterprises recognized as being specially necessary to be controlled and adjusted for the acceleration of economic development in North China, and specially licensed by the Government.

The said company shall be required to obtained the approval of the Japanese Government in case of establishing any affiliated companies for the operation of the foregoing enterprises.

Debentures, Tax Rights

5. The proposed company is authorized to issue debentures to a value five times as much as the paid-up capitalization. The Japanese Government shall consider measures for guaranteeing the payments of capital and interest of such debentures.

6. The Japanese Government shall give a special privilege to the proposed company in the registration tax, the income tax and business profit tax for the year of its establishment and for the period of nine years from the following year.

7. The proposed company shall have one president, two vice-presidents, directors exceeding five in number, and auditors exceeding two in number.

The President and Vice-Presidents of the company shall be appointed by the Japanese Government with Imperial approval, the directors shall be named by the shareholders' general meeting, subject to the approval of the Japanese Government. The company may have advisers, to be commissioned by the company with the approval of the Japanese Government.

Special China Rights

8. The Japanese Government shall attend to the supervision of the proposed company through the approval of its plans relating to investments and accommodations for each business year (to be conducted in the manner as provided by separate clauses) and other important matters, the establishment of the inspectors' system and orders necessary for military reasons or for the attainment of the original objectives of the company.

9. The Government shall make efforts to make the new Government in China consider granting special treatment to the proposed company and its affiliates.

Separate Clauses: 1. Applications for the approval of plans for the investments or accommodation of funds for each business year of the Central China Promotion Company or for the alterations of such plans shall be submitted to the Government one month prior to the start of the business year concerned or the start of such alterations. When alterations of such plans are simple, simple methods shall be followed.

2. The Government shall complete the treatment of applications for approval of investments or accommodation of funds or their alterations of the said company by the time of the start of the business year concerned or the start of such alterations.

Central China Company

The Central China Promotion Company (Chushina Shinko Kabushiki Kaisha) shall be established in the Central China district on the basis of the Japan-China mutual prosperity principle to attend to the investment in or accommodations of funds to enterprises concerned with the public interest and other enterprises necessary for the industrial development of the district. If necessary, the company is empowered to attend to the management of such enterprises.

1. The proposed company shall be a Japanese judicial person in accordance with the provisions of special law, with its head office to be in Shanghai.

2. The proposed company shall be capitalized at Y.100,000,000 (£6,000,000) to be furnished by the Japanese Government and Japanese private circles to the amount of Y.50,000,000 (£3,000,000), respectively. The capitalization of the proposed company may be increased subject to the approval of the Government.

3. For public investments in the proposed company, a preferred dividend privilege shall be given. The supplementing of profits over a certain fixed period of time and other special treatment measures to guarantee the dividend shall be considered.

4. In the initial stage, the investors in the proposed company shall be confined to Japanese interests but, in future, the participation of Chinese and Manchoukuo interests will be invited. Investments from third countries other than Japan, Manchoukuo and China shall be recognized in the industrial companies affiliated to the proposed company.

5. The proposed company shall invest in or accommodate funds to the following enterprises;

1. Enterprises relating to traffic, transportation and communications.
2. Enterprises relating to electricity, gas, and water works.
3. Enterprises relating to mining production.
4. Enterprises relating to fisheries.
5. Enterprises necessary for the promotion of public interest and industrial development, licensed by the Government.

The proposed company will specialize in investments and or the accommodation of funds, but under special circumstances and subject to the approval of the Japanese Government may attend to the direct management of the foregoing enterprises.

The proposed company shall obtain the approval of the Japanese Government for the establishment of affiliates to operate the foregoing enterprises.

Debentures, Directorate

6. The proposed company is authorized to issue debentures to the value five times as much as its paid-up capitalization. The Government shall consider measures for guaranteeing the payment of capital and interest of such debentures.

7. The proposed company shall have one president and one vice-president, more than three directors, and more than two auditors. The President and Vice-president shall be appointed by the Japanese Government with Imperial approval. Directors shall be named by the general shareholders' meeting with the approval of the Japanese Government.

8. The Japanese Government shall supervise the proposed company by the approval of its plans for investments or accommodation of funds and other important matters for each business year (by methods provided by separate clauses), the establishment of the inspectors' system, and orders necessary for military objects or for the attainment of the objectives of the proposed company.

9. The Government shall make efforts to make the new regime Government in Central China, if such is created in the business territory of the proposed company in the future, consider special treatment methods for the proposed company and its affiliates.

Subsequent Adjustments

Separate Clauses:

1. Applications for the approval of plans for the investments or accommodation of funds for each business year of the Central China Promotion Company or for the alterations of such plans shall be submitted to the Government one month prior to the start of the business year concerned or the start of such alterations. When alterations of such plans are simple, simple methods shall be followed.

2. The Japanese Government shall complete the treatment of the plans relating to the investments or accommodation of funds or their alterations before the start of the business year concerned or the start of such alterations.—Reuter.

Hakodate Procurator Wants Full Measure

Sentence on Soviet Ship Master Appealed

Tokyo, Mar. 25.

Decision of the Hakodate Court to fine Capt. Karataev, of the Soviet ss. Kuznetstroy, Y.1,500 for entering forbidden waters was appealed yesterday by the procurator of the Hakodate sub-district who demanded at the trial that the Soviet master be given a year of penal servitude for violating the Navigation and the Military Secrets Protection Laws.—Domei.

Farewell Programme

In aid of Hungarian charities, Gabor Radics and his Hungarian orchestra have kindly consented to render a farewell concert in the American Women's Club on April 2, beginning at 9 p.m. This orchestra during its stay of over one year in Shanghai, has sustained its European reputation, and there is no doubt of the excellence of their music and the programme they have elected to play.

After the concert dance music will be played and tea or coffee and sandwiches will be available at nominal charges.

The full programme follows:—

1. Hungarian Rhapsody No. 11 ..Liszt
2. Hungarian Phantasy on popular themes
3. Spanish Rhapsody
Accordeon Solo by Sándor Stern
4. "Lavotta's First Love"
Duo for Violins—Gábor Radics, Junior and Senior Special arrangement by Gábor Radics, Jun.
5. The "Merry Widow" .....Lehár
6. "Zigeunerweisen" .....Sarasati
Violin Solo by Gábor Radics, Jun.
7. Russian Potpourri
8. "Liebestraum" .....Liszt
Piano Solo by F. Strasser
9. Hungarian Folk—Songs
"Rákoczy Megtérése"
"Szép vagy gyönyörü vagy Magyarország"
Vocal Solo by László Deutsch
10. Hungarian Dance No. 5 ....Brahms
Accordeon Solo by Sándor Stern
11. "Repülj Fecskëm"
Violin Solo by Gábor Radics, Jun.
12. Hungarian Potpourri of Songs
Vocalist—László Deutsch
Arrangement by Gábor Radics, Jun.

Credits Opened for Shanghai J.R.C.

Japan Government Backs Expenditure by Local Body For Rehabilitation

Credits totalling $500,000 have been opened by six Japanese banks here to the Japanese Residents' Corporation, which governs Shanghai's Japanese community. This was revealed yesterday by Mr. Masusaburo Amano, President of the Corporation, at the annual meeting of local Japanese Residents in the Central Primary School, Range Road.

The Corporation, he said, availed itself of the opportunity to borrow $240,000. The banks, which included the Yokohama Specie Bank, asked for no security, and made the loan interest-free until October next.

An advance of $124,046.05, made to the Corporation by the Japanese Government, has been used to repay a part of the loan. Still unpaid is the sum of $115,953.95.

Between April 1, 1937, and March 18 last, Mr. Amano said, the corporation had spent $219,371.09.

The corporation, he revealed, had asked Foreign Minister, Mr. Koki Hirota, for low interest loans to rehabilitate Japanese businesses here.

Present at the conference were Mr. Shinrokuro Hidaka, the new Consul-General; Mr. Noritake Yoshioka, Senior Consul; and Mr. Shuhei Tajima, Chief of the Consular Police.

The meeting was opened with a minute of silence in tribute to the war dead. In his address, Mr. Amano also voiced the community's gratitude to the Japanese Army and Navy for protection during the hostilities.

The gathering later elected seven new members of the Corporation's Council. Twenty-seven other members retain their seats.

THE STAGE

"Gypsy Premier" at Lyceum

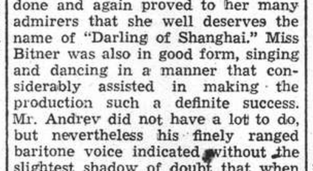
Rach Pali	L. Gaidaroff
Lachi	Al Slobodskoy
Sari	Z. Bitner
Ulishka	K. Orlovskaya
Klari	E. Yakovleva
Count Gaston Iriny	V. Valin
Kado	S. Tomsky
Countess Irene	M. Novatskaya
King Massilly	W. Andreev
Moushtari	B. Bodrostin
Fekete	V. Fedin
Pierre	V. Skablovsky

Following closely on the heels of such successful productions as "Rose Marie" and "Hussar Love," the Russian Light Opera on Thursday night presented Kalman's delightful three act operetta "Gypsy Premier" before an appreciative and crowded Lyceum audience. This reviewer has had much to say in praise of past productions of this fine troupe, but the fine handling of the composer's masterpiece, in receiving its Shanghai baptism, surpassed any previous efforts of this talented company, the musical scores, the singing and the humour being no whit inferior to many similar shows seen in European capitals.

Mr. Valin, as Count Gaston Iriny, with his usual technique and inimitable humour, danced and joked his way through three acts to the accompaniment of steady applause and continued encores. He was simply superb. Mr. Gaidaroff, playing the elderly gypsy violinist, Rach Pali, who believed that modern music could never captivate in the same way that the old type of composition did, sang several melodies that were well received. To prove, however, that in these modern times present-day music is more acceptable and more appealing to the majority of listeners, Mr. Slobodskoy, as the son of Rach, played and sang a number of delightful tunes. He was in good voice, which he knows how to exploit to the greatest advantage, whilst his ability to utilize the stage was as good as ever. Miss Orlovskaya, in love with Lachi, was exquisite, portraying a difficult role with all her customary charm and verve. She, too, sang as well as she has ever done and again proved to her many admirers that she well deserves the name of "Darling of Shanghai." Miss Bitner was also in good form, singing and dancing in a manner that considerably assisted in making the production such a definite success. Mr. Andrev did not have a lot to do, but nevertheless his finely ranged baritone voice indicated without the slightest shadow of doubt that when the opportunity does present itself for him to play more important parts, he will surely be a success.

Costumes, scenery, lighting arrangements and ballet ensembles were all of a high class and left nothing to be desired. Among the highlights of an excellent evening's entertainment were "Gypsy Dance" and "Spanish Fantasie," both performed by Mr. W. Volsky's highly trained ballet. A word of praise must also go to Mr. Valin for producing this light opera and to Mr. D. Zaks who, as the musical director, contributed in no small way to the success of the presentation.

"Gypsy Premier" will again be performed this evening and tomorrow evening and local lovers of good music and fine acting should make sure of seeing it—it's one of the best operattas that have been seen in Shanghai for many a season.—A.B.C.



China Cannot Expect Russian Aid, Says Legislative Yuan Head

Mr. Sun Fo Believes War Will Last Another Year At Least; Japanese Alleged Sino-Soviet Alliance

London, Mar. 25.

SOVIET Russia regarded the war in the Far East with great anxiety, but there seemed no prospect at present of her intervening owing to dangers of complications in Europe, which might start a world war, declared Mr. Sun Fo, President of the Legislative Yuan, on his arrival in London from Paris.

The war in China, the Chinese statesman believed, would last at least another year, and possibly much longer. The Chinese armies, he said, were far better organized and equipped than at the beginning. It was now clear that Japan was having no easy time.

Japan, Mr. Sun Fo asserted, was obliged to keep two-thirds of her resources in reserve against the possibility of a quarrel with a third power. Hence, he added, she could only use one-third against China and had to draw on it heavily.

There was no doubt of the stability of China's currency, Mr. Sun Fo continued. China's reserves abroad were intact, and China was able to finance the purchase of arms abroad without injury to her currency reserve.

The recent Chinese currency restrictions, he added, spoiled Japan's hopes of buying foreign exchange to finance the new bank in Peiping with notes of the Central Bank of China, $300,000,000 worth of which was in circulation in North China.

During his recent visit to Moscow, the Chinese statesman said, he had a long conversation with M. Josef Stalin, who struck him as being an extremely practical man who knew exactly what he wanted.

Soviet Regime Unshaken

As far as he was able to judge, the Russian people appeared absolutely to support their Government, and the recent purge had not shaken the stability of the State.

Mr. Sun Fo said he frequently saw M. Maxim Litvinoff, the Soviet Foreign Commissar, who informed him that he was sure that Herr Hitler meant to seize Austria. On his departure from Moscow Mr. Sun Fo proceeded to Vienna, and only left the Austrian capital a day before its seizure.

The Chinese Minister hopes to stay in England for three to four weeks, during which he will see the Prime Minister, Mr. Neville Chamberlain, and will renew acquaintances with Sir Alexander Cadogan, former Ambassador to China; Sir Frederick Leith-Ross, Chief Economic Adviser to the British Government, who went on a financial mission to China in 1935-36; and Sir Hughe Knatchbull-Hugessen, who was recently succeeded as Ambassador to China by Sir Archibald Clark Kerr.

Mr. Sun Fo may go on to America later, but he is not yet definitely decided on this point.—Reuter.

Japanese Comment

M. Joseph Stalin, Russia's "strong man," and Dr. Sun Fo, Nationalist China's "roving envoy," were said by the "Shanghai Mainichi" yesterday to have reached an agreement on Soviet military aid to China. The report, the daily said, was based on reliable information received here from Hongkong on March 24.

Following a series of conferences, the two statesmen were reported by the Japanese journal to have arrived at an agreement on the following points:

Mr. Stalin's "Rider"

M. Stalin was said, however, by the "Mainichi" to have attached a four-point "rider" to the agreement providing for:

1. Absolute "political parity" between the Kuomintang and the Communist Party. Allotment of an equal number of seats to members of the two parties on the War Council and the Executive Yuan;
2. Removal of all German military advisers;
3. Organization of a joint Russian-Chinese-Mongolian defence committee, which will decide the extent of Outer Mongolia's military assistance. The Committee, according to the "Mainichi," would consist of six Chinese, four Russians and one Mongol.
4. Allotment of 50 per cent. of military supplies received from Russia to the Eighth Route Army, commanded by the "Red General," Chu Teh, and Mao Tze-tung, Chinese "Lenin."

Russia was said by the journal to have agreed to supply the Nationalist Government monthly with fifteen tanks, fifteen planes, 65 heavy machine-guns and a large amount of small arms.

The agreement will not be operative until its approval by the Nationalist Government, which was expected by the "Mainichi" to be strongly opposed to the growth of Communist influence in the Hankow administration and to the demanded allotment of a half of Soviet-supplied arms to the Red troops.

Channel Islands Wants Regular Militia

Jersey Parliament Passes Law to Enforce Service

London, Mar. 25.

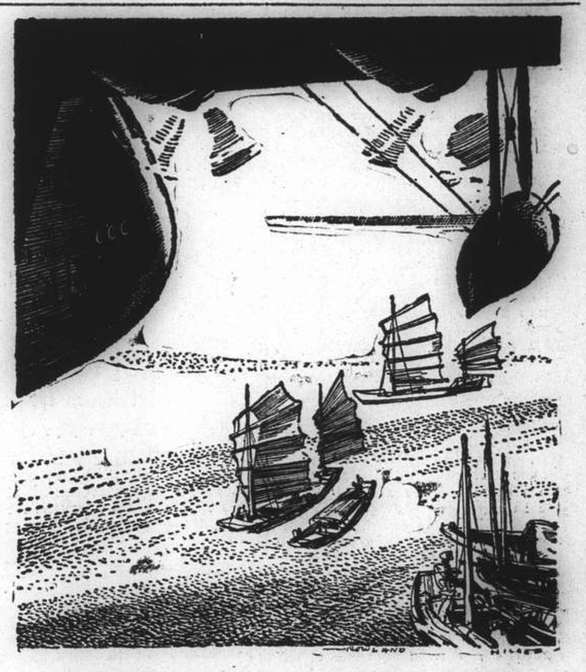
Adoption of a system of compulsory military service on the British Islands was decided by the local Parliament yesterday. The decisions forms the basis for the organization of a militia, the formation of which on voluntary principles had proved impossible.

The Channel Islands, although part of the British Isles, retain certain state rights surviving from mediæval times, one being their own parliamentary system. The chief islands are Jersey, Guernsey, Alderney, Sark and Herm, with a total population of 100,000 persons. The official language is French. The capital is St. Helier on the island of Jersey.—Trans-Ocean.

Greek National Day

In observation of the national day of Greece yesterday, a reception was given to the Greek nationals between 12 noon and 1 p.m. at the Greek Consulate, 55 Yuen Ming Yuen Road. At 6 p.m., Greek orthodox rites were held at the Russian Cathedral, 55 Route Paul Henry.

LYCEUM
To-night and To-morrow night at 8.15
RUSSIAN LIGHT OPERA
(Organised by Z. Bitner and L. Rosen, Producer, V. Valin)
Presents:
"Zigeuner Primas"
("Gipsy Premier")
In 3 acts. Music by E. KALMAN
Prices: $2.65, 2.10, 1.60, 1.10 and 55 cts.
Booking at Moutrie's and Lyceum
13441



BRINGING ENGLAND NEARER STILL
Comfortable air liners leave Hong Kong every Tuesday for Bangkok, where connexion is made with the main Australian-London service
As more and more of the new double-decked 4-engined *Empire* flying-boats come into commission, still faster and still more comfortable journeys will become possible between China and England
IMPERIAL AIRWAYS
AND ASSOCIATED COMPANIES
Bookings and information from Imperial Airways (Far East) Ltd., Peninsula Hotel, Hong Kong or the Company's Booking Agents

METROPOL THEATRE
TO-DAY, at 7 p.m.
Mei Lan-Fang
"THE DREAM OF HAN YU-NIANG"
$4.00, $3.00, $2.50, $2.00 and $1.60. (All Seats Numbered)

The Fourteenth Floor
where elegance and refinement combine with lilting music and savoury meals to make your pleasures more pleasant.
PARK HOTEL
TELEPHONE 91010 T. M. LAMB, *Manager*
Special—*Delicious Chinese dishes daintily served*

PARIS
550 Ave. Joffre Tel. 85205
Opens To-day at 2.30, 5.30, 8.30 p.m.
PAT O'BRIEN—WAYNE MORRIS—GEORGE BRENT
IN FIRST DRAMA OF MODERN UNDERSEA WARFARE
"SUBMARINE D-1"
Admission: 22, 44, 65 and 85 cts.
Sunday: 10.30 a.m. Extra Matinee

Cathay
To-day Only, at 3, 5.30 and 9.00 p.m.
A Swell Story with a Great Cast, Catchy Songs and Snappy Dialogue!

"Wake Up and Live"
WALTER WINCHELL · BEN BERNIE · ALICE FAYE
PATSY KELLY · NED SPARKS · JACK HALEY
GRACE BRADLEY · WALTER CATLETT · LEAH RAY
JOAN DAVIS · DOUGLAS FOWLEY · MILES MANDER
Directed by Sidney Lanfield
Nine new song sweethots by Gordon & Revel!

OPENS TO-MORROW!
Laughs and Excitement All the Way in the Royal Romance of the Year!

FOR SALE A HUSBAND!
(No money DOWN ... but, oh, the UPkeep)
She bought him at a bargain, and paid for him in installments that almost broke her...heart!
EXPENSIVE HUSBANDS
PATRIC KNOWLES
with
ALLYN JOSLYN · BEVERLY ROBERTS · GORDON OLIVER
Tels. 73757; 34260
NO 10.30 Matinee To-morrow!

Nanking
523 Ave. Edw VII Phone 84133
Opens TO-DAY!
2.30, 5.30 and 9 p.m.
EXTRA MATINEE TO-MORROW (Sunday) MORNING at 10.30!
This is the most daring emotional drama ever on the screen!

A MAN IS SHOT!
A WOMAN IS ACCUSED!
THE ROAD DOWN!
IS SHE GUILTY?
You'll have a lump in your throat—as M-G-M storms into your heart with a powerful dynamic story!... Gladys George, beautiful star of Broadway's stage and "Valiant Is the Word for Carrie", will long remain in your memory for her magnificent portrayal of a woman who sacrificed—for the greatest love a woman can ever know ...the season's *big* dramatic event!
Gladys GEORGE
AS
Madame X
with
JOHN BEAL · WARREN WILLIAM
REGINALD OWEN · WILLIAM HENRY
A SAM WOOD PRODUCTION
Screenplay by John Meehan Produced by James Kevin McGuinness
A Metro-Goldwyn-Mayer Picture
"SWING WEDDING" (Happy Harmony in Colour)
"PENNY WISDOM" (Pete Smith Specialty)

FIRST-CLASS RESTAURANT
643 Avenue Joffre Telephone 84285
KAVKAZ
Russian and Caucasian cuisine
Every day:
FLOOR-SHOW, DANCING, MUSIC
We guarantee best food and drinks, as well as merriment and satisfaction

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Mar. 25, 1938

REPORT No. 12/1938 for week ending March 25, compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices: This Friday Morning Mar. 25, 1938 — Buyers	Sellers	Last Sales	Nom.	Last Friday Morning Mar. 18, 1938 — Buyers	Sellers	Last Sales	Nom	Business Recorded During Week Closing To-Day, Friday Morning — Highest: Cash	Mar.	Lowest: Cash	Mar.	STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1937: Highest	Lowest	Business Done Year 1938: Highest	Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported Jan. 1—Mar. 25: 1937	1938
Banks, Finance Companies																									
---	.....	.....	14	.....	.....	.....	14	.....	.....	.....	.....	Central Properties, Ltd	5,800,000	180,000	$10	Dec.	Div. 10% 1937	7-3-38	15 Feb	14 June	.....	.....	.....	.....	1,500	.....
---	.....	.....	15	.....	.....	.....	15	.....	.....	.....	.....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	100,000	$10	Dec.	Final Div. 6% (Mkg. 10%. 1936)	10-3-37	15.50 Apr	15.50 Apr	.....	.....	.....	.....	.....	.....
.....	.....	0.50	.....	.....	.....	0.50	.....	.....	.....	.....	.....	China Finance Corp. Fed. Inc., U.S.A.	400,000*	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1937)	14-3-32	0.40 Apr	0.40 Feb	0.50 Mar	0.50 Mar	1,000	.....	28,200	1,000
.....	.....	.....	*1,500	.....	.....	*1,600	.....	*1,480	.....	*1,480	.....	Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin. Div. £3 (Mkg. £5-10-0, 1937) Less 1/T	26-2-38	1,945 June	1,380 Dec.	1,602½ Mar	1,440 XD Feb	23	2	78	218
.....	.....	.....	3.20	.....	.....	.....	3.20	.....	.....	.....	.....	Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937)	4-5-34	4.25 Feb	3 June	.....	.....	.....	.....	48,950	.....
.....	.....	.....	3.20	.....	.....	.....	3.20	.....	.....	.....	.....	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35	5 Feb	2.70 June	.....	.....	.....	.....	15,546	.....
.....	.....	.....	20	.....	.....	.....	20	.....	.....	.....	.....	Union Mobiliere	100,000	100,000	$20	Dec.	7% for 1936	19-4-37	20 July	18 Jan	.....	.....	.....	.....	1,170	.....
---	.....	.....	6.05	.....	.....	.....	6.05	.....	.....	.....	.....	Yangtsze Finance Co., Ltd.	2,000,000	617,500	T10	Mar.	Div. $0.20 a/c 1936-37	22-7-37	8 Mar	6 July	.....	.....	.....	.....	9,950	.....
Insurances																									
.....	.....	.....	10	.....	.....	.....	10	.....	.....	.....	.....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1936 Nil)	15-5-35	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	25	.....	25	.....	25	.....	.....	.....	.....	.....	Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 15% = G. $0.75, 1934 (1936 Nil)	27-12-34	25 Dec	16.50 Apr	.....	.....	.....	.....	.....	.....
.....	.....	.....	90	.....	.....	.....	90	.....	.....	.....	.....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1936	29-5-37	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	3.90	.....	.....	.....	3.90	.....	.....	.....	.....	International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1936)	18-5-34	4.55 Feb	3 Jan	.....	.....	.....	.....	93,645	.....
.....	.....	*542.50	.....	.....	.....	*545	.....	*542½	.....	*542½	.....	Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Final Div. 15/- (Mkg. 30/-, 1937)	Pending	636 Apr	515 XD. Oct.	560 Mar	495 Jan	92	20	699	688
Lands																									
.....	.....	.....	190	.....	.....	.....	190	.....	.....	.....	.....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Final $2.00 (Mkg. $4.00 a/c 1937-38)	Pending	200 Feb	190 Jan	.....	.....	.....	.....	114	.....
.....	.....	.....	3	.....	.....	.....	3	.....	.....	.....	.....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Div. $0.15 a/c 1934	5-5-34	3.75 Mar	3 Apr	.....	.....	.....	.....	15,300	.....
.....	.....	.....	0.70	.....	.....	.....	0.70	.....	.....	.....	.....	China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $7. a/c 1936 (Nil 1937)	20-2-35	1.45 Mar	0.90 June	.....	.....	.....	.....	71,650	.....
.....	.....	.....	190	.....	.....	.....	190	.....	.....	.....	.....	Fonciere et Immobiliere de Chine	20,000	39,800	T100	Dec.	Div. $0.80, 1934 (Nil 1937)	18-3-37	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	7	.....	.....	.....	7	.....	.....	.....	.....	Metropolitan Land Co., Ltd. "A"	500,000	155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	7	.....	.....	.....	7	.....	.....	.....	.....	do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	10	.....	.....	.....	10	.....	.....	.....	.....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33	.....	.....	.....	.....	.....	.....	.....	.....
8.50	.....	8.50	.....	8.10	.....	7.50	.....	8.50	.....	8.50	.....	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1936)	25-4-35	17 Feb	8.70 Aug	9 Mar	8.50 Mar	110	9,408	20,130	9,518
---	.....	.....	84	.....	.....	.....	84	.....	.....	.....	.....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% (Mkg. 10% 1936)	19-2-37	.....	.....	.....	.....	.....	.....	.....	.....
Docks, Wharves and Transport																									
---	.....	4	.....	.....	.....	4	.....	4	.....	3.90	.....	New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1937)	14-3-33	3.80 Feb	2.25 Jan	4 Mar	3.25 Feb	1,574	600	16,802	7,760
---	.....	96	.....	.....	.....	93	.....	96	.....	96	.....	Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. $3.50 a/c 1937 & Int. Div. $3.50 a/c 1938	15-3-38	103 July	92 Jan	100 Mar	96 Mar	.....	150	3,584	900
.....	.....	157.50	.....	.....	.....	157½	.....	.....	.....	.....	.....	Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $5- a/c 1937	Pending	250 Feb	140 Dec.	157½ Mar	145 Jan	50	.....	1,449	293
.....	.....	16	.....	.....	.....	14	.....	16	.....	15	.....	Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37	18.60 June	10.10 Feb	16 Mar	14 Mar	200	1,050	19,369	2,450
Utilities																									
.....	.....	.....	13	.....	.....	.....	13	.....	.....	.....	.....	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26, 1936 (Nil 1937)	25-2-31	13.30 Apr	7.50 Jan	.....	.....	.....	.....	2,075	.....
.....	.....	.....	9.75	.....	.....	.....	9.75	.....	.....	.....	.....	Shanghai Gas Co., Ltd.	700,000	420,700	$10	Dec.	Div. 4% 1936	8.4-37	10.70 Apr	9 Feb	.....	.....	.....	.....	5,817	.....
.....	.....	.....	72	.....	.....	.....	72	.....	.....	.....	.....	Shanghai Telephone Company	400,000	115,142	T50	Dec.	.....	.....	86 Mar	68 Jan	.....	.....	.....	.....	1,998	.....
.....	.....	33.50	.....	.....	.....	34	.....	.....	.....	.....	.....	S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Final Div. 5% (Mkg. 7%, 1937) Coupon 55	Pending	39.50 Apr	36.50 Feb	34 Mar	34 Mar	100	.....	1,133	100
.....	.....	33.75	.....	.....	34	34.25	.....	33.75	.....	33.75	.....	do. "Bear"							41 Mar	31.50 Dec	35 Mar	31.75 Mar	2,750	1,400	14,706	5,850
.....	.....	.....	625	.....	.....	.....	625	.....	.....	.....	.....	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Final Div. 21/- (Mkg. 36/-, a/c 1937) Coupon 48	Pending	635 Mar	625 June	.....	.....	.....	.....	206	.....
.....	.....	25.50	.....	.....	.....	25.50	.....	.....	.....	.....	.....	do. "B"	359,280	{108,505	£1	Dec.	Final Div. 7.8d (Mkg. 1/4. 8d a/c 1937) Coupon 21	Pending	25.75 Apr	24.50 Feb	.....	.....	.....	.....	345	.....
---	.....	25.50	.....	.....	.....	25.50	.....	.....	.....	.....	.....	do. "C"		{250,000	£1	Dec.	Final Div. 10.2d (Mkg. 1/7. 2d, a/c 1937) Coupon 17	Pending	25.75 July	24.50 Feb	.....	.....	.....	.....	2,800	.....
Miscellaneous																									
.....	.....	.....	6	.....	.....	.....	6	.....	.....	.....	.....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. $0.60, 1933 (Nil 1936)	5-4-34	6.80 Mar	5 Feb	.....	.....	.....	.....	1,350	.....
.....	.....	.....	10	.....	.....	.....	10	.....	.....	.....	.....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38	10.75 July	4.25 Mar	.....	.....	.....	.....	5,100	.....
.....	.....	.....	14.75	.....	.....	.....	14.75	.....	.....	.....	.....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 for 1936	20-4-37	16.50 Mar	14.25 Jan	.....	.....	.....	.....	1,500	.....
.....	.....	.....	12	.....	.....	.....	12	.....	.....	.....	.....	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1936-37	10-5-37	13 Mar	13 Mar	.....	.....	.....	.....	100	.....
.....	.....	.....	15.25	.....	.....	.....	15.25	.....	.....	.....	.....	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38	20.25 July	13 Jan	.....	.....	.....	.....	16,672	.....
.....	.....	.....	10	.....	.....	.....	10	.....	.....	.....	.....	Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax	15-1-38	10.60 Jan	9.40 Jan	.....	.....	.....	.....	6,800	.....
.....	.....	.....	15	.....	.....	.....	15	.....	.....	.....	.....	Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35	17 May	15 July	.....	.....	.....	.....	.....	.....
.....	.....	.....	27	.....	.....	.....	27	.....	.....	.....	.....	Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	22 May	22 May	.....	.....	.....	.....	.....	.....
.....	.....	.....	27	.....	.....	.....	27	.....	.....	.....	.....	(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	27	.....	.....	.....	27	.....	.....	.....	.....	do. Founders		6,490		Dec.	Div. $4.62 a/c 1934 (Nil 1936)	1-3-35	50 July	45 May	.....	.....	.....	.....	.....	.....
.....	.....	.....	60	.....	.....	.....	60	.....	.....	.....	.....	Hall & Holtz, Ltd.	28,000	26,342	Free	Dec.	Div. 5% = $1, 1934-35 (1936-37 Nil)	30-5-35	10 June	9 Mar	10 Mar	10 Mar	5	.....	29	5
.....	.....	.....	10	.....	.....	.....	10	.....	.....	.....	.....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	$20	Feb.	Div. H. $0.25 a/c 1936	15-4-37	8 Apr	8 Apr	.....	.....	.....	.....	.....	.....
---	.....	.....	*8	.....	.....	.....	*8	.....	.....	.....	.....	Kelly & Walsh, Ltd.	75,000	45,000	H $7.50	Dec.	Div. $1 a/c 1936-37	25-6-37	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	18	.....	.....	.....	18	.....	.....	.....	.....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	$10	Feb.	Div. $1.25 a/c 1937	1-2-38	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	5	.....	.....	.....	5	.....	.....	.....	.....	Metal Industries of China, Ltd.	2,000,000	250,000	T10	Dec.	.....	.....	10.70 June	5.90 Apr	.....	.....	.....	.....	.....	.....
.....	.....	8.10	.....	.....	.....	8.10	.....	.....	.....	.....	.....	Millington, Ltd.	300,000	110,000	$5	Dec.	.....	.....	1.50 June	1.25 Jan	.....	.....	.....	.....	.....	.....
.....	.....	1.45	.....	.....	.....	1.45	.....	.....	.....	.....	.....	Office Appliance Co., Ltd.	80,000	60,000	$4	Dec.	.....	.....	.....	.....	.....	.....	.....	.....	4,250	.....
.....	.....	2.50	.....	.....	.....	2.50	.....	.....	.....	.....	.....	S'hai Exploration & Development Co., Ltd.	T8.50	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1936)	21-4-33	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	2	.....	.....	2	.....	.....	.....	.....	.....	S'hai Vacuum Cleaning & Storage Co., Ltd.	T2.50	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36	3 Feb	1.75 June	2 Mar	2 Mar	.....	.....	7,210	2,500
.....	.....	.....	7.50	.....	.....	.....	7.50	.....	.....	.....	.....	S'hai Waterworks Fittings Co., Ltd.	T10	23,000	T10	Dec.	Div 10% = $1.40 a/c 1936	8-3-37	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	1.25	.....	.....	.....	1.25	.....	.....	.....	.....	Union Brewery, Ltd.	T1	301,765	T1	Dec.	Div. 8% (=$0.11) 1935 (Nil 1937)	17-3-36	1.50 Jan	1 Feb	.....	.....	.....	.....	11,606	.....
---	.....	.....	5	.....	.....	.....	5	.....	.....	.....	.....		500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1936)	27-5-34	5.50 May	3 Mar	.....	.....	.....	.....	300	.....
Bonds and Preferences																									
.....	.....	.....	90	.....	.....	.....	90	.....	.....	.....	.....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	75	.....	.....	.....	75	.....	.....	.....	.....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	15.25	.....	.....	.....	15.25	.....	.....	.....	.....	.....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1936	20-4-37	17.50 May	15.50 Jan	.....	.....	.....	.....	1,500	.....
.....	.....	.....	4	.....	.....	.....	4	.....	.....	.....	.....	Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	150	.....	.....	.....	150	.....	.....	.....	.....	.....	Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1936	31-3-37	170 July	165 Apr	150 Mar	150 Mar	180	.....	373	180
.....	.....	5.30	.....	.....	.....	5.50	.....	5.30	.....	5.30	.....	New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	4% Mkg. 8%, 1934 & 6½% a/c 1935	14-3-38	7 July	5 Jan	6.25 Mar	5.30 Mar	800	2,400	28,066	6,764
.....	.....	111	.....	.....	.....	111	.....	111.50	.....	111	.....	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	1st Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	Pending	137.50 Feb	122 Jan	111.50 Mar	107 Mar	581	203	6,258	1,129
.....	.....	58	.....	.....	.....	58	.....	.....	.....	.....	.....	Shanghai Tug & Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1937	Pending	73 Mar	65 May	58 Mar	57 Mar	247	.....	1,735	307
58.50	.....	.....	.....	58.50	.....	.....	.....	.....	.....	.....	.....	S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 31-12-37	Pending	17 Mar	16 July	13.75 Mar	13.75 Mar	200	.....	1,145	200
.....	.....	13.75	.....	.....	.....	13.75	.....	.....	.....	.....	.....	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 31-12-37	Pending	16 July	13.75 Dec.	.....	.....	.....	.....	300	.....
---	.....	.....	15.80	.....	.....	.....	15.80	.....	.....	.....	.....															
Cottons																									
13.60	.....	13.80	.....	.....	.....	14	.....	14.30	.....	13.50	.....	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $0.60 a/c 1936	31-3-37	18.50 June	12 Dec	14.50 Mar	12 Feb	8,150	10,052	364,542	45,286
---	.....	.....	95	.....	.....	.....	95	.....	.....	.....	.....	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Oct.	Div. $2.50 & Bonus $1.25 for half year ended 30-4-37	27-5-37	121.25 Apr	92 Jan	.....	.....	.....	.....	600	.....
---	.....	.....	27	.....	.....	.....	27	.....	.....	.....	.....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 (Mkg. $10, a/c 1936-37)	30-12-37	35 June	29 Mar	.....	.....	.....	.....	100	.....
Plantations																									
.....	.....	17	.....	.....	.....	17	.....	.....	.....	.....	.....	Alma Estates, Ltd.	70,000	70,000	£1 (T9)	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37	30 Apr	16 XD. Dec.	17 Mar	15 Feb	750	.....	4,060	1,050
.....	.....	7.60	.....	.....	.....	7.60	.....	7.30	.....	7.30	.....	Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s (T4½)	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60, 1937) ($0.45, 1936)	22-11-37	13.75 Apr	7 Dec.	7.60 Mar	6.50 Feb	1,500	217	47,821	2,170
.....	.....	12.35	.....	.....	.....	12.90	.....	13	.....	12.35	.....	Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	2nd. Int. Div. $0.50 (Mkg. $1.00, 1937) ($0.70, 1936)	29-11-37	19.60 Apr	11 Sept	13.25 Mar	11 Feb	3,264	3,200	130,625	11,774
.....	.....	4.20	.....	.....	.....	4.20	.....	.....	.....	.....	.....	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	1st Int. Div. $0.05 a/c 1937-38 ($0.55, 1936-37)	9-3-38	7.25 Apr	4 Dec.	4.15 Mar	4 Jan	1,125	..	31,423	2,125
.....	.....	0.91	.....	0.92	0.93	0.92	.....	0.95	.....	0.89	.....	Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.07, 1936)	12-11-37	1.86 Apr	0.85 Dec.	1 Mar	0.70 Jan	14,000	7,000	392,610	58,050
0.88	.....	3.25	.....	.....	.....	3.50	.....	3.55	.....	3.25	.....	Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Final Div. $0.15 (Mkg. $0.45, a/c 1937)	Pending	6.40 Apr	3.20 Dec.	3.75 Mar	3 Jan	7,000	4,750	176,810	20,750
3	.....	3.25	.....	.....	.....	3.50	.....	3.55	.....	3.15	.....	Chemor United Rubber Co., Ltd.	1,356,747	956,747	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1936)	20-5-37	2.05 Apr	0.80 Oct	1.25 Mar	0.85 Feb	32,500	16,000	259,050	62,612
1.14	.....	1.15	.....	.....	1.12	1.20	.....	1.25	.....	1.15	.....	Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Final Div. $0.03 (Mkg. $0.06 a/c 1936-37)	13-10-37	1.31 Apr	0.47 Dec.	0.51 Mar	0.40 Jan	32,000	1,000	336,380	87,696
---	.....	0.49	.....	.....	.....	0.50	.....	0.49	.....	0.49	.....	Consolidated Rub. Estates (1914), Ltd.	500,000	484,337	T0.75	Dec.	Final Div. $0.20 (Mkg. $0.50, 1937)	Pending	7 Apr	3.40 Dec.	3.90 Mar	2.59 Jan	1,500	2,500	173,368	6,750
.....	.....	3.80	.....	3.80	.....	3.80	.....	3.90	.....	3.80	.....	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkg. $0.65, a/c 1937)	Pending	10.15 Apr	4.90 Dec.	5.20 Mar	5 Feb	.....	.....	43,050	4,055
.....	.....	5.80	.....	.....	.....	5.80	.....	.....	.....	.....	.....	Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 6½% 1936, less I/T 4/6d. in £ (Coupon 33)	15-3-37	53 Mar	33.25 May	.....	.....	.....	.....	595	.....
.....	.....	.....	24	.....	.....	.....	24	.....	.....	.....	.....	Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	Pending	3.20 Apr	1.80 Dec.	1.85 Mar	1.55 Jan	2,000	.....	309,150	13,170
.....	.....	1.95	.....	1.85	.....	1.95	.....	.....	.....	.....	.....	Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937)	21-3-38	38 Apr	27 Jan	.....	.....	.....	.....	5,075	.....
.....	.....	.....	33.50	.....	.....	.....	34	.....	.....	.....	.....	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. Div. $0.05 a/c 1937-38 ($0.25, 1936-37)	12-1-38	4.85 Apr	2.50 Dec.	2.55 Mar	1.80 Mar	5,000	4,000	256,298	11,156
.....	.....	2.25	.....	.....	.....	2.55	.....	2.55	.....	2.25	.....	Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkg. $0.12, a/c 1937)	14-3-38	1.53 Apr	0.70 Oct	0.98 XD Mar	0.70 Feb	29,300	28,740	690,050	143,650
0.88	.....	0.89	.....	0.89	.....	0.89	.....	0.92	.....	0.88	.....	Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29	3-3-30	14.50 Mar	7 Jan	7 Mar	7 Mar	1,800	900	26,772	2,700
---	6.50	6.50	.....	.....	.....	6.75	.....	6.50	.....	6.50	.....	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Int. Div. $0.03, 1937-38 ($0.12, 1936-37)	17-11-37	1.90 Apr	1 Nov	1.27½ Mar	1 Feb	8,000	.....	216,600	31,000
.....	.....	1.25	.....	.....	.....	1.274	.....	.....	.....	.....	.....	Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38	1.10 Apr	0.60 Dec.	0.82 Mar	0.60 Jan	7,000	200	50,645	23,800
.....	.....	0.80	.....	.....	.....	0.82	.....	0.80	.....	0.80	.....	Repah Rubber & Taploca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.05, 1936)	19-11-37	1.42 Apr	0.60 Dec.	0.88 Mar	0.60 Feb	15,000	22,000	429,140	41,150
.....	.....	0.75	.....	0.82	.....	0.82	.....	0.81	.....	.....	.....	Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37	5.72½ Mar	2.90 Dec.	3.40 Mar	2.65 Feb	11,412	.....	364,048	44,412
2.80	.....	3.15	.....	2.90	.....	3	.....	.....	.....	.....	.....	Samagaga Rubber Co., Ltd.	6,000,000	1

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, MARCH 25, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 1/2 1/16 .....$ 17.07
U.S. $100 @ 29 .....$344.83

BANK'S BUYING RATES 10 A.M.

£1 @ 1/2 1/8 .....$16.9911
U.S. $100 @ 29 3/16 .....$342.61
London—demand 1/2 1/8
4 months' sight credits 1/2 5/16
4 months' sight docts 1/2 1/4
6 months' sight credits 1/2 3/16
6 months' sight docts 1/2 3/16
New York—demand .....U.S. $29 5/16
4 months' sight credits 29 3/8
4 months' sight docts 29 1/2
Paris—4 months' sight docts Fcs. nom.

CLOSING RATES

Sterling .....1/2 1/16 U.S. $29

Chartered Bank

Canadian $100 @ 28 7/8 =$346.33

Netherlands Trading Society

Java Guilders $100 .....Buying 53
Netherlands Guilders $100 .. „ 53 1/8
Java Guilders $100 .....Selling 52
Netherlands Guilders $100 .. „ 52 1/8

National City Bank of New York

Buying U.S.$1=$3.4043 £1=$16.916

Banque Belge Pour L'Etranger

Belgas 29.40 .....=£1

Other Quotations

It. Lire 5.40=$1 Swiss F. 1.26 1/2=$1
Tourist Lire 6.00 .....=$1
Berlin-Hamburg T.T. $100=Rm. 72.00
$100=Reg. Mk. 135.00

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

£-	Highest 1/1 5/16	Lowest 1/05/8
U.S. G.$	27 1/2	26 1/2
Yen	—	—

MERCHANTS CLOSING RATES

SELLING Cash		BUYING March	
*£ T.T.	1/2 1/16	4 m/s. l.c.	1/1
*G.$ T.T.	29	4 m/s. l.c.	26 7/8
*Fcs. T.T.	949	4 m/s.	895
*Rs. T.T.	77 1/2	7 d/s.	71 1/2

BAR SILVER

	READY	F'ORD
London pence per std. oz.	20 3/8	20 1/2
N.Y. cents per oz. troy	44 3/4	—
Bombay Rs. per 100 tolas	51.05	—

Bombay offtake 50 bars.
*For Retirement of due bills only.

London silver was 1/8 up for ready and 1/8 up forward, being 20 3/8 for spot and 20 1/2 forward. New York was unchanged at 44 3/4 and Bombay was unchanged at 51.05.

It was reported there was a little speculative buying. Offerings were small. Market quiet. After official fixing the market was idle.

The local exchange market opened with sellers to merchants against retirement of bills only 1/2 1/16 Sterling and 29.- U.S.$.

The Interbank market was more active there being a tendency to buy and sell at the prevailing lower rates. The open market closed weak with nominal rates of 1/0 1/2 Sterling and 25 7/8 U.S.$.

Foreign Exchanges

Bombay Rupee T. T. on: Mar. 24.

Japan	77 1/2	London	1/6 3/4
New York	267 3/4	2 mths	
Shanghai	79 1/2	„ (Sellers)	1/6 3/4
Hongkong	84 1/8	„ (Buyers)	1/6 1/8

London £ Sterling T. T. on:

New York	496.06	Berne	21.64
Paris	162.12	Shanghai	1/2 1/8
Berlin	12.37 1/4	Bombay	1/6 3/4
Amsterdam	8.97	Hongkong	1/3
Brussels	29.48	Singapore	2/4 1/16
Madrid	79.00 N	Yokohama	1/2
Milan	94.22	C'slovakia	142.00

New York U.S.$ T. T. on:

Berlin	40.10 1/2	Japan	28.93
Spain	Unq.	Shanghai	27.75
Holland	55.29 1/2	Austria	Unq.
Paris	3.07 1/8	C'slovakia	3.49 1/4
Brussels	16.83	Hungary	19.90
Italy	5.26 1/4	Rumania	0.74 1/2
S'zerland	22.92 1/2	Yugo Slavia	2.34
Sweden	25.55	Greece	0.91 1/8
Norway	24.92 1/2	Bulgaria	1.25
Denmark	22.15	Finland	2.19 3/4
Montreal	99.530	Poland	18.88
Brazil	5.90		

London	4.96 3/16
London Demand	4.95 31/32
London Bankers' 60 days bills	4.95 1/32
London Commercial 60 days bills	4.95 3/32
Buenos Aires Paper	30.78
Buenos Aires Paper, Market rate	25.60
Montreal on London	4.98 5/8

—Reuter.

Foreign Money Rates

London: Mar. 24.

Fine Bank Bills, 3 months	0 9/16%
Bank Bills, 6 months	0 33/64%
Fine Trade Bills, 3 months	2 1/4%
Fine Trade Bills, 6 months	2 3/4%
Call Money	0 1/2%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0 1/2% B 0 7/8% A
Bankers' Acceptances for 4 months	0 5/8% B 0 1/2% A
Call Money	1%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Closing Bids in Pesos)

	Mar. 23	Mar. 24
Antamok	.50	.51
Atok	.27	.27
Benguet Consolidated	9.50	9.50
Consolidated Mines	Unq.	Unq.
Demonstration	.34	.35
Mine Operations	.14	.13
San Mauricio	.48	.47
United Paracale	Unq.	Unq.

Turnover: 106,000 Pesos.
Index: (closing prices) 81.82.—Reuter.

Paris Bourse

Paris, Mar. 24.

A firm tone was witnessed at the opening call on the Paris Bourse to-day.

French counters showed slight gains while Internationals were steady.

Prices slackened somewhat towards the close on an empty market.—Havas.

Silver Quotations

London, Mar. 25.

The price of spot silver remained unchanged, while the forward quotation declined slightly.

	Mar. 24	Mar. 25
London spot	20 3/8d.	20 3/8d.
„ forward	20 1/2d.	20 7/16d.

London/New York:

One pound	U.S.$4.96 3/16	$4.96 3/16
One U.S dollar	48.369d.	48.369d.
Gold	140/1 1/2d.	140/2d.

—Reuter.

Shanghai Stocks

Yesterday's Business

Morning Session

OFFICIAL

	CASH
20 S'hai Power (Pref)	$111.00
400 Tram (Bearer) £1	$ 33.75
1,000 Batu Anam	$ 0.89
2,000 Kroewoek	$ 0.89
100 Ewo Mills (Ord)	$ 13.80

UNOFFICIAL

&1,800 F. M. C. 8% Debs, 1921	₹100.00
500 Ewo Mills (Ord)	$ 13.80

Afternoon Session

OFFICIAL

1,000 Rubber Trust	$ 2.85
2,000 Chemor	$ 1.20
100 Tram (Bearer) £1	$ 33.75
200 Shanghai Land	$ 8.50
3,000 Seremban	$ 1.35
5,000 Kelantan	$ 0.36
200 Ewo Mills (Ord)	$ 13.80
200 Cathay Land	$ 3.00

UNOFFICIAL

5,000 Kelantan	$ 0.38
200 Tram (Bearer) £1	$ 33.75

	Shares	Bonds
Morning Session	4,020	18
Afternoon Session	16,900	—
Total	20,920	18

Official Indexes

By Courtesy of Swan, Culbertson & Fritz

	Mar. 24	25	Change
S'hai Rub. Share	213.24	212.79	Off 0.45
S'hai Gen. Stock	*	**	—
Chi. Govt. Bond	*	Closed	—

*—August 13, 1937.
**—Compilation Temperarily suspended until active trading resumed.

London Stocks

Thursday's Closing Quotations

London, Mar. 24.

Very quiet conditions prevailed on the Stock Exchange to-day, pending the speech of Mr. Neville Chamberlain, the Premier, but the undertone was cheerful. After some indecision, British gilt-edged securities rallied at the closing with net gains recorded, thus creating steadiness in other markets. Czechoslovakian loans recovered sharply. Paris bought favourite Kaffirs and diamonds.—Reuter.

	Mar. 23	24
War Loan 3 1/2% (Red)	£101 1/16	101 3/4

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	48 7/8	49
Japan 6% Stg. Loan, 1924	59	59

COMMERCIAL AND INDUSTRIALS

Allied Ironfounders	21/6	21/6
Armstrong, Stevens	6/3	6/3
Assoc. & Elec. Indus.	36/7 1/2	36/4 1/2
Austin Motors, ord.	27/10 1/2	28/1 1/2
Bristol Aeroplane, ord.	48/9	49/9
British-American Tob.	95/-	96/3
Cable & W., new form	59 3/4	60
Cammell Laird, ord.	8/3	8/-
Courtaulds	39/4 1/2	39/6
Distillers	92/6	92/6
Dunlop Rubber	27/6	27/6
General Elec. (Eng.)	69/7 1/2	69/4 1/2
Guinness (A) Son & Co.	116/3	115/-
Hawker Siddeley Airfract	23/3	24/-
Imp. Chem. Indus.	29/9	30/1 1/2
Imp. Tobacco	133/9	135/-
Leyland Motors	77/6	77/6
Marks & Spencer "A" ord.	48/9	48/1 1/2
Pressed Steel, com.	13/1 1/2	12/9
Rolls-Royce	90/-	88/9
Smethwick Drop Forgings	17/-	17/-
Tate & Lyle	75/9	75/7 1/2
Turner & Newall	78/1 1/2	78/1 1/2
United Steel	26/6	26/1 1/2
Vickers, ord.	22/1 1/2	21/9
Woolworths	61/7 1/2	61/10 1/2

MISCELLANEOUS

Anglo Dutch	22/9	22/9
Rubber Pltn. Invest.	21/6	21/6

MINES

Burma Corp.	10/-	10/1 1/2
Commonwealth Min.	2/-	2-
Exploration Co.	2/9	2/9
Marsman Invest.	14/6	14/6
Randfontein Ests.	41/3	41/3
Sub-Nigel	197/6	195/7 1/2
Tenami Gold Min.	6d.	6d.

OILS

Anglo Iranian	73/1 1/2	72/6
Burmah	105/7 1/2	103/9
Mexican Eagle	4/6	4/3
Shell Trans. & Trad.	85/-	85/-

CHINESE EXTERNAL LOANS, ETC.

4 1/2% Gold Loan, 1898	£74	74
5% Gold Bonds, 1925-47	70 1/2	70
4 1/2% Anglo-French Loan	88	88
5% Crisp Loan, 1912	50	49
5% Reorg. Loan, 1913	59 1/2	59 1/2
8% Stg. Notes, 1925	17	17
5% Honan Rly., 1905	40	40
5% Hukuang Rly., 1911	29	29
5% „ „ (Ger. Is.)	27	27
5% Lung Tsing Y. H. Rly.	19 1/2	19 1/2
5% S'hai-Nanking Rly.	40	40
5% T'sin-Pukow Rly. B.	25	25
5% „ „ G.	25	25
5% „ „ (Supl. Loan) B.	25	25
5% „ „ (Supl. Loan) G.	25	25
5% Canton-Kowloon Rly.	21 1/2	22
S'hai Elec. Construction	36 N	36 N
S'hai Waterworks "A"	25 1/2 N	25 1/2 N
Un. Ins. Soc. of Canton	31 N	31 N
Chartd. Bank of I. A. & C.	11 7/8	11 7/8
H & S. Bank (Ldn. Reg.)	90	90
„ „ (Col. Reg.)	91 1/2	91 1/2
Chinese Eng. & Min.	15/6	15/6
Chosen Corp.	7/6	7/6
Pekin Syndicate	3/3	3/3
Gula Kalumpong Rubber	21/3	21/3

N—Nominal.

British Commodities

Thursday's Closing Quotations

London, Mar. 24.

After ruling easy in sympathy with American and Eastern advices, the rubber market rallied partially on covering, but finally turned easy once more on lower New York cables.

London Rubber: Spot, buyers 6 3/16 —1/4; sellers 6 1/16 —1/8; April, delivery, buyers 6 3/16 —1/8; sellers 6 1/16 —1/8.

London Sugar (Buyers): March 5/1 —1/4; May 5/1 1/2 +1/4; August 5/3 +1/4;

Liverpool Wheat: March 6/7 7/8 +3/4; May 6/8 3/8 +3/8; July 6/8 1/4 +5/8;

Liverpool Cotton: American Futures: Mar. 4.79 +3; May 4.82 +3; July 4.89 +3; Sept. 4.93 +3; Egyptian Futures (Giza, F.G.F. No. 7): Mar. 6.74 —1; May 6.68 —1; July 6.77 unch; Sept. 6.77 unch;

London Metals: Copper, Standard, cash, sellers £39 1/16 +1/8; 3 mths sellers £39 1/2 +5/16 Electrolytic, buyers £43 unch; sellers £44 unch; Tin, Standard, cash, sellers £184 —5/8; 3 mths delivery, sellers £184 1/4 —3/4; Lead, Foreign, official price, sellers £16 3/4 unchanged; 3 mths delivery, official price, sellers £16 7/8 +1/16; Spelter, Ordinary, official price, sellers £14 7/16 +1/2; 3 mths delivery, official price, sellers £14 7/16 +1/16.—Reuter.

Berlin Bourse

Berlin, Mar. 25.

Contrary to expectations the opening quotations on yesterday's stock exchange were somewhat higher than the closing prices of the previous day. Purchases by the public for investing purposes were however insufficient to absorb completely the offers due to realisation sales by speculators. The turnover was small although the general tendency remained optimistic.

As a consequence of a slight stiffening on the money market the callmoney rate rose 1/8 to 2 3/8 per cent. —Trans-Ocean.

Japanese Gov't Bonds

Osaka, Mar. 25.

Kogo 5% Y.102.75
—Reuter.

New York Stocks

Thursday's Closing Quotations

New York, Mar. 24.

Steady conditions prevailed on Wall Street to-day, with the majority of stock prices advancing from fractions to about one point, while a few declined from fractions to about 2 points. The market has regained its equilibrium, but cautious profit-taking restrained the advance, with buyers awaiting more definite signs of the culmination of the recent selling movement. Tax developments at Washington and the announcement by the Secretary of the United States Treasury, Mr. Henry Morgenthau, that the Government will make loans to industries aided sentiment. Steels were given support. The turnover to-day amounted to 890,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	115.97	112.73	114.64	+0.26
20 Rails	22.23	21.55	21.99	+0.24
20 Utilit.	17.54	17.07	17.31	+0.01
40 Bonds	—	—	85.92	—0.23
11 Commod.	—	—	51.23	+0.09

	Mar. 23	24
Adams Express	8	8 1/4
Alleghany Steel Co.	14 3/4	B 14 5/8
Aliis Chamers	42 1/2	43 1/2
Amer. Can	80 1/4	81 3/4
Amer. Cyanamid "B"	19 1/8	19 1/4
Amer. & For. Power	2 7/8	2 3/4
„ „ „ $7 cum. pfd.	15 5/8	B 15 1/2
Amer. Locomotive	15 1/2	16 7/8
Amer. Metals	30	29 1/2
Amer. Radiator	10 1/2	10 5/8
Amer. Rolling Mill	16 3/8	16 1/4
Amer. Smelting	38 1/2	37 3/4
Amer. Sugar Refining	25 1/2	25
Amer. Tel. & Tel.	124 1/4	124
Amer. Tobacco "B"	63 3/4	63 1/2
Amer. Waterworks	7 1/4	7 3/8
Anaconda Copper	28 3/8	28 3/4
Atchison, T. & S. Fe	26	26 1/8
Atlantic Refining Co.	6 1/2	6 3/8
Auburn	3 1/2	3 1/2
Baltimore & Ohio	5 1/2	5 3/8
„ „ pfd.	6 3/4	6 3/4
Barber Co.	14 3/4	15 1/8
Barnsdall Oil Co.	12 5/8	12 5/8
Bethlehem Steel	51 1/4	51 7/8
Boeing Airplane Co.	27	27 1/2
Borden Co.	16 7/8	17 1/8
Borg Warner	20 5/8	20 3/4
Briggs Manufacturing Co.	18 1/8	18 1/8
Bklyn-Manhattan Trans.	7 3/8	7 3/8
„ „ $6 cum. pfd.	22 1/2	22 1/4
Case, J.I.	73 1/8	72 5/8
Can. Pacific Rly.	5 3/8	5 3/8
Celanese Corp.	12 1/2	12 1/4
Cerro de Pasco	34 1/2	36
Chase National Bank	B 28 7/8	B 28 5/8
Chesapeake Corp.	31 1/2	32 1/2
Chesapeake & Ohio	25 3/4	26 5/8
Chrysler	46	46 1/2
Columbia Gas & Elec.	6 1/4	6 1/2
„ „ "A" pfd.	70 1/8	B 70
Coml. Credit	29 7/8	29 7/8
Coml. Solvents	7	7
Comm. & Southern (ord.)	1 1/4	1 1/4
„ „ $6 cum. pfd.	32	31 3/4
Consolid. Edison	19 1/4	19 3/8
Consolid. Oil	8 1/8	8
Continental Can	39	40
Continental Oil	25	25
Corn Products	60	60 1/8
Curtis Wright (com.)	3 7/8	4
„ „ "A"	15 3/4	16 1/8
Delaware & Hudson	9 1/4	9 1/2
Delaware, Lackawanna	5 1/4	5 1/8
Deere Co.	21 1/8	20 3/4
Distillers Corp. Seagrams	12 1/8	12 1/2
Douglas Aircraft	38 1/2	38 1/2
Du Pont de Nemours	108 1/8	108 1/2
Eagle Picher Lead	9	9
Elec. Boat Co.	7 3/8	7 1/4
Elec. Bond & Sh.	6	6 1/8
„ „ $5 pfd.	B 44	B 43
„ „ $6 pfd.	46 1/2	47
Elec. Power & Lt.	7 7/8	8
„ „ „ 7% pfd.	30 1/2	29 5/8
Flintkote Co.	14	14
Freeport Sulphur	24 3/4	24 3/4
Gen. Amer. Trans.	33 1/2	34 3/4
Gen. Cigar	24	24
Gen. Elec.	34	33 7/8
Gen. Foods	25 1/2	26 1/4
Gen. Motors	31 1/2	31 5/8
Gen. Rly. Signal	16 1/4	17 1/8
Glidden Co.	15 5/8	16 3/8
Goodrich (B.F.)	13 3/4	13 3/4
„ $5 pfd.	B 47	*B 46 3/8
Goodyear Tire & R.	18 7/8	18 3/4
Great Northern Rly.	15 1/2	15 3/8
Great Western Sugar	25	25
Greyhound Corp.	9 5/8	9 3/4
Hecker Prods.	5 3/4	5 7/8
Humble Oil	61 3/8	62 1/8
Int. Nickel	47 1/8	47 3/4
Int. Tel. & Tel. (For.) Is.)	6 3/4	7 1/2
Interstate Department Stores	7 1/2	7 3/8
Kennecott	33 1/2	33 3/8
Lambert Co.	B 10 1/8	10
Libby-Owens-Ford Glass	29 1/4	28 5/8
Lockheed Aircraft	6 3/4	7
Loew's Inc.	40 7/8	41
Lorillard	15 1/4	15 1/4
McKesson & Rob. $3 pfd.	31 1/2	31 1/2
Martin, Glenn L. Co.	16 5/8	17 1/4
Monsanto Chemical	79	77 1/2
Montgomery Ward	31	31 1/2
Nat. Bond & Investment	12 5/8	B 12 1/2
National Cash Register	15	14 1/2
National City Bank	B 22 5/8	B 22 5/8
Nat. Dairy Prods.	13	12 3/4
Nat. Distillers	19 3/4	19 3/4
Nat. Power & Lt.	5 7/8	6
Nat. Supply Co.	18 1/4	17 7/8
New York Central	12	12 3/8
Niagara Hudson & Power	6 3/8	6 3/8
North Amer. Aviation	6 7/8	7 1/4
North American Co.	16 1/2	17
Northern Pacific	9 1/4	9 1/4
Pacific Gas & Elec.	25 3/8	25 5/8
Pacific Lighting	34 1/8	33 7/8
Packard Motors	4	4
Paramount Pictures Inc.	7	7 1/8
„ „ 1st pfd.	71	B 71
Pennsylvania Railroad	16 3/8	16 7/8
Phillips Petroleum	33 3/8	32 1/2
Public Service of New J.	28 1/8	27 3/4
Pure Oil	10 1/4	10 1/4
„ 5½ conv. pfd.	B 74 1/2	B 74 1/2
Radio Corp. of America	5 5/8	5 3/8
Republic Steel Corp.	15	14 1/2
Reynolds Tobacco "B"	36 3/8	36 1/4
Schenley Distillers	19 5/8	*19
„ „ 5½% pfd.	B 78	*B 76
Sears Roebuck	54	54
Shell Union Oil	12 1/4	12 5/8
Socony Vacuum	12 3/4	13
South. Calif. Edison	21	20 1/2
Southern Pacific	11 5/8	11 3/4
Southern Railway	6 3/4	7
„ $5 pfd.	10 5/8	11 1/4
Standard Brands	7	7
Standard Gas	3	3
„ „ $7 pfd.	15 3/4	16
Standard Oil of New Jersey	44 3/4	44 3/4
Sterling Products	55 3/8	55
Studebaker	4 1/2	4 3/8
Swift International	B 23	B 23 3/4
Technicolor	17 1/2	17 3/4
Texas Corporation	36 3/8	36 7/8
Texas Gulf Sulphur	29 7/8	30
Tide Water Associated Oil	12 1/8	12 3/8
Transamerica	9 3/4	9 7/8
Twentieth-Centruy-Fox	*17 7/8	18 1/4
„ „ pfd.	*26	B 25 1/2
Union Carbide & Carbon	69	69
Union Pacific	61 1/2	62 3/8
United Aircraft (New)	23 1/8	23 1/4
United Air Lines Transport	6 3/8	6 3/8
United Corporation	2 1/4	2 1/4
„ „ $3 cum. pfd.	27	26 7/8
United Gas Corporation	3 3/8	3 3/8
United Gas Improvement	9 1/2	9 1/2
United Light & Power Co.	1 7/8	1 7/8
U. S. Industrial Alcohol	14 1/8	15
U. S. Rubber	28 1/2	28 3/4
„ „ non-cum. pfd.	73	72 1/2
U. S. Smelting, Refining	58 1/2	56
U. S. Steel	48	48 3/4
Vanadium	14 1/4	14 1/2
Warner Bros. Pictures	4 1/4	4 1/4
Westinghouse Elec.	78 1/8	77
Woodward Iron	13 3/4	14
Youngstown Sheet & Tube	31 1/2	31 5/8

BONDS

Amer. & For. Power	46 1/2	45
Brazil	14 5/8	13 1/4
Chic. Mil. Stp. & Pac.	8 3/4	8 1/2
Cities Service Power	49 1/2	49
Int. Tel. & Tel. 4½s	80 1/2	80 1/2
Int. Tel. & Tel. 5s	51 1/4	52 1/2
New England Gas & Elec.	47	47
Peru 6s 1961	8 5/8	8 1/2
Standard Gas & Elec.	46	46

B—Bid *—Ex Div.—Reuter.

Reichsmark Quotations

Berlin, Mar. 25.

Reichsmark quotations without guarantee:

New York 40.115. Paris 1307.00, Amsterdam 72.50 to 72.55 London 12.3775.

Paris quoted sterling at 161.75 to 162.00 and the U.S. Dollar at 32.65 to 32.66.—Trans-Ocean.

New York Gold

New York, Mar. 24.

Total gold engagements to New York since February 24 amounted to $25,300,000, of which $12,400,000 originated from England; $4,200,000 from Belgium; $4,500,000 from Japan; and, $4,200,000 from India.—Reuter.

U.S. Commodities

Thursday's Closing Quotations

New York, Mar. 24.

Irregular conditions early prevailed in the cotton market, influenced by moderate orders either way. Later, the market steadied-up in sympathy with Wall Street, New Orleans buying and a slight improvement shown in the cotton-goods trade, coupled with Tax Bill developments at Washington. Finally, prices eased partially on realising to close steady, with quotations ranging from 1 point down to 5 points up from the previous final levels.

Rubber prices inclined to be easier on dealer selling against primary offerings. However, the market rallied on the withdrawal of dealer pressure, a better stock market tone and shorts covering. Finally, prices closed barely steady on mixed selling, with quotations ranging from unchanged to 6 points down from yesterday.

Chicago wheat prices opened higher in sympathy with the unexpected strength of Liverpool, European crop complaints, the improvement in foreign demand and the better tone of securities. Reports of dust storms were helpful influences. At the final bell, gains from 7/8 to 1/2 of a cent were recorded.

Liquidation, foreign selling and easier opening London cables had a depressing effect on sugar prices here at the outset. Later, the market rallied on producer buying, covering and steadier London closing advices. At the end of the day's trading, quotations ranged from 1/2 a point down to 1 point up.

With the weakness of the Japanese spot market offsetting the steadiness of the Bourse, barely steady conditions prevailed in the silk market on mixed trading. Later, prices steadied in sympathy with Wall Street and shorts covering. At the close, values were from unchanged to one cent down from the previous day.

New York Cotton		New York Rubber	
May	8.61-62 unc	May	12.89-91 unc.
July	8.67-67 —01	July	B/A
Oct.	8.73-73 +01	July	13.00-02 unc.
Dec.	8.75-75 +02	Sept.	13.10-12 —05
Jan.	8.76-76 +01	Dec.	13.31-33 —06
Mar.	8.81-82 +05		

New York Sugar No. 4		New York Silk	
Sept.	0.99½-1.00—½ B/A	Mar.	1.52½-53 unc. B/A

Chicago Wheat		Chicago Corn	
May	86 5/8-86 3/4 +1/2	May	60 1/8-60 1/4 +3/8
July	83 1/2-83 1/2 +3/8	July	62 1/8-62 +3/8

Winnipeg Wheat		Montreal Silver	
May	116 5/8-116 5/8+7/8	Mar.	45.05-35 +15 B/A
July	107 5/8-107 5/8+1/8		

B—Bid A—Asked.—Reuter.

London Silver Market

London, Mar. 24.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—The strength of the dollar, in the absence of sellers and the continuation of bear covering, kept the silver market firm during the earlier part of the past week.

With the prospect of less turbulent conditions in Europe sterling subsequently improved, and silver prices reacted. The undertone of the market has since been rather easy.

Stocks of silver in London at the end of the week amounted to 2,000,000 ounces.—Reuter.

Bank of Japan Gold

Osaka, Mar. 25.

The gold reserves of the Bank of Japan yesterday totalled 801,002,000 Yen, compared with 801,002,000 Yen on Thursday last week and 545,687,000 Yen on Mar. 25 last year.

This shows no change as compared with last week but an increase of 255,315,000 Yen from last year.—Reuter.

Bank of France Returns

Paris, Mar. 24.

Gold reserves totalling 55,807,000,000 francs were shown in the returns issued to-day by the Bank of France for the week ended March 16, showing no change as compared with the previous week.

The total note circulation was given as 94,164,000,000 francs, representing an increase of 533,000,000 francs, as compared with the week ended March 9.—Reuter.

New York Silk Market

New York, Mar. 24.

Trading on the New York Raw Silk market during the past week was spasmodically more active. Both weavers and knitters were intermittently replacing essential supplies at favourable levels.

While interest was not better than of a routine nature, recent takings show a slight improvement. The current hand-to-mouth policy, however, is dependent on retail expansion, while traders are looking towards a seasonal betterment for an immediate impetus.—Reuter.

THE OLDEST INSURANCE OFFICE IN THE WORLD

SUN INSURANCE OFFICE LTD FOUNDED 1710

Head Office:
63 Threadneedle Street, London

Far Eastern Branch
1 The Bund

T. P. POTTINGER, *Manager.*

Telephone 15075

Vessels in Harbour

Name	Flag	Berthed
Fuhwo	Br.	POD
Wuhu	Br.	RTW
Kiangsu	Br.	FBW
Taiyuan	Br.	FBW
Min	Fr.	—
Zuiderkerk	Dut.	HW
Wantung	Br.	PW
Agamemnon	Br.	HWP
Siangwo	Br.	PRJ
Shinai	Br.	MWP
Fukwang	Br.	APCW
Grete Maersk	Dan.	SHWHW
Tachi M.	Jap.	—
Meining	Am.	—
Nagasaki M.	Jap	NYKWW

China General Omnibus Company Meeting

Despite Conditions Now Making Recovery

The Annual Meeting of the China General Omnibus Company Ltd., was held on March 24 at the Head Office, Sassoon House. Mr. C. J. Meager presided, supported by Messrs. H. E. Arnold, F. R. Davey, Yu Yah Ching, and R. G. Currie, secretary. Holders of 116,862 shares were represented at the meeting.

The chairman in his report said:—

The directors submit the accounts of the company for the year ended December 31, 1937, which show a net profit of $141,860.69 on the year's operations.

The managing agents, in terms of their agreement with the company, are entitled to a commission of 10 per cent. of the profits for the year. They have, however, offered to reduce the full amount due to them to an amount of 10 per cent. on the balance in Profit & Loss account, after deducting the loss brought forward from 1936. The commission payable to them, therefore, amounts to $10,251.45, and after providing for this, there remains a balance of $92,263.07, which the directors recommend should be carried forward to 1938.

In comparing the accounts now presented with those covering the year 1936, it will be seen that the credit balance brought forward from Working Account is larger by $94,777.17, and that interest charges have been reduced by $49,591.16.

In accordance with the plan of amortization adopted at the beginning of 1936 there has been set aside out of profits $422,873.31 for depreciation on the old fleet, which together with $3,223.64 for depreciation on vehicles purchased during the year gives a total of $426,096.95 for Rolling Stock Depreciation as against $400,380.27 in 1936.

Depreciation on buildings, plant, cars and Trucks, furniture and fittings, and artesian well amounts to $40,702.36, an increase of $4,752.22 over the previous year.

It will be observed from the balance sheet that there have been small items of Capital Expenditure under the headings of buildings, cars and trucks, plant and furniture and fittings. These do not call for special comment.

The increase of $71,912.59 in rolling stock account represents the purchase of two light Diesel-Engined buses and six new Diesel engines together with sundry small additions.

During the year the company was able to dispose of 19 gasolene vehicles and the discarded petrol engines for $50,910.28, which was in excess of their written down value.

An artesian well was sunk at the company's depot at a cost of $20,384.71, and was brought into use on December 15, 1937.

On the Liabilities side of the Balance Sheet it will be observed that the loan from the company's bankers has been reduced during the year by $493,205.57. In order to obtain the benefit of reduced interest rates $420,993.38 was converted into sterling at an average rate of 14.252d.

The amount owing to bankers at the end of the year was £25,000 in sterling and $375.48 in local currency.

It will be observed that the Tyres Reserve Fund has been utilised to provide depreciation on stores, etc., and the balance, $72,870.04, has been transferred to a General Reserve Fund. It may be explained that the tyre reserve has been freed for these purposes consequent upon a change in the method of charging the cost of tyre renewals and repairs. Prior to May 1937, a fixed rate per mile was allocated to the Tyre Reserve Fund monthly, and the cost of replacements, etc., was debited to this fund. With the fluctuation in tyre prices, this method was unsatisfactory, and it was decided from May 1937 onwards to charge the costs of replacements to Maintenance Account, as they occurred.

General

With the outbreak of the Sino-Japanese hostilities in and around Shanghai during August, the Company suffered a severe set-back as the result of the closing of the Eastern and Northern districts, following a hasty evacuation of residents to other parts of the Settlement.

The company's services North of Soochow Creek and East of Garden Bridge were suspended from the middle of August, and, apart from the resumption of the service to the North Station in December, conditions have not yet permitted a return to normal operation.

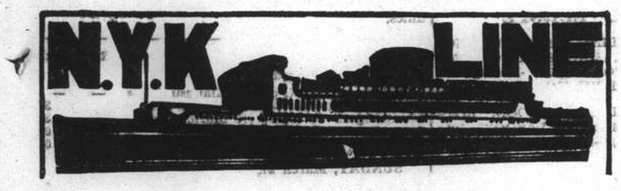
During the year Services Nos. 3 and 7 were linked to give a through service between the South end of Avenue Haig and Brenan Piece. Service No. 15 was diverted to operate to The Bund instead of Markham Road Bridge, and one new Service—No. 14—was opened in October. This service has been fairly well patronized.

In December—three services—Nos. 1 A.S., 2 and 9A were amalgamated to provide a through service, known as Service No. 2, between Amherst Avenue and Szechuen Road Bridge.

There was a gradual recovery in traffic towards the end of the year, and this has been continued progressively during recent months. The company is now again working at a satisfactory profit, after providing fully for all depreciation.

The directors wish to place on record their app

TRAVEL AND SHIPPING



To Honolulu, San Francisco and Los Angeles, via Yokohama

	From Kobe
CHICHIBU MARU	Apr. 9
TAIYO MARU	Apr. 25
TATSUTA MARU	May 7

To Vancouver and Seattle

	From Kobe
HIKAWA MARU	Mar. 28

To Australian Ports via Manila

	From Hongkong
KITANO MARU	Apr. 23

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo

	From Shanghai
HAKUSAN MARU	Apr. 5
HARUNA MARU	Apr. 19
KATORI MARU	May 3
KASHIMA MARU	May 19

To Nagasaki (Rapid Express Service)

NAGASAKI MARU	Mar. 26
SHANGHAI MARU	Mar. 29
NAGASAKI MARU	Mar. 31
SHANGHAI MARU	Apr. 3

For Passage or Freight apply to **NIPPON YUSEN KAISHA**
31 The Bund
Tel. 12842 After Office Hours 18885

General Passenger Agents of Cunard-White Star, Ltd.

PASSAGE FARES
Shanghai to London

Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£113

Passenger Office
21-23 French Bund

Butterfield & Swire
Agents
Telephone 82020

LONDON SAILINGS

2 April—AENEAS†	17 Apr.—AGAMEMNON‡	1 May—"SARPEDON"†
Marseilles, London, Rotterdam, Glasgow — via Aden	Marseilles, London, Rotterdam, Hamburg, Glasgow — via Aden	Marseilles, London, Rotterdam, Glasgow — via Aden

LIVERPOOL SAILINGS

21 Apr.—CYCLOPS from Hongkong	7 May—EUMAEUS* from Hongkong
Havre, Liverpool, Bromborough	Liverpool, Bromborough

*Cargo steamer with limited Passenger Accommodation. † "A" Class Passenger vessel ‡ Motor vessel with limited recently modernised Passenger Accommodation.

SERVICE OUTWARD	"EUMAEUS"	from Liverpool	due S'hai	Mar. 31
	"SARPEDON"	,, Liverpool	,,	Apr. 1
	"PROTESILAUS"	,, Gdynia	,,	Apr. 8
	"DEUCALION"	,, Liverpool	,,	Apr. 13
	"GLAUCUS"	,, New York	,,	Apr. 18
	"MENTOR"	,, Liverpool	,,	Apr. 23
	"PATROCLUS"	,, Liverpool	,,	Apr. 26

O.S.K.

Shanghai Sailing

For Formosa (Keelung and Takao)

TYOSA (CHOSA) MARU	Apr. 2
TYOSA (CHOSA) MARU	Apr. 14

Kobe Sailing

For New York via Panama Canal

KINAI MARU	Apr. 13
KANSAI MARU	Apr. 20

or Australia

SYDNEY MARU	Mar. 31

For New Zealand

BRISBANE MARU	Mar. 29

Hongkong Sailing

For South America via Africa

LA PLATA MARU	Mar. 28
AFRICA MARU	Apr. 2

For Bombay

*DAIJIN MARU	Apr. 3
*KEIFUKU MARU	Apr. 20

For Calcutta

*HAVRE MARU	Apr. 2

*Cargo only

OSAKA SYOSEN KAISYA
(OSAKA SHOSEN KAISHA)
20 Canton Road Telephone 15324

"Glen" and "Shire" Lines

Joint Services to and from the United Kingdom, Continent etc.

OUTWARDS.
Due to arrive from London.
"GLENFINLAS" April 3
Due to sail from Shanghai
HOMEWARDS
"Glengarry" April 9—London, Rotterdam, Hamburg and Antwerp, via Hongkong and Straits.
Loading dates approximate and subject to alteration without notice.

JARDINE MATHESON & Co., LTD. — *Passenger and Loading Agents* — Telephone 15290
BUTTERFIELD & SWIRE — *Discharging Agents* — Telephone 82020

THE FAR EASTERN REVIEW

Yokohama Specie Bank Building, 24 The Bund
(FOUNDED IN 1904)

Get the Background of To-day's Situation in China in the Current Issue of *The Far Eastern Review.*

Development of the Open Door Policy in China

Twenty Years of Bolshevism

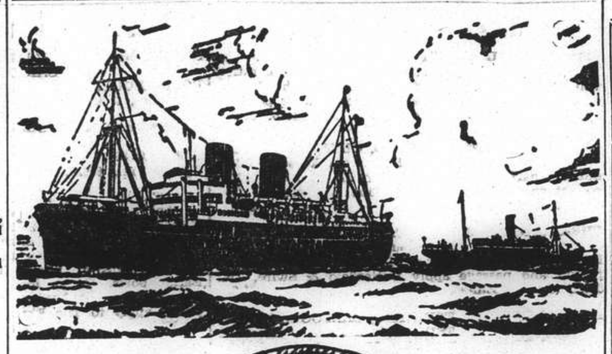
Britain on the Seas

Subscription Rate $10 per year; single copies $1

May be obtained from the following bookstores:

Kelly & Walsh, Ltd., 66 Nanking Road.
Chinese-American Publishing Co., 160 Nanking Road.
Cathay Hotel Book Stall, Cathay Hotel.
F. Ziang Kee Book Co., Ltd., 635 Szechuen Road.
Metropole Hotel, News Stand.
Palace Hotel Book Stall, Palace Hotel.

TRAVEL AND SHIPPING



B. I. P&O E.&A.

(Incorporated in England —by Royal Charter)
Direct Fortnightly Mail Steamers (under contract with H.M. Govt.)

TO BOMBAY, MARSEILLES and LONDON
Via Hongkong, Straits and Ceylon

		From Shanghai	Tonnage
Mar.	29	†NALDERA	16,000
Apr.	12	†RANPURA	17,000
	19	*BHUTAN	6,100
	26	†RAWALPINDI	17,000

		From Hongkong	Tonnage
Mar.	26	†*JEYPORE	5,300

*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp.
†Bombay only.
‡Omits Bombay, Calls Cochin and Port Sudan.

BRITISH INDIA STEAM NAVIGATION CO.

To CALCUTTA via PORTS

	Leave Shanghai For Japan	Leave Hongkong
SIRDHANA		Mar. 26
SHIRALA		Apr. 9

EASTERN & AUSTRALIAN S.S. CO., LTD.

DIRECT FAST MAIL SERVICE
SHANGHAI TO AUSTRALIA
Via JAPAN, HONGKONG and RABAUL

Visit Australia and New Zealand for a healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all with surfing and shooting second to none.

Steamers	Commanders	Lv. Shanghai via Japan	Leaves Hongkong	Arrives Sydney
NANKIN	T. J. Mills		Apr. 2	Apr. 21
NELLORE	T. H. Scott-White.	Apr. 7	Apr. 20	May 19
TANDA	E. Pilcher	May 10	June 3	June 22

TAKING PASSENGERS AND CARGO DIRECT FROM SHANGHAI OR TRANSHIPPING VIA HONGKONG

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

Mackinnon, Mackenzie, & Co.

27 The Bund (Ewo Building) Telephone 11428

MESSAGERIES MARITIMES

9 Ave. Edward VII
Tel. 82034

FRENCH MAIL SERVICE **KOBE, MARSEILLES**
via Shanghai, Hongkong, Saigon, Singapore, Colombo, Djibouti and Port-Said.

SHANGHAI Arrive	SHANGHAI Leave	Arrive Kobe	STEAMERS	Leave Kobe	SHANGHAI Arrive	SHANGHAI Leave for Marseilles
	Mar. 24	Mar. 26	Sphinx	Mar. 28	Mar. 30	Mar. 31
Apr. 1	Apr. 4	Apr. 6	Jean Laborde	Apr. 9	Apr. 11	Apr. 12
Apr. 16	Apr. 18	Apr. 20	D'artagnan	Apr. 23	Apr. 25	Apr. 26
Apr. 29	May 2	May 4	Felix Roussel	May. 7	May 9	May 10
May 13	May 16	May 18	Pres. Doumer	May 21	May 23	May 24

FREIGHT SERVICE
SONTAY due at Shanghai About Apr. 17
YALOU due at Shanghai About May 1

WILHELMSEN LINES

Outwards
From Scandinavian and Continental ports

ms. "Touraine" left Hamburg Feb. 28, due Shanghai April 15
ms. "Tirranna" leaves Hamburg Mar. 31, due Shanghai May 8
ms. "Tai Yang" leaves Hamburg Apr. 30, due Shanghai June 12

Homewards for
Casablanca, Antwerp, Rotterdam, Hamburg and Oslo via Hongkong Singapore and Port Said

ms. "Talabot" 11,000 tons loads Shanghai April 11
Through bills of lading for all Scandinavian and Baltic ports.
Optional Bills of lading for U.K. ports.

General Agents DODWELL & CO., LTD.
17 Canton Road Telephone 11366

HAMBURG-AMERIKA LINIE

SHIPPING NEWS

SAILINGS FROM SHANGHAI TO EUROPE:

mv. LEVERKUSEN Apr. 5 Genoa, Antwerp, R'dam, H'burg.
mv. OLDENBURG Apr. 27 Genoa, Rotterdam, Hamburg.

OUTWARD VESSELS LATEST MOVEMENTS:

		Due H'kong	Due S'hai	
mv. OLDENBURG	Lefe Manila	Mar. 24	Mar. 26	Mar. 31
mv. BURGENLAND	In Singapore	Mar. 24	Apr. 5	Apr. 10
mv. NEUMARK	Passed Suez	Mar. 17	Apr. 14	Apr. 20
mv. RAMSES	Left Rotterdam	Mar. 18	Apr. 30	May 5

Through-tickets Far East/America/Europe issued
Subject to Alteration without notice. For Passage and Freight apply to

HAMBURG-AMERIKA LINIE
20 Canton Road **FILIALE SHANGHAI** Tel. 18709

TRAVEL AND SHIPPING

LLOYD TRIESTINO

ss. CONTE ROSSO

is due to arrive at Shanghai on March 28, at about 2 p.m., berthing at the Shanghai and Hongkew Wharf.

Tenders meeting passengers will leave the Custom Jetty on March 28, at 1 p.m. returning at about 4 p.m.

The ss. "CONTE ROSSO" will sail on March 30 at 4.30 p.m.

Tenders conveying outgoing passengers on board will leave the Custom Jetty on March 30, at 2 p.m.

Baggage can be handed over to Messrs. Marden & Co., up to March 30, not later than noon.

Positively No Visitors Allowed

For particulars please apply to

LLOYD TRIESTINO
Telephone 16885 26 The Bund, Shanghai Tel. Adr: LLOYDIANO

P. & O.

R.M.S. "NALDERA"
16,000 Tons
COLOMBO, COCHIN, ADEN, PORT SUDAN, PORT SAID, MALTA, MARSEILLES, GIBRALTAR and LONDON

Will leave Shanghai for above ports
On Tuesday, March 29, 1938

Passenger tender leaves Custom's Jetty at 1 p.m.
Hand Packages only will be accepted by the tender.
Heavy Baggage will be received into Lighter at the Custom's Jetty between 2 and 3 p.m. Monday March 28th
Custom's Permit required for any nailed cases
All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviations with or without notice.

For Freight and Passage apply to:

MACKINNON, MACKENZIE & CO.
Agents
Telephone 11428 27 The Bund

East Asiatic Co., Ltd.

of Copenhagen

Outwards from European Continental Ports

MS. JAVA .. .. Apr. 13

Homewards

for Jaffa, Haifa, Rotterdam, Hamburg and Copenhagen

MS. INDIA loading at Hongkong .. .. Apr. 12

The vessels have accommodation for a limited number of passengers

Fare Shanghai/Rotterdam/Hamburg £65

Agency of

THE EAST ASIATIC CO., LTD.
Telephone 15055 17 Canton Road

D. K. K.

SHANGHAI-TSINGTAO DAIREN-LINE.

	Arrival	Departure
SS. DAIREN MARU	Mar. 25	Mar. 26 at 11 a.m.
SS. TSINGTAO MARU	Mar. 28	Mar. 29 at 11 a.m.
SS. DAIREN MARU	Apr. 1	Apr. 2 at 11 a.m.
SS. TSINGTAO MARU	Apr. 4	Apr. 5 at 11 a.m.
SS. DAIREN MARU	Apr. 8	Apr. 9 at 11 a.m.
SS. HOTEN MARU	Apr. 11	Apr. 12 at 11 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-LINE
(Fortnightly Sailing—Freight only)
SS. RYOGA MARU ..... Sailing Mar. 24

For Passage and Freight apply to:

DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

NDL

Homewards:

MS. "SAALE" for Marseilles, Casablanca, Rotterdam, Hamburg, Bremen .. .. .. Apr. 11
SS. "POTSDAM" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. .. Apr. 22
SS. "GNEISENAU" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. May 27
SS. "ODER" for Oran, Casablanca, Rotterdam, Hamburg, Bremen .. .. June 7
SS. "SCHARNHORST" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. June 24

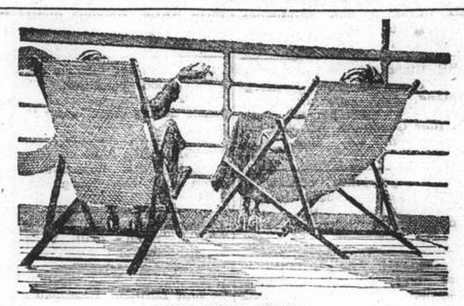
Outwards:

			Due Shanghai
ss. POTSDAM	Left Port Said	Mar. 20	Apr. 10
ss. ISAR	Left Port Said	Mar. 14	Apr. 11
ss. FRANKFURT	Left Hamburg	Mar. 23	May 5
ss. GNEISENAU	Leaves Hamburg	Apr. 9	May 14

For passage and Freight apply to

MELCHERS & CO.
General Agents:
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566

TRAVEL AND SHIPPING



RELAXATION!
Modern Comfort—with old-fashioned courtesy are assured when Travelling Empress

Steamer	S'hai Leave	Naga. Leave	Kobe Leave	Yoko. Leave	Hono. Leave	Victoria Van'ver Arrive
Empress of Japan	Apr. 4	—	Apr. 6	Apr. 8	Apr. 14	Apr. 19
Empress of Asia	Apr. 17	Apr. 19	Apr. 21	Apr. 23	—	May 2
Empress of Canada	May 1	—	May 4	May 6	May 13	May 18
Empress of Russia	May 15	May 17	May 19	May 21	—	May 30
Empress of Japan	May 29	—	June 1	June 3	June 10	June 15
Empress of Asia	June 12	June 14	June 16	June 18	—	June 27
Empress of Canada	June 26	—	June 29	July 1	July 8	July 13

SOUTHBOUND SAILINGS

	Leave Shanghai	Arrive Hongkong	Arrive Manila
Empress of Asia	Apr. 5	Apr. 7	Apr. 9
Empress of Canada	Apr. 20	Apr. 22	Apr. 24

For full information and Literature apply to

Canadian Pacific

WORLD'S GREATEST TRAVEL SYSTEM
The Bund and Peking Road **Telephone 19490**

By "DUTCH MAILS" To EUROPE

via Bali and Java *or* via Singapore

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	Leave Batavia	Leave Singapore	Arrive Genoa/Marseilles
		1938	1938	
ms. Indrapoera	10,800	Apr. 6	Apr. 8	Apr. 26
ms. Marnix v. St. Aldegende	19,100	Apr. 20	Apr. 22	May 10
ms. Baloeran	17,000	Apr. 27	Apr. 29	May 17
ms. Christiaan Huygens	15,700	May 11	May 13	May 31
ms. Sibajak	12,000	May 18	May 20	June 7
ms. Johan v. Oldenbarnevelt	19,000	June 1	June 3	June 22
ms. Dempo	17,000	June 8	June 10	June 29
ss. Johan de Witt	10,400	June 15	June 17	July 7
ss. J. P. Coen	11,140	June 22	June 24	July 16
ms. Indrapoera	10,800	June 29	July 1	July 20
ss. Slamat	11,600	July 6	July 8	July 27
ms. Marnix v. St. Aldegonde	19,100	July 13	July 15	Aug. 3
ms. Baloeran	17,000	July 20	July 22	Aug. 10
ms. Christiaan Huygens	15,700	Aug. 3	Aug. 5	Aug. 24

SINGAPORE—GENOA/MARSEILLES 18 DAYS

For further particulars apply to:

JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.
133 SZECHUEN ROAD TELEPHONE: 16247

PRINCE LINE and SILVER LINE

Joint Round World Express Service

MV. JAVANESE PRINCE
Due to arrive from New York. April 5
MV. SILVERWALNUT
Due to arrive from New York May 9

Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope

All vessels have accommodation for limited number of first-class passengers.
Silver Line vessels have refrigerated space.

For further particulars regarding

PRINCE LINE — *Apply to:* **Jardine Matheson & Co., Limited**
SILVER LINE — *Apply to:* **Java-China-Japan Lijn Agentschap Shanghai N.V.**

THE SWEDISH EAST-ASIATIC COMPANY LIMITED

M.S. "SHANTUNG"
loading Shanghai
April 3
for Tripoli, Algiers, Oran, Antwerp, Rotterdam, Hamburg, Oslo and Gothenburg.

Agents:
The Ekman Foreign Agencies, Ltd.
HAMILTON HOUSE TELEPHONE 11330

BARBER-WILHELMSEN

Express Service

Shanghai—37 DAYS—New York

To New York and Boston via Los Angeles and Panama Canal

mv. TAI YIN sailing April 22

Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk

For Freight and Passage Rates apply

DODWELL & CO., LTD.
17 Canton Road Telephone 11369

Positions Vacant

WANTED salesmen and saleslades, for local photo studio. Write Box 1800, N.C.D.N. -3479

DEUTSCHE Stenotypistin von erstkl. deutscher Firma in Tokyo, moeglichst Anfang Mai, gesucht. Nur allererste Kraft, wirklich perfekt; beste Aussichten fuer Geeignete. Angebot mit Gehaltsanspruechen an Box 1682, N.C.D.N. 13387

SPECIAL correspondence course in bookkeeping for beginners. $5 per month. Text book free. British School of Accountancy, 410 Szechuen Road, Telephone 14967. -2377

CERAMIC engineer wanted, must be energetic and possess imtiative. State experience and salary required. Address Box 1686, N.C.D.N. 13389

DISTRICT Manager to handle circulation for leading American magazine publishers. Transportation, office, advertising furnished qualificant. Write M. A. Steele, 5 Columbus Circle, New York City.

PHOTOGRAPHER wanted for general news work. State experience, nationality, references if any, to Box 1723, N.C.D.N.

VACANCY offering shortly for newspaper reporter. Address with particulars of experience, age, nationality, etc., Box 1724, N.C.D.N.

REQUIRED German governess, to take charge and educate six years old girl. Call 2-4 p.m. 105 Route Say Zoong. -3351

WANTED, thoroughly experienced secretary-stenographer. State age, training, nationality, previous experience, expected salary. Address Box 1728, N.C.D.N. -3342

Positions Wanted

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

STENOGRAPHER - beginner, young lady, looking for an office work, at beginner's salary. Address Box 1773, N.C.D.N. -3425

YOUNG Japanese, American college graduate, seeks employment, full or part time, in any capacity. Experienced in translations, interpreting and language teaching. Good reference. Box 1790, N.C.D.N. -3450

GOVERNESS with French diploma requires position. Many years' teaching experience. Good references. Address Box 1793, N.C.D.N. -3456

FOREIGN girl stenographer, with two years' experience, seeks position. Willing to accept $70. Box 1713, N.C.D.N. -3325

RUSSIAN woman seeks position as hospital nurse, governess or housekeeper. Speaks some English. Good references. Box 1762, N.C.D.N. 13451

EXPERIENCED stenographer seeks part/whole time position. Address Box 1761, N.C.D.N. -3408

EDUCATED Chinese girl, age 18, speaking English, desires position as office or doctor's assistant. Salary no object. Box 1715, N.C.D.N. -3328

Educational

GERMAN lessons given by experienced German lady-teacher, private and groups, beginners and advanced. Telephone 33833 or Box 1770, N.C.D.N. -3420

SHANGHAI dialect taught by experienced Chinese teacher at pupil's home. Three hours weekly, $12 per month. Box 1789, N.C.D.N. -3449

BOOKKEEPING and accountancy. Quickest simplified method. $15 monthly. Taught at pupil's residence by gentleman college-teacher. Address Box 1785, N.C.D.N. -3444

CHINESE college graduate, speaking English, gives Mandarin (standard Peiping). Shanghai dialect and Chinese lessons. Efficient method, $8 per month. Address, 7 Rue Chapsal, Passage 280. -3469

YOUNG Frenchman. graduate of The University of Paris, gives lessons in French, Philosophy, Latin and Greek, with best methods and quick results. Please address Box 1707, N.C.D.N. -3314

SINGING, Piano lessons by Mrs. F. Kann, graduate Petrograd Conservatory, 1248 Rue Lafayette. Apartment E2, Telephone 76265. -3130

GERMAN, professional lady-teacher, German university diploma, conducts courses (private and groups), beginners and advanced. Moderate terms. Box 1710, N.C.D.N. -3317

LEARN Chinese, Mandarin and Shanghai dialect, with Foreign Y.M.C.A. teachers. Telephone 92250, for particulars. 13123

CHINESE collegiate graduate, speaking fluent English, gives Chinese lessons to foreigners, Effective methods. Telephone 33224, Lane 319, Kiaochow Road, House 23. -3254

SHORTHAND (Gregg or Pitman), Typewriting and other Commercial subjects. Individual tuition. Rules patiently, carefully, and clearly explained. Morning and afternoon classes. Moderate fees. Apply Mrs. Sweeney, 173, Seymour Road, Apartment 301. 13365

SHANGHAI dialect taught by experienced Chinese teacher, at pupil's home. $10 per month. Please address Box 580, N.C.D.N. -2452

PEIPING lady tutor, college graduate, gives Mandarin lessons, especially for foreign children. Class or private tuition. Either at home or at pupil's residence. Address Box 1755, N.C.D.N. -3399

CHINESE language (Mandarin or Shanghai dialects) by trained teachers. Direct and simplified methods. Apply Shanghai Language School, Telephone 12616. 12972

GENTLEMAN would like to exchange French or English for Chinese. Address Box 1711, N.C.D.N. -3319

OPPORTUNITY. Start now with new Gregg class. Gregg students awarded six out of seven London Chamber of Commerce shorthand certificates. Gregg School of Business. Shanghai's Premier Academy. 55 Yuen-Ming-Yuen Road. 13417

Business Opportunities

LADY from North China, with many years' business experience, seeks partner for opening boarding house or small hotel. Address Box 1771, N.C.D.N. -3419

GENTLEMAN, English university graduate, would like to purchase a first-class shorthand-typewriting school. All replies treated in confidence. Box 1714, N.C.D.N. -3324

INVEST $800, monthly income $40. Money fully secured. No risks. Property in French Concession. Owner leaving. Address Box 1700, N.C.D.N. -3296

PARTNER to invest in bakery and confectionery well-established firm. Serious replies only. Telephone 83278 after 6 p.m. -3400

A complete match factory wanted. Send particulars and price to Box 1720, N.C.D.N. -3390

For Sale—Miscellaneous

FOR SALE, Hanovia quartz sun lamp, big size, slighly used. 516 Avenue Roi Albert. -3481

$250 cash for electric refrigerator, in good condition. Size about 4 cu. ft. Reason, owner leaving. Telephone during office hours 17802 or 46797. -3466

FRIGIDAIRE, 8 cubic feet, $250, Arts and Crafts bookcase $50. Dining-room suite $50. Telephone 75070 from 9-12. -3461

HYDRAULIC jack. Electric hand drill. Belt-driven drill. Various garage tools. Telephone 20131. -3470

FOR SALE, Encyclopedia Britannica, 13th Edition. Reasonable price. Box 1775, N.C.D.N. -3428

DINING-room, bedroom, two excellent imported beds, piano, bookcase, three small arm-chairs, glassware, crockery, etc. Almost new and tasteful but cheap. Owner leaving. Telephone 71401. -3370

SILVERWARE cabinet, by Arts & Crafts, handsome appearance and excellent condition. Plate glass shelves. $40 or nearest offer. Box 1438, N.C.D.N.

UNIQUE occasion! Ten children's dresses, beautifully embroidered imported from Rumania, for quick sale. On view 78 Route Grouchy, Apartment E, Telephone 72110. -3440

LACE curtains in navy, brown, green, and orange $2.95 pair, applique bed spread $3.50 piece. Many latest creations in laces and linens retailed at wholesale prices. Lace & Linen Syndicate, 114 Peking Road. 13370

GRAND piano, Pleyel, for sale. Five years guarantee. To see from 10-1 and 4-7. 188 Route Vallon, Apartment 11. -3276

2 diamonds of 14 carats each and one diamond in platinum setting over 9 carats, for quick sale. Absolute bargain. Apply 934 Bubbling Well Road, Medhurst Apartments B.I. Time: 12 noon to 2 p.m. -3292

IMPORTED Portland cement, Pagoda Brand. Large stock available immediate delivery. J. A. Thompson & Co., 299 Szechuen Road. -3322

CHEESE, A1 grade, six/seven lb. each, $1 per lb. 86 Tifeng Road, Telephone 22653. -3188

WALL-Paper, 200 modern designs at wholesale prices. 133 Yuen Ming Yuen Road, Room 614, Telephone 16181. 13142

YORKSHIRE-STYLE cured boneless ham, each 12 lbs., 90 cents. lb. Breakfast bacon, each 8 lbs. 80 cents lb. Free Shanghai. Excellent quality, from European pigs. Mail orders accepted. Martin Krogh, Tsingtao. Post Office Box 201. 13094

TIES, pure silk, uncrushable; designs, colourings to suit all tastes, $3.50. Just received. Razon's, 12 Central Road. -3321

TROPICAL fish, fish food and medicines, tank made by order. 704 Weihaiwei Road, Sea Paradise. -3417

PERSONAL scale as new, suitable for doctor's office or home. Bargain $70. Telephone Clement's Apartments, Room 24. 13443

VICTORIA couch imported pram, almost as new. Telephone 72857. -3386

LADIES', girls' American shoes. Final clearance, $17.50, now $6. Formerly $7.50, now $2. Summer purses $1. 809 Bubbling Well. -3393

FINE grandfather clock, French make, gridiron pendulum. Accurate time keeper. Very solid case. Owner going Home. Address Box 1763, N.C.D.N. 13456

PILLOW cases, 50 cents. Applique runners, 30 cents. Bridge sets. 50 cents. 17 pieces coloured luncheon sets, $3.20. Large variety of everything in laces and linens in stock. Lace & Linen Syndicate, 114 Peking Road, First Floor. Time 9 a.m. to 6 p.m. except Sundays. 13462

FOR SALE as scrap, 3 semi-diesel engines each of 320 B.H.P., approximate weight per engine 26 tons of cast iron, steel, white metal and brass. Delivery to be taken by purchaser ex ship's side or dockyard. For permit to inspect apply to Marine Department, A.P.C., 1 The Bund. 13446

SUPERIOR American dental equipment and instruments, property of late Dr. Ridgeway. Selling at sacrifice. Telephone 13482 for inspection. -3388

SHIRTS, Made to measure, new designs, Wemco, $4.50; Duro, $5; Striped Silk, $9. Razon's, 12 Central Road. -2522

Miscellaneous

YOUNG German lady offers her services to a family going to Europe, in exchange for passage. Box 1778, N.C.D.N. -3432

RAFFLE Welta camera. Winning ticket No. 179—"Wally". -3433

ENGLISH girl offers services on voyage in exchange for passage to England. Excellent recommendations. Address Box 1798, N.C.D.N. 13470

MAKE your own dresses. Lessons are given by a German lady. Please address Box 1740, N.C.D.N. or Telephone 20031. -3368

Radios

1937 RCA D-22 tubes, all-wave with automatic record-changer, home recording, higher fidelity speaker. Truly the magnificent musical instrument ever manufactured. Originally $2,950, for sale $1,200. Cash or trade-in. Apply Mao, Telephone office 34350, home 35232. -3457

WANTED amateurs short-wave receiving set, 8 to 40 meters, headphones. Box 1783, N.C.D.N. -3443

FOR radio repairs call International Radio Service. Work guaranteed. Telephone 75897. 9 Cardinal Mercier, Bills Motors Building. -2466

RADIO'S greatest feature "This is London calling and here is the news!" Hear it daily. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. 13139

FOR skilled workmanship call 32392 American Radio Repair, 1549 Bubbling Well Road. -2369

Animals

FOX-TERRIER puppies, good breed, healthy, for sale. Telephone 33967. -3439

WANTED to buy, hire or share, strong pony or cross-bred. To carry 190 lb. State age, height, price, etc. Box 1791, N.C.D.N. -3453

WANTED good home with garden for an Airedale terrier, yellow-blonde. Licensed. Giving free. Telephone 76340, from 12-2 and 5-7. -3465

TWO beautiful black Pekingese puppies. Thoroughbreds. Reasonable. Telephone 14888. -3361

RED Setter, male, pure-bred, 18 months, fully-trained, for sale, owner leaving. Telephone 73779. 13435

Lost

LOST. Authority Card for Shanghai Customs Revenue Guard, No. 188. Having reported to the Customs House, same is hereby declared null and void. Sze Kue Hwa. -3442

LOST. One Delivery Order covering two cases Worsted Tissues marked 6294 in inverted triangle, U above S W below, 1 and 6297, 6298 in inverted triangle, U above, S W below, 1, ex ss. Glenapp, shipped from Dairen, has been duly reported lost to the Shipping Co. and hereby declared null and void. S. W. Union Trading Co. -3463

LOST, one Custom application No. C71 for registration, has been duly reported to Custom House. The original document has been hereby considered as null and void. Jing Yih Trading Co. -3464

LOST. Bill of Lading No. 13 covering 88 packages of cotton shirting with no mark, ex ss. Tung Wo, Voyage No. 761, from Tungchow, arriving Jardine Matheson, Peking Road, temporary godown on February 28, 1938, has been duly reported to the Shipping Company to be lost and hereby declared null and void. Akron Mercantile & Transportation Company Federal Inc. U.S.A. (Pending) 20 Canton Road. Telephones 13975, 13940. 13420

WATERS-Genter, automatic electric waffle master (cooker), stolen from apartment. Reward for return to Flat 60, Picardie Apartments. -3391

THE following Bills of Lading, in the name of the China United Lamp Company, Federal Inc. U.S.A. and consigned to order, are hereby declared null and void. No. 23 dated February 17, 1933, covering 32 cases electrical lamps, marked G.E.C., per ss. Chaksang. No. 254 dated March 2, 1938, covering 4 cases electrical lamps, marked GEC-Canton, per ss. Fausang. No. 255 dated March 2, 1938, covering 8 cases electrical lamps, marked SCC-Canton, per ss. Fausang. China United Lamp Company, Federal Inc. U.S.A. 13434

FOUR bills of lading as follows:—B/L No. 11a 甲 in circle, 2 bales Rush Mats, B/L No. 11b, R in circle, 1 bale Rush Mats, ex ss. Hsin Peking at Ningpo on 11/8/37; B/L No. 18, E in circle, 3 bales Rush Mats, B/L No. 19, G in circle, 2 bales Rush Mats, ex ss. Hsin Peking at Ningpo on 13/8/37. We have reported China Navigation Co., Ltd. in regard to the loss. The four original bills of lading are declared null and void. Wen Shing Yung (萬興永). -3343

LOST. Six Delivery Orders No. A60940 covering 22 bales paper, No. A60941 covering one bale paper, No. A60942 covering one bale paper, No. A60943 covering one bale paper, No. A60946 covering 15 bales paper, No. A60948 covering three bales paper, have been lost and are hereby declared null and void. Pao Hwa Import Co., Ltd. -3358

LOST, Godown Warrant. Notice is hereby given that Godown Warrant No. 8167 dated January 14, 1938, in the name of Messrs. Yuen Kee, for 10 packages piece goods, issued by Messrs. Mackenzie & Co., Ltd. Shanghai, stored in their Shanghai Godown "02," has been lost and is hereby declared null and void. Yuen Kee. -3337

SIX delivery orders, B/L. No. 47/5 marked IND 687 in triangle RAC TZM below, 1/150, covering 150 cases drawn sheet glass, 24 oz, ex ss. Trianon, arrived July 26, 1937; B/L. No. 82/6, marked IND 651 in triangle, RAC YY below, 1/20, covering 20 cases drawn sheet glass, 24 oz. ex ss. Gaasterkerk, arrived July 10, 1937; B/L. 82/7, marked IND 720 in triangle, RAC WZC below, 1/30, covering 30 cases drawn sheet glass, 24 oz. ex ss. Gaasterkerk, arrived July 10, 1937; B/L. No. 82/16, marked IND 642 in triangle, RAC WZC below, 53/92, covering 40 cases drawn sheet glass, 24 oz. ex ss. Gaasterkerk, arrived July 10, 1937; B/L. No. 82/5, D/Order No. 04192, L/A No. 8140 W. marked IND 614 in triangle, RAC DD below, ex 11/20, covering 7 cases drawn sheet glass, 24 oz. ex ss. Gaasterkerk, arrived July, 10, 1937; B/L. No. 59, marked 408 in diamond, covering 173 coils galvanised wire shorts, ex ss. Trianon, arrived 26 July, 1937; have been lost and are hereby declared null and void. Racine & Cie., S.A. 13367

REMINDER

The following replies are being held at this office, and the owners of the undermentioned Box Numbers are requested to call for same before March 30 after which date they will be destroyed. Nos. 327, 1019, 1035, 1128, 1188, 1249, 1295, 1326, 1337, 1345, 1420, 1493, 1524, 1547, 1565, 1576.

Personal

YOUNG American desires acquaintance with sociable intelligent Chinese girl, for mutual improvement of languages and companionship. Address Box 1794, N.C.D.N. -3460

RESPECTABLE gentleman requires young dancing partner once, twice weekly; must be attractive, tall, dignified, independent, preferable blonde, if of limited means will provide expenses and evening outfit, application will be treated business-like, strictly confidential. Reply to Box 1795, N.C.D.N. -3462

RE 32 Rue Pere Robert. Will Miss H. Cheng kindly get in touch with me immediately. Mrs. N. Halmanovich. -3375

Wanted to Purchase

HALF-size or home billiard table or billiard diner. Box 1784, N.C.D.N. -3447

WE purchase all kinds of high-class furniture. Carpets, piano, typewriter, radio and useful household effects at a fair price. For further particulars apply to the Chesterfield Art Second-hand Goods Store, 1469 Bubbling Well Road, Telephone 36334. -3287

GRAHAM system shorthand books required. Please send particulars to Box 1751, N.C.D.N. -3391

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

1205 Bubbling Well, Apartment 15. Massage. -3321

TOKYO House, 171 Medhurst Road, corner Bubbling Well, Re-established. Electric, Turkish bath, massage by experienced masseuses. Telephone 34474. -2643

LADY gives general and reducing massage, from 11-8 p.m., 147 Paul Henry, Apartment 14, Third Floor. Telephone 77327. -3268

LADY gives general massage, pedicure, from 11-8, 304 Kiangse Road, First Floor. -3275

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road. Apartment 30 Second Floor. 13281

Rooms Without Board

FURNISHED rooms to let. Hot and cold water, modern toilet, telephone. 137 Wayside Road.

WELL-furnished, large room, with attached small garden. Every convenience. 135/6 Avenue Haig, Telephone 71767. -3434

TO LET, nicely furnished room in apartment, for single person. All conveniences, $45. Telephone 72786. -3427

CENTRAL, near Dollar Building, one large, furnished, south room for single person, $45. Box 1600, N.C.D.N. -3455

SOUTH furnished room, private bath, Bubbling Well Apartments, 203 Seymour Road, Apartment 4. -3459

NICELY furnished south room, with attached bathroom, by single lady. Preferably lady. 360 Avenue Albert, House 7. -3382

Motor Cars and Cycles

DURO, U.S.A. storage battery. Quick starting, longer life. lower prices. 6 volts, 100 a.h., $29. Asia Radio Service, 361 Avenue Foch, Telephone 82304. -3300

WANTED economical four-seater, must be cheap. Telephone 74867 or address Box 1787, N.C.D.N. -3447

CHRYSLER roadster for sale, six-cylinder, good running condition, $500 or nearest offer. Telephone 74867 or address Box 1788, N.C.D.N. -3447

1935 Studebaker, 8-cylinder, 4-door sedan, command perfect condition, moderate price. Telephone 35787. -3451

FOR SALE, two-seater Morris Cowley. Address Box 1772, N.C.D.N. -3424

FOR SALE, Essex Terraplane, 1933, four-door sedan, in perfect running order, recently overhauled, for reasonable price. Telephone 93407 from 1.30 to 2 p.m. -3428

SMART convertible roadster. Overhauling costing, $450. Many spares. Immediate sale, $875. 492 Roi Albert, Apartment 201. -3304

$450 OR nearest offer, 1931 Essex de luxe coupe, owner-driven, recently overhauled, engine, body and paintwork in excellent condition. Address Box 1311, N.C.D.N. 13068

WANTED, 1935 Ford, Chevrolet or Plymouth. State price and particulars. Write C. T. Chen, 31 Rue Wagner. -3372

MARQUETTE-Buick, for sale, in excellent running order, owner-driven. Minimum price $600. Telephone Clement's Apartments, Room 24. 13443

FORD coupe, in excellent condition, $600 or nearest. For particulars telephone 74214, between 12 and 1.30 or after 7 o'clock. 13444

TIGHT car in good condition wanted for cash. Address Box 1766, N.C.D.N. -3290

WE offer cash for used cars and trucks. Apply to Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -3136

FOR SALE 1934 Plymouth de luxe sedan, in excellent condition. Telephone 19637 during office hours. -3335

WANTED for cash, economical used car, in good condition. Address Box 1730, N.C.D.N. -3248

FOR SALE, four-door 12/4 Austin saloon car. Engine and body work in good condition. Ideal family car. Bargain $650, or nearest offer. Telephone 74557. -3359

Boats

FOR SALE, motor houseboat, 40 h.p. engine, galley, lavatory, electric light, two bunks in cabin, top deck with awning, fully equipped and in excellent running condition, bargain. Owner leaving Shanghai. Address Box 1642, N.C.D.N. -3185

House Servants

HOUSE-boy, seven years with advertiser, is highly recommended by British gentleman leaving Shanghai. Particularly trained for work in mess or small apartment. Address Box 1777, N.C.D.N. -3430

HOUSE-boy/cook-boy, honest, knowledge English, seeks position, well-recommended. Address Box 1776, N.C.D.N. -3429

COOK-boy, can make homeside cakes, 3½ years British family, understands English; good, quiet table-waiter. $22 monthly. Box 1780, N.C.D.N. -3437

COOK-boy, amah; clean, honest; seek position, any wages. Best references. Address Box 1782, N.C.D.N. -3441

EXCELLENT cook or cook-boy, seeks position, exceptionally faithful in serving, does not smoke/drink. Highly recommended. Address Box 1799, N.C.D.N. -3471

EXPERIENCED and capable cook-boy seeks employment. For information and good references address 15 Avenue Petain. 13478

AMERICAN recommends excellent American-style cook-houseboy, able press clothes, etc. Telephone Mr. Scott 93305 office hours. -3431

CHAUFFEUR, highly recommended as to character and ability. Many years' experience. Please reply to Post Office Box 1489. -3350

GOOD cook-boy seeks position, clean, honest, hardworking, speaks English, highly recommended. Address Box 1674, N.C.D.N. -3258

72782 Telephone, Reliable cooks, boys, amahs, chauffeurs, etc. Foreign management, General Employment Agency, 1272 Avenue Joffre. -3129

EXPERIENCED No. 1 house-boy, speaks good English. Servant many years in English and American home, highly recommended, best testimonials. Telephone 77162. -3373

GOOD cook-boy seeks position. Clean, honest, hardworking, speaks English, highly recommended. Address Box 1747, N.C.D.N. -3376

WASHMAN, Fukienese, 14 years with American family, who are leaving China, highly recommended for laundering fine linens, lingerie, woollens, silks, cut work, etc. Box 1748, N.C.D.N. -3381

73148 CENTRAL Employment Agency (British). Servants' specialists, 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, telephone-operators, clerks, pharmacists, accountants, stenographers. -3416

BRITISH couple would appreciate recommendation of clean, dependable and economical all-round cook. Address Box 1712, N.C.D.N. -3323

POSITION wanted by a boy-coolie, speaking good English, can wash and iron. Box 1729, N.C.D.N. -3347

Vessels Leaving

NORTH CHINA COAST

MARION MOLLER Mar. 26. CHINWANGTAO DIRECT.—The Kailan Mining Administration will despatch the ss. Marion Moller, Captain Fowler, on Saturday, March 26, 1938. For freight or passage, apply to Agent, 30 Foochow Road. Tel. 11079. 26-3

TINGSANG Mar. 27. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Sunday, March 27, at 1 p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 27-3

CHEKIANG Mar. 31. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Thursday, March 31, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 31-3

HANGSANG Mar. 31. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Thursday, March 31. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 31-3

SOUTH CHINA COAST

KIANGSU Mar. 28. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG. —From French Bund on Monday, March 28, at 8 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 27-3

TSINAN Mar. 28. AMOY, HONGKONG and CANTON.—From French Bund on Monday, March 28, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 27-3

KWAISANG Mar. 29. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Tuesday, March 29, at 2 p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 29-3

LUCHOW Mar. 29. NINGPO (Cargo only).—From French Bund on Tuesday, March 29, at 2 p.m. For freight apply Butterfield & Swire, Tel. 82020 (French Bund). 29-3

SOOCHOW Mar. 29. FOOCHOW, SWATOW and HONGKONG.—From French Bund on Tuesday, March 29, at 9 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 29-3

KINGYUAN Mar. 30. SWATOW, HONGKONG and CANTON.—From French Bund on Wednesday, March 30, at 9 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund. 30-3

TAKSANG Mar. 30. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Wednesday, March 30. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 30-3

LEESANG Mar. 31. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Thursday, March 31,. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 31-3

NINGHAI Mar. 31. AMOY, SWATOW and HONGKONG.—From French Bund on Thursday, March 31, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 31

STRAITS AND EUROPE

NALDERA Mar. 29. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, COCHIN, ADEN, PORT SUDAN, PORT SAID and MALTA.—Last tender will leave the Customs Jetty at 1 p.m. on Tuesday, March 29, 1938. Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 29-3

Vessels Leaving

STRAITS AND EUROPE

SPHINX Mar. 31. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 31-3

AENEAS Apr. 2. MARSEILLES, LONDON, ROTTERDAM and GLASGOW (via HONGKONG and STRAITS).—Butterfield & Swire, Agents. Tel. 82020. 2-4

SHANTUNG Apr. 3. TRIPOLI, ALGIERS, ORAN, ANTWERP, ROTTERDAM, HAMBURG, OSLO and GOTHENBURG.—The Swedish East Asiatic Co. Ltd.'s m.s. Shantung will leave Shanghai on or about April 3, for the above mentioned ports. Through Bills of Lading to all Scandinavian and Baltic ports. Cargo for U.K. ports accepted on optional Bills of Lading. For freight and passage, please apply to The Ekman Foreign Agencies, Ltd., 170 Kiangse Road, Hamilton House. Tel. 11330. 3-4

ZUIDERKERK Apr. 7. (Loading on Apr. 6.) ADEN, PORT SAID, GENOA, ANTWERP, ROTTERDAM, AMSTERDAM, HAMBURG and BREMEN.—The Holland East Asia Line ss. Zuiderkerk sails from Shanghai on April 7. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., General Agents, Brunner Mond Building, 133 Szechuen Road. Tel. 16247 (4 Lines). 7-4

GLENGARRY Apr. 9. LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and SUEZ.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 9-4

AMERICA

PETER MAERSK Apr. 1. LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For Freight and Passage apply to Melchers & Co., Agents: Maersk Line, 210-214 Kiukiang Road. Tel. No. 15566. 1-4

AUSTRALASIA

NANKIN Apr. 2. (From Hongkong) SYDNEY and MELBOURNE via PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd., No. 27 The Bund. Tel. No. 11428. 2-4

Vessels Discharging

SPHINX. From Marseilles via Ports arrived on March 23, and is discharging her cargo at Shanghai and Hongkew Wharf, Shanghai. Consignees are requested to send in their Bills of Lading for exchange of Delivery Orders and take immediate delivery of their cargo. All risk of fire at the Wharf and Godowns to be borne by consignees and claims against this steamer must be presented within 15 days of vessel's arrival or they will not be recognized. Damaged cargo will be examined in the presence of a Customs Officer on Monday, March 28, 1938, at 9.30 a.m., at the Wharf by Messrs. Parker, Reilley & Co., No Insurance effected. Cie des Messageries Maritimes. 26-3

GRETE MAERSK. The Maersk Line ms. Grete Maersk, from New York, Philadelphia, Norfolk, Los Angeles and Baltimore via Ports is now discharging her cargo at the Shanghai and Hongkew Wharf, Shanghai-side. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. All risk of fire at the wharf and godowns to be borne by consignees. Any claims against this vessel must be sent in within (15) fifteen days after the vessel's arrival, otherwise they will not be recognized. Damaged cargo to be examined at the Shanghai and Hongkew Wharf, Shanghai-side by Messrs. Paulsen & Bayes Davy on Friday morning, April 1, at 9 a.m. Maersk Line Agents: Melchers & Co., 210-214 Kiukiang Road. Tel. 15566. 28-3

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.

Date and Destination	Per	Reg.	Ord.
SATURDAY, March 26.			
Indo-China(Z) via H'phong	Kiangsu	A	—
U.S.S.R. Europe via Siberia	Marion Moller	11.00	12.30
Chinwangtao	Marion Moller	12.00	12.30
Wenchow	Shinai	X	18.30	19.00
Foochow	Elbhof		18.30	19.00
SUNDAY, March 27.			
U.S.S.R. Europe via Siberia	Tingsang		9.15	10.00
Tsingtao Chefoo Tientsin	Tingsang		10.00	10.00
Amoy Hongkong Canton	Tsinan		16.00	18.15
Swatow Hongkong Yunnan	Kiangsu		18.30	19.00
MONDAY, March 28.			
Tsingtao and Dairen	Tsingtao M.		17.30	18.00
Japan Korea and Formosa via Nagasaki	Shanghai M.		17.30	18.00
Swatow Hongkong Canton	Kwaisang		18.30	19.00
Foochow and Swatow (Y)	Soochow		18.30	19.00

A Parcel mail for Indo-China, closes at 16.00 on 26th.
X Provisional time-subject to alterations.
Y Superscribed correspondence.
Z Parcel mail only.

Mails for Europe

Via Siberia by steamer to Tientsin for transmission. Next steamship mails will be closed as follows:
ss. Naldera via Suez, March 29, due London April 30.
ss. Conte Rosso via Suez, March 29, due London April 24.
ss. Sphinx, via Suez, March 30, due London May 1.

Air Mails Abroad

Imperial Airways and Qantas (Hongkong-London, and Hongkong-Australia) Conte Rosso, 1 p.m. on March 30, due Marseilles and London April 14.
(Leave Hongkong every Saturday and Tuesday, arrive Hongkong every Sunday and Thursday).
Pan American Airways (Hongkong-San Francisco) per ss. Scharnhorst, Aeneas, 6 p.m. on April 1, due San Francisco April 12.
Netherlands (K.L.M.) (Bandoeng-Amsterdam) per ss. Scharnhorst, Naldera, 11.30 a.m. on March 29, due Amsterdam April 12, London April 13.
Air France (Saigon-Marseilles Line) per Sphinx, 6 p.m. on March 30, due Paris and London on April 18.
Air France (China-Hanoi-Marseilles Lines) per steamer to Hongkong for transmission via Canton.

Vessels Discharging

AGAMEMNON. From Liverpool arrived on March 22, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Free storage period expires on March 31, 1938. Damaged cargo will be examined in the presence of a Customs Officer on Wednesday, March 28, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 26-3

PROMETHEUS. From New York arrived on March 22, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Free storage period expires on March 31, 1938. Damaged cargo will be examined in the presence of a Customs Officer on Monday, March 28, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 26-3

Rooms with Board

HANKOW Apartments. Well-furnished single/double rooms, private bath, with or without board. Reasonable rates. 125 Hankow Road. -3452

THE GARDENS Guest House 90 Route des Sœurs. Board-residence in attractive and comfortable home. Steam-heating, large garden, excellent cuisine. Well-appointed large and small rooms with private bathroom. Close to buses and trams. -3326

AVENUE Hall. Single and double rooms, good food, Supervised by Mrs. Chr. Falkenstein, 1434 Avenue Road. Telephone 30244. -3302

WELL-furnished, newly decorated, bright rooms, suitable bachelors, $20, $25. 114 Route de Grouchy. -3262

LARGE south room, furnished, verandah, private bathroom, garage, smaller room. Suitable bachelor. Detached house. Telephone 71115. 13310

689/691 Rue Ratard (near Avenue Roi Albert). One large room, facing south and garden. Private bathroom. Spacious garden, tennis court and garage. The Western House, Telephone 74243. -3327

RIVERINA, 31 Rue Massenet, two single rooms with private bathrooms. steam-heated. Garden. Excellent food. Mrs. Anderson, Telephone 73015. -3334

THE Villas, 969 Avenue Foch, suitable 9/1 bus. One small, also two connected rooms available, private baths, large gardens, tennis, garage, etc. Telephone Mrs. Fisher 75433. -3345

BUBBLING Well Apartments, 203/6 Seymour Road, from April 1, large/small room, all modern conveniences. Telephone 37012. -3241

427 Yu Yuen Road, well-furnished, south, double/single, steam-heated rooms. Excellent food. English supervised. Telephone 22091. -3270

84 Carter Road, Lane 41, Comfortable double/single rooms, private modern bathrooms. Terms moderate. Good catering. Garage available. British management. Telephone 30582. -3253

PEKIN Apartments. 137/157 Peking Road. Newly decorated, south room, also single rooms, reasonable rates. Telephone 16010, Mrs. Adams. -3193

IDEAL summer location, beautifully furnished two-roomed suite. Excellent board. Tennis. Lane 1220, House 1, Avenue Road. -3093

THE Towers, 1182 Avenue Road. Comfortable single/double rooms, private bathrooms, steam-heated, excellent food. Telephone 35534. -3019

BEVERLEY House, 30 Route Boissezon, near Avenue Joffre. Sunny rooms, $125 up. Private baths. Large garden. Board optional. Telephone 70787. -3256

Offices, Shops, Godowns

TO LET, large and small modern office space in the Chartered Bank Building. 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 12909

EMBANKMENT Building, near General Post Office, offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House. 13031

OFFICE space to let, ground and 1st floor, Algar Building, 60 Hongkong Road. Reasonable rental. Apply Algar & Co., Ltd. Telephone 12877. 13432

HONGKONG & Shanghai Bank Building and Wayfoong House; Office space to let. Apply Engineers' Office Room 110, 12 The Bund. 12911

GENERAL merchandise accepted for bonded storage, attractive rates, river front wharf. Address Box 823, N.C.D.N. 12915

Wanted to Rent

FRIGIDAIRE, small British family, western district, preferably option of purchase instalment plan. Box 1781, N.C.D.